

Pound Slides

As Politics

Take a Toll

In U.S., Trade Deficit

For 1994 Sets a Record,

Pulling Down the Dollar

By Erik Ipsen

LONDON - The British pound faced a

ounishing day on fureign-exchange mar-

kets Friday, falling to its lowest level io

almost two years against the surging Deut-sche mark. Behind the slump, currency analysts see one factor above all nthers. "It is really only politics," said Tim Fox,

an analyst at Credit Suisse in London. "It

is oot beyond the realm of possibility," he said, that the Labor Party could be io power by the end of the year.

The pound fell a half plennig against the mark to 2.3434 DM. But it rose 0.4 cents against the dollar, as the U.S. currency weakened against most major currencies following news of a record U.S. trade defi-

The merchandise deficit for 1994 rose to

\$166.29 billion, 25 percent wider than in 1993, due in large part to buge trade gaps with Japan and China. (Page 9)

The dollar's weakness sent investors

scurrying for such havens as the mark,

putting pressure on other European cur-rencies. Central banks in Italy and Portu-

gal were forced to defend their currencies Friday, and the French franc and Spanish

peseta also were under pressure.

Fresh evidence of the dnwnward spiral

in political fortunes of Prime Minister

John Major's Conservative government came in a hy-election Thursday to fill the seat vacated by the former Labor leader, Neil Kinnock. The Tory candidate fio-

ished a humiliating fourth, with 913 votes,

A former chancellor of the exchequer,

forman Lamont, threw the dehate hack to

its basics. He argued that there existed no

"clear-cut or decisive economic advan-

tage" to Britain's remaining in the Europe-

In Britain

The World's Daily Newspaper

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A Stern Mandela Calls For an End to Anarchy

He Scolds Those Seeking Handouts, Saying He Has No Bag Full of Money'

By Paul Taylor Washington Post Service

JOHANNESBURG — Sounding more like a disciplinarian than a politician, President Nelson Mandela lashed nut Friday at anarchy, corruption, crime, rent boycotts, illegal squatting and illegal strikes during a strongly worded state-of-the-nation address in Cape Town.

In addition to scolding those who sub-scribe to a "culture of entitlement" and who "misread freedom to mean license," Mr. Mandela warned his constituents not to expect too many material benefits from his nine-month-old administration.

"All of us," he said, must "rid ourselves of the wrong notion that government has a hig bag full of money.

"The government does not have such riches," be said.

Rather than propose new programs for the poor, he said he hoped to reduce the deficit and shrink public spending as a percentage of national economic output.

In a 75-minute speech, which opened the 1995 session of Parliament, Mr. Mandela made just one fleeting reference to building homes for the 25 percent of the black population that lacks formal housing - a program that has been the centerpiece of his election-year promises to deliver "a better life for all."

He gave equally short shrift to education, health care and clean water.

Mr. Mandela's government has already fallen behind its targets on these qualityof-life fronts. For example, it has promised to huild 300,000 oew low-cost houses annually for the next five years. No one in government has yet made an official tally, but the best guess from housing experts is

that it not reached 10 percent of its first-

year goal.

The speech brought into sharp relief the extent to which Mr. Mandela's government -led by men and women who were nrthodox Communists and socialists during the decades of the and-apartheid strug-- has accepted the prescriptions of bond markets and international lending agencies that the naly way to redistribute wealth to the poor is through an expanding

private economy.
Figures issued this week showed that in 1994 South Africa's economy grew hy 2.3 percent, and that fixed capital investment reversed a two-decade slide. The growth of the gross domestic product was this country's best showing in five years, hut still lags slightly behind annual population growth — meaning that South Africans on average grew slightly poorer in their year

Mr. Mandela's battle cry agaiost anar-chy was in part a warning to its practitio-ners, and in part a signal of reassurance tn

While Mr. Mandela spoke, huodreds of residents of Lenasia, an Indian township outside of Johannesburg, were illegally oc-cupying homes — the latest in a string of more than a dozen of such occupations around the country in recent months. In Cape Town this week, thousands of students looted the central business district; they were protesting a racial incident at a formerly white school the day before in which a hlack student was stahled to

Mr. Mandela made it clear that his government would deal firmly with white racists. He singled out oot only those whose resist school desegregation, but also em-

See MANDELA, Page 4



FOR US THE LIVING - Masaharu Unigame and his daughter Miho kneeling amid the rubble in the Japanese port city of Kobe, praying for their wife and mother, who died in the earthquake a month ago Friday. Page 5.

In China Counterfeiting War, U.S. Losing Battle

By Seth Faison New York Times Service

SHANGHAI - Inside a bare, dimly lit concrete building on the outskirts of town, five workers at the Huaxing Razor Blade Factory sit hunched over noisy machines that spit ordinary razor blades into a row of blue kerosene cans.

Upstairs, lounging in an oversized black leather chair, Yin Jiande, the factory manager, snorts at accusations by Gillette Corp. that he had made more than 50 million counterfeit copies of razor blades produced by Gillette's joiot venture here and sold them in lookalike packaging.

"If they say we can't do it any more, O.K., we won't do it any more," said Mr. Yin. who promised to stop last year when he was caught copying Gillette's packag-ing, only to continue copying it until he was caoght a second time and finally

"No one told us about this law," he said, alluding to the impropriety of copying a

Factory managers like Mr. Yin are at the struggle over piracy is unlikely to stop

By Harvey Araton

New York Times Service

Who were these guys? Where had they come from? The answer, in Bill Hender-

son's case, was from a card buried in Rudy

New York Yankees of major league base-ball, pulled the card with Henderson's Mi-

ami phone number, and tried his luck at dial-a-catcher earlier this week.

"None at all, not for years," Henderson

Nuthing to worry about, Santin told him. And less than 48 hours later, Bill

Henderson, whose last play was a home-

plate collision six years ago, was pulling up

his pin-striped pants one leg at a time, just

This little tale from the crypt once known as the Yankee clubhouse should

give you an idea of what's going on here, at the start of replacement spring training.

like Joe D., Mickey and the Babe.

"Been playing ball?" Santin asked.

Santin, the Florida-based scout for the

Santin's Rolodez.

FORT LAUDERDALE, Florida -

core of a fight that has pushed the United anytime soon in Shanghai or in hundreds States and China to the brink of a trade war over iotellectual property rights, including copyrights and trademarks. A final round of talks began Wednesday in Beij-

Both conotries have mixed heated accusations with stern promises to stand firm. and it is unclear if either will soften in time o reach a last-minute accord before reb 26, when trade sanctions threatened by

both countries are set to begin. Yet whether nr nnt peace is made, the

Pride of the Yanks? No Lou Gehrigs Here

If the Yankees had this much trouble

assembling pitchers and catchers, they may soon be picking position players out

"Some of these young men could earn positions in our organization," said the team's owner, George Steinbrenner, re-

new job starts March 1. The

'I was between jobs. My

boss said, "Go for it."

Bill Henderson, a replacement

catcher for the New York Yankees

"There might be some future star."

could possibly upstage the Boss.

peating the line the Yankees obviously fed

their pitchers, catchers and dreamers.

Now, there is only one star, and he was

oot in uniform Thursday. After more than two decades of trying, Steinbrenner is fi-

nally the biggest of all the New York

Yankees. There is no one around who

of the telephone book

of smaller towns in southern China, where counterfeit versions of everything from Lux soap to Kellogg's cornflakes to Shell Oil lubricants are being churned out.

U.S. trade negotiators like to cite pirated compact disks and computer software as the kind of items that could easily be controlled. But the counterfeiting of ordioary consumer goods has become so widespread that restraining it appears to be far beyond Beijing's grasp.

Counterfeiting in China ballooned in

See PIRATES, Page 4

Talks in Beijing Fail to Bridge Gap

The United States and China ended four days of talks in Beijing on Friday that failed to resolve their dispute over Chinese protection of U.S. copyrights. Further

China raised a new threat against proposed U.S. punitive tariffs in the dispute. order for Boeing aircraft could he canceled

was stalling their projects in China. Page 9.

just 407 more than the Official Welsh Monster Raving Loony candidate. The Tories' attempts to smooth differences over one of their most divisive issues Europe's proposed single curreocy received another setback Friday.

talks were planned for over the weekend.

Union. That left the way open for the Labor leader, Tooy Blair, to charge again that the government was "paralyzed" over the issue of Britain's place in Europe. if the sanctions took effect. Beneath all the smoke of charge and Two U.S. automakers said the dispute countercharge, most analysts insist, there is little actually new. Most predict that the government, though its hold on power may be fragile, is likely to limp on.

"On the Cootinent, we have gotten quite used to Mr. Major's political stumblings." noted Hans Specker, chief strategist with ABN-Amro Bank in Amsterdam. "The effect on investor sentiment is quite sub-

With the pound close tn the postwar low of 2.3129 DM, which it hit nearly two years ago this month, most analysts concede there is little to prevent it from falling to record lows in coming days.

Crucially though, they agree that the pound has been oversold against the mark, as risk-averse investors around the world have flocked to the German currency for what they see as stability. They say that the situation in the markets in recent weeks has been not so much one of sterling weakness as one of mark strength.

"I still think the pound could rebound to 2.45 Deutsche marks over the next three

See MARKETS, Page 4

Dow Jon	es	Trib Index.
33.98 3953.54	20	Up 0.32% 110.30
The Dollar New York,	Fri. close	previous close
DM	1.481	1.489
Pound	1.5825	1,5785
Yen	97.30	97.405
FF	5.154	5.18

Ecuador Signs Pact With Peru To Set Up DMZ

Compiled by Our Staff From Dispatches BRASILIA - Ecuador and Peru signed a formal cease-fire agreement Friday to end a three-week border war.

The agreement, signed four days after the two countries announced a cease-fire, calls for international monitors to be stationed along the disputed 80-kilometer (48-mile) part of the border near the headwaters of the Cenapa River in the Andes Mountains. Both countries also agreed to pull back

their forces gradually, to begin talks to-ward a permanent solution to the dispute and to invite international monitors to set up a demilitarized zone. The document confirms the cease-fire and brings peace to the region," Brazil's deputy foreign minister, Sebastião de Rego

Barros, said at the end of a signing ceremo-The Ecuadoran Foreign Ministry said in a statement that Ecuador and Peru must now hold talks to resolve their differences. This crisis will only be over through the introduction of a peaceful environment with Peru that allows both to reach a

peaceful and dignified solution to the existing territorial differences," the state-The pact was signed by the Ecuadoran deputy foreign minister, Marcein Fernandez de Cordoba, and his Peruvian counter-

part, Eduardo Ponce. The agreement was worked out in talks in Brasilia with officials from Brazil, Chile, Argentina and the United States. Those four countries, guarantors of a 1942 treaty that set the border following a 1941 war won hy Peru, will contribute to the observer force. Ecuador was forced then to give up its claim to huge tracts of the Amazon

The latest fighting broke out Jan. 26. At least 49 soldiers have been killed and 100
(AP, Reuters)

Newsstand Prices					
Andorra9.00 FF Antitles11.20 FF Cameroon 1,400 CFA EgyptE.P. 5000 France9.60 CFA Gabon960 CFA	Luxembourg60 L. Fr Morocco12 Dh Catar8.00 Riels Réunion11.20 FF Saudi Arabia9.00 R. Senegal960 CFA Spain225 PTAS Turtisiä1.000 Din TurkeyT.L 45,000				



TO THE FRONT — Fighters loyal to Afghanistan's president heading Friday to the eastern limits of Kabul. A UN envoy arrived in the city to oversee the president's transfer of power to a new council. Page 2.

Report Tracks a Big Jump In East's Nuclear Smuggling

By Craig R. Whitney
New York Times Service

PARIS - Attempts to smuggle radioactive materials, including plutonium and uranium, from formerly Communist states more than doubled last year, according to a classified West European intelligence re-

The report, made available to The New York Times, concluded that none of the material appeared to have been stolen from ouclear warhead stocks.

It also said that oo terrorist groups or states trying to acquire the ability to build nuclear weapons had yet been known to be among the potential customers for the more than 12 pounds of potentially fissible material scized last year in Russia, Germany and the Czech Republic.

But the report said officials knew little about the people behind the smugglers. Renegade military officers and civilian ouclear technicians from Russia, Ukraine and Romania, it said, were the principal

suspects.
The smogglers themselves have become

That's why journalists grabbed hold of

him the moment he hit the field, and Steio-

brenner refused to let go. "O.K., that's it," be would say after a while. Then he would

move a few feet and start talking all over

His oew sultans of swat would pass by,

look up at him with reverence and grati-

tude. Fans pushed their paper and pens in his face and peppered him with questions

George signed. George bantered. George leaned across the rail and planted a

kiss on the cheek nf a young girl. A guy who looked just like Yankee first baseman

Don Mattingly — bonest — told him the players would soon crawl back.

"George, you've lost weight," an elderly gent told him.

That he had. A few more pounds, and he

See PLAYERS, Page 4

and advice.

steadily more sophisticated, the report said, and Western officials believe that the same gang of Central and East Europeans was involved in twn significant cases last

These involved the seizure of seventenths of a gram of 87.8 percent pure enriched uranium-235 in Landsbut, Germany, last June and the discovery of nearly three kilograms of identical uranium in Prague six months later.

Jaroslav Vagner, a former Czech nuclear worker, and two other suspected accomplices from Belarus and Ukraine were arrested by Czech aothorities who seized the uranium Dec. 14. German authorities had arrested a German woman and five men from the Czech Republic and Slovakia in the earlier case. "The material in both cases is identical,

and so are the possible suspects," a West-ern official said. Mr. Vagner is suspected to have been in contact with the Czechs and Slovaks who were arrested in Germany, officials said.

The intelligence report concluded that

See URANIUM, Page 4

A	G	E	N	D	A	
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Algerian Journalist Is Shot and Killed

ALGIERS (AFP) — An Algerian journalist, Djamel Ziater, 39, was shot and killed early Friday as be went to a cemetery to visit his mother's grave in the western town of Gdiel, security officials announced.

Mr. Ziater worked for the govern-ment's regional daily, Al Joumhouria. Officials did not say won killed him, but

Arrest Sharpens Spain Probe

THE AMERICAS Clinton to Keep Arms Policy

INTERNATIONAL China Warns U.S. on Defense

his murder brings to 29 the oumber of journalists, including one Frenchman and a French-Algerian woman, killed in attacks generally linked by the authorities to Islamic extremists. Muslim fundamentalists have for

three years been waging a war against the secular government, and about 30,000 people have been killed.

Page 5. Hiroshima Team to Tour U.S.

Mary Blume on Sex in Britain Page 6. Sports Pages 18,19. Page 4. Crossword Page 19.

Sparky Anderson was put on unpaid leave of absence by Detroit for refusing to nage replacement players. Page 18.

Clinto

Rafael Vera entering court to answer questions about an anti-terrorist hit squad.

Paris and Bonn Consider

Cabinet Minister Exchange

BRUSSELS - French and German officials are floating

the idea of having ministers sit in on each other's cabinet

meetings as a way of bringing the two countries closer, a

Elmer Brok, a European Parliament deputy who is a

member of Germany's Christian Democratic Party, said that

the idea of a French-German cabinet member exchange had

been discussed in legislative circles in Paris and was now

Mr. Brok said the idea bad been raised as Paris begins

discussion on revising the Elysée Treaty, which is designed to

"One of the proposals being discussed in Paris is an exchange of ministers," he said. "Why not put in that every country has a minister delegate in each other's cabinet," he

The Elysée Treaty already provides for high-level consulta-

tion between the two countries and for exchanges of civil

hring the two European Union countries closer together.

being discussed at the same level in Bonn.

By Clyde Haberman

New York Times Service

jected an Israeli proposal on Friday that he quickly widen his self-rule authority

by assuming administrative control of

the West Bank town of Jenin while Is-

Jenin, a town of 50,000, has emerged

as a likely early candidate for Palestin-

ian rule if Israel and the Palestine Liber-

ation Organization come to terms on

how to expand Mr. Arafat's self-govern-

raeli soldiers remain there.

Bank town, Jeric

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JERUSALEM - Yasser Arafat re-

German member of the European Parliament said Friday.

New Arrest in Spain's Scandal Ex-González Aide Is Indicted in Hit-Squad Case

By Barry James
International Herald Tribune

The death squad scandal that has rocked the Spanish establishment moved a step closer to Prime Minister Felipe González on Friday with the indictment one of his closest former

The former secretary of state for security, Rafael Vera. 50, was jailed without bail after nearly five hours of questioning Thursday night by Judge Baltazar Garzón.

Mr. Vera, who was in charge of Spain's fight against Basque terrorists for nine years, was charged with covering up an atfused to sign the indictment.

This brought the investiga-tion only two steps behind Mr. the highest ranking official un-known as the Anti-Terrorist

ters, José Barrionuevo. José Luis Corcuera Cuesta and Antonio Asunción. Mr. Vera re-

signed last year. The Spanish press called the affair the most serious blow yet to the Gonzalez government. The case has moved "eloser to higher political circles," the newspaper Diario 16 said.

The spokesman for the rightof-center opposition Popular Party, Rodrigo Rato, said the arrest of someone of Mr. Vera's stature made it increasingly difficult for the government to

The United Left party said it was inconceivable that a former tempted murder and a kidnap- secretary of state should be ping, illegally transferring mon- jailed without the head of govey abroad and misappropriernment accepting responsibilating public money to pay ity. The interior minister in the
clandestine hit squads. Mr. Basque regional government, Vera denied the charges and re- Juan Maria Atutxa, said Mr. González must resign if the inquiry upholds the charge that there was a link between Mr. González, since Mr. Vera was Vera and shadowy hit squads

related corruption case in

In a separate graft investiga-

tion that has hurt the conserva-

lawyer said he would appeal.

March in Brittany.

der three former interior minis- Liberation Groups, or GAL Mr. González has not commented on Mr. Vera's arrest.

Political sources said there was a growing move within the government to shuffle the cabinet in an attempt to limit the damage before municipal and regional elections scheduled for

May 28. Opinion polls predict victory for the Popular Party.

The peseta dropped sharply on foreign exchanges as a result of the crisis.

GAL murder squads are thought to be responsible for the killing of 27 Basque separat-ists in Spain and southern France in the 1980s, including some who were shown to have no connection with the Basque terrorist movement ETA.

Judge Garzón's position rests primarily on the evidence of two former policemen, José Amedo and Michel Dominguez, who were sentenced to 108 years in jail in 1991 in connection with six assassination

They contend that the murder squads were set up hy the government. Judge Garzon has already accused Mr. Vera's former secretary, Juan de Justo, of paying 200 million pesetas (\$1.5 million) to the wives of the two policemen in exchange for si-lence. Mr. De Justo is one of four lower-ranking Interior Ministry officials who have been jailed in connection with

Mr. Vera managed to evade tive Gaullist party, the Lyon court refused to release Mr. questioning for two weeks by accusing Judge Garzon of personal emnity against him, an accusation that was legally Carignon, a former communi-cations minister, from custody, quashed. Mr. Garzon was the judicial sources said. His forced to resign last year as secretary of state in charge of combatting drugs, after accusing the government of being lax in fighting corruption.

> El Pais, the Madrid daily, said the arrest marked a new step in a case that involves not just a handful of individuals hut "the entire apparatus of the

Of Power

KABUL - A UN special en-

voy flew into Kabul on Friday

on the first plane to land in the

Afghan capital in more than a

year to oversee what he hopes will be a peaceful transfer of

The envoy, Mahmoud Mes-

tiri, wants warring Afghan fac-

tions to join a representative

"This negotiation may take a

council to take over from Mr.

few more days, but the day it

happens is not important. What

United Nations compound in

"Both sides have not agreed

100 percent on the list of names

for the council, but we are push-

forces aside to reach the south-

"I think for the time being

they don't say yes to the council

main thing is that they don't oppose it," he said.

Mr. Hekmatyar and his main

1994, hut failed to capture

Kabul. Intense fighting last

year killed thousands of people,

power to a recognized author-

The leaders of the Taleban

say they want to enter Kabul, but their fighters have not yet

kept the airport closed.

wer from President

uddin Rabbani.

Rabbani.

BRIEFLY EUROPE

Germans Seek Ban of British Beef

BONN — The upper house of the German Parliament demanded Friday that British beef imports be banned to avoid any danger that Germans might eat meat tainted by

The Bundesrat, dominated by opposition parties, renewed its call for Chancellor Helmut Kohl's center-right coalition to fight European Union rules liberalizing British beef imports.

The government, which has been threatened with a suit by the EU if six German states do not end voluntary boycotts of British beef, said Wednesday that it would not try to overturn

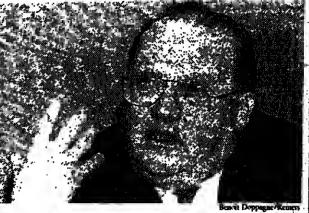
No EU Accord on Japanese Cars

TOKYO — Japan and the European Union were unable to reach agreement on the volume of Japanese car exports to Europe this year during their first round of talks, European

negotiators said Friday.

The two sides failed to reach an accord on both the outlook for the European automobile market this year and whether to include the three new EU members, Austria, Finland and

But one negotiator, Guy Crauser, voiced optimism about an accord. "It's the first stage of a long exercise which will be completed as soon as possible, maybe during the month of



Mr. Dehaene at his Brussels press conference Friday.

Belgian Leader Seeks Early Vote

BRUSSELS - Prime Minister Jean-Luc Dehaene said Friday that he wanted his center-left coalition government to break up and force elections before summer, half a year ahead

Mr. Dehaene said the December elections needed to be brought forward to have a new government in place in time to work later this year on the 1996 hudget.

(AP)

Debate on Aid for Spanish Airline

BRUSSELS - The European Commission must take 3 stand on Spain's request to be allowed to pump \$1 billion into the state airline, Iberia, or risk losing credibility as industry's watchdog, the trade commissioner, Sir Leon Brittan, said on

"It is clear that the Commission's credibility is at stake," Sir Leon said in text of a speech to be delivered at Cambridge University. "It is essential that we show ourselves ready in this area as in others to take the robust but difficult decisions Under EU rules, the Commission must examine govern-

ment aid packages to companies to determine whether they Competition Commissioner Karel van Miert opposes the

aid, but other commissioners back Spain's contention that Iberia is a special case.

'Not Pirates,' Fisheries Chief Says BRUSSELS - The European Union's fisheries chief fired

another salvo on Friday in the war with Canada over Green-

"We are not the pirates of the Atlantic," Fisheries Commissioner Emma Bonino said, reacting to accusations by Canada's fisheries minister, Brian Tobin, that EU boats are ravaging fish stocks in international waters off Canada's coast. On Thursday, the EU assembly, the 626-seat European Parliament, voted unanimously to ask the EU's executive commission and EU member states to fight Canada through the North Atlantic Fisheries Organization.

Correction A dispatch in the Feb. 15 editions incorrectly described Italy's privatization plans for ENEL SpA. Industry Minister Alberto Clo said the electricity concern could be privatized in three to fivemonths if it were sold as a single company or in three to five years

if it were sold in pieces.

TRAVEL UPDATE

U.S. and Canada Set Air-Service Pact ing for his approval to come to

OTTAWA (AP) - Canada and the United States have initialed Mr. Mestiri said the Taleban an airline agreement that would increase the number of Canadian movement, whose fighters destinations open to American carriers. Margaret Penniston, legislative assistant to Transport Minister

leader Gulhuddin Hekmatyar's Doug Young, said the agreement was being checked for legal. questions so that it could be ready for signing during President :
Bill Clinton's visit to Ottawa on Thursday. ern edge of Kahul on Tuesday, was not objecting to the UN The agreement provides unlimited rights for Canadian airlines

to operate flights to and from any point in the United States without restrictions on capacity, frequency or type of aircraft.

American carriers will now be shle to land at more than one point and they don't say no, but the in Canada. They will also get a greater number of flights into Canada over a three-year transition period.

Air New Zealand grounded 10 of its 13 Boeing 737 jetliners Friday because of engine problems. A joint statement from the airline and the Civil Aviation Authority said the problems related to the reliability of engine turbine blades that were overhauled when noise reduction gear was refitted recently. The planes are used only on domestic routes. The Channel Tunnel cannot try to put an early end to duty-free

sales on ferries, a court in London ruled Friday. Although ferries wrecked much of the city and sailing between England and France sell duty-free alcohol and tobacco during the voyage, the operators of Eurotunnel are not allowed to sell duty-free items on their trains. Eurotunnel has Mr. Rabbani, who extended his term for six months in June, duty-free shops at the reception areas at the tunnel entrances in has said he is ready to hand over Folkestone, England, and Calais, France.

A strike by air traffic controllers at the Brussels international airport disrupted flights for the third consecutive day Friday, and mare work stoppages were expected. The Dutch government approved the construction of a fifth

clashed with government runway at Schiphol Airport south of Amsterdam. The runway is expected to be ready by 2003.

Free Democrats Likely to Hang On in Hesse

FRANKFURT - The beleaguered Free Democrats look set to end an embarrassing string of defeats when the state of Hesse elects a new assembly on Sunday,

The party, partners of Chan-cellor Helmut Kohl in the Bonn coalition, have been battered by losses in nine state elections and

the European elections, but opinion polls say they bave enough support to stay in the Hesse Parliament

The state's governing coaliuon of Social Democrats and environmentalist Greens is likely to remain in office, although some polls show Mr. Kohl's lished this week put FDP sup-Christian Democrats emerging

A Free Democrat failure in win the minimum 5 percent to take seats in the assembly could increase strife within the party and unsettle Mr. Kohl's govern ment, which has only a 10-seat. majority in the Parliament.

port in Hesse at eight percent. well above the minimum.

The public prosecutor had recommended that Mr. Carig-The inquiry centers on allegations that a consultancy firm non, mayor of Grenoble, be accepted donations on behalf of freed on the grounds that the the party from huilding compainvestigation was over. nies in exchange for preference Mr. Carignon, 45, a member

ready due to stand trial in a year over corruption inquiries.

idea, Mr. Rabin acknowledged, hut Mr. Arafat himself said nothing in public.

On Friday he did, and the answer was mosque in Gaza City. For Shift

have begun to emerge from a serious crisis of confidence — deepened hy Is-lamic suicide bombings that have killed nearly 60 Israelis in the last 10 months I am a village headman? I said to him. Foreign Minister Shimon Peres of Is-

- they have far to go in negotiating the rael, who also attended the meeting on Thursday, offered a more upbeat assessment on Friday, telling an Israel radio interviewer that in essence Mr. Arafat had accepted the principle of taking over Jenin hut wanted more than he was

Sanctions Place

BAGHDAD - Iraq will not

oilgrimage to Mecca this year if there is a continued shortage of Kahul. foreign exchange caused by UN sanctions, state newspapers reported Friday. The newspapers carried an

world" to urge Saudi Arabia, penses of the pilgrimage, known as the hajj.

Without the money, "the pilgrimage" because that would newspapers reported the cahicost of the hajj.

Iraqi assets frozen by the ally, General Abdul Rashid three countries amount to more Dustam, launched an offensive than \$700 million, the newspato topple Mr. Rahhani on Jan. pers added.

U.S. Ratifies **UN Agreement** On Children

A total of 177 countries have now signed the 1990 UN Convention on the Rights of the Child, which requires nations to protect children from abuse.

Critics in the United States opposed the convenalty for people under 18.

Mecca Pilgrimage In Peril, Iraq Says

is important is that we get the transfer right," he said at the allow its Muslims to make the

ing our preferred list," he said. emotional appeal to "Islamic The potential members were in states and forces of good in the Pakistan or Afghanistan wait-Bahrain and the United Arab Emirates to release \$25 million of Iraqi assets to cover the exthrust the main opposition

Iraqi authorities will be unable to process applications for the strain foreign currency reserves and increase inflation, the net as saying. They also said the Saudi authorities had raised the

tion on the ground that it would undermine parental rights, increase the state's role and ban the death pen-

Imprimé par Offprint, 73 rue de l'Evangile, 75018 Paris

France Pushes Corruption Trial Judges Reject Call to Dismiss Case Against 2 Socialists

LYON - French judges ordered the Socialist Party leader, Henri Emmanuelli, to stand trial on Friday and a conservative former minister, Alain Carig-non, to stay in jail in corruption

investigations. The rulings were issued by an appeals court here in defiance of recommendations from state

Judicial sources said the court ordered Mr. Emmanuelli and another former Socialist Party treasurer, André Laignel, to stand trial on suspicion of illicit party funding. It said that they had not personally en-

BONN/KÖLN

LB.C. OF BONNKOLN, Rheinau Strasse 9.

BRATISLAVA

I.B.C., (English language, evangelical) Zrins-keko 2,12:30 Sunday - Ben Hanne.

BREMEN

LB.C. (English language) meets at Evangeli-sh-Freikirchlich Kreuzgemeinde, Hohenlo-hestrasse Hermann-Bose-Str. (around the comer from the Bahnfol) sunday worship 17:00 Ernest D. Walker, pastor. Tel. 04791-

BUCHAREST

I.B.C., Strada Pope, Rusu 22, 3:00 p.m. Contact Pastor Milve Kemper, Tel. 312 3860.

BUDAPEST

C. meets in Mories Zsigmond Gimna-zium. Torokvesz ut 48-54, Sundays. 10:00 Coffee Fellowship, 10:30 Worship. Take Bus 11 Inom Batthyany Ie. Other meetings, call Pastor Bob Zbinden, Tel. 250-3932.

BULGARIA

I.B.C., World Trade Center, 36, Drahan Tzankov Blvd. Worship 11:00, James Duke, Pastor, Tel., 704367.

CELLE/HANNOVER

I.B.C., Windmulen Strasse 45, Celle 1300 Worship, 1400 Bible Study, Pastor Wert Campbell, Ph. (05141) 46416.

DÜSSELDORF

I.B.C.English. Worship and Children's Church Sundays at 12:30 p.m. Meeting temporarily at the Evangelisch - Freikirchliche Gemeinde in Ratingen, Germany (Kaiserberg 11). Friendly Fellowship, All denominations welcome. For turther information call the pastor. Dr. W.J. De Lay, Tel: 0211 - 400 157.

FRANKFURT

INTERNATIONAL CHRISTIAN FELLOW-

INTERNATIONAL CHHIS ITAN FELLOW-SHIP Evangelisch-Freikrichte Gemeinde, Sodenerstr. 11-1a, 6330 Bad Homburg, phoneFax: 06173-62728 serving the Frank-furt and Taurus areas, Germany. Sunday worship 09-45. nursery + Sunday-school 10:00, women's bible studies. Housegroups - Sunday + Wednesday 19:30. Pastor M. Lautu member European Bentlet Conven-

Levey, member European Baptist Conven-tion "Declare His giory amongst the na-tions."

a.M. Sunday worship 11:00 a.m., and 6:00 p.m., Dr. Thomas W. Hill, pastor. Tel.; 069-549569.

HOUANTI

TRINITY BAPTIST S.S. 9-30, Worship

10:30, nursery, warm tellowship, Meets at Bloemcamplaan 54 in Wessenaar, Tel.: 01751-78024.

MADRID

IMMANUEL BAPTIST, MADRIO, HERNAN-DEZ DE TEJADA, 4. ENGLISH SERVICES 11 g.m., 7 p.m Tel. 407-4347 or 302-3017.

MOSCOW

LB C. Meeting 1100; Kino Center Building 1S DazDruzharnikovskaya UL 5th Ploor, Hall 6, Metro Station Barrikatinaya Pastor Brad Sta-mey Ph (1995) 150 3293.

Lying in the northern tier of the occu-

pied West Bank, Jenin has the tactical

advantage of being surrounded by only

a Iew Israeli settlements, and recent re-

ports of military movements suggest

that Israeli forces are getting ready to

On Thursday, at the same time that he

agreed to ease border restrictions that

have kept Palestinian workers out of

Israel for the last month, Prime Minister

Yitzhak Rabin suggested to Mr. Arafat

that he start running Jenin's municipal

services and economic affairs right

der was not enthusiastic about the

RELIGIOUS SERVICES

withdraw there if so ordered.

UNITARIAN UNIVERSALISTS

BARCELONA: (34-3) 723-0158. BRUSSELS: Tel.: (32) 2-260 0226. or (32) 2-762-4293 meets 3rd Sun. of month.

MRUNECH: (49) 821-47-24 85 or (49) 89-28-2326 meets 4th Sunday each mo. at 2 p.m., Peace Church, Frauenlobstr. 5, Munich.

THE EPISCOPAL CHURCHES

OF EUROPE (Anglican)

THE AMERICAN CATHEDRAL OF THE

HOLY TRINITY, Sun. 9 & 11 a.m., 10:45 a.m. Sunday School for children and Nursery

care. Third Sunday S p.m. Evensong. 23. avenue George V, Paris 75008. Tel.: 33/1 47 20 17 92. Metro: George V or Alma

FLORENCE

ST. JAMES' CHURCH, Sun. 9 a.m. Rite | 8 11 a.m. Rite 11. Via Bernardo Rucellai 9, 50123, Florence, Raly. Tel.; 39:55 29 44 17.

FRANKFURT

CHURCH OF CHRIST THE KING (Episco-pal/Anglican) Sun. Holy Communion 9 S 11 a.m. Sunday School and Nursery 10:45 a.m. Sebastian Phrz St. 22, 60323 Frankfurt, Ger-many, U1, 2, 3 Miquel-Allee. Tel: 49/69 55 01 84.

GENEVA

EMMANUEL CHUPICH, 1st, 3rd & 5th Sun. 10 a.m. Eucharist & 2nd & 4th Sun. Moming Prayer. 3 rue de Monthour, 1201 Geneva, Switzerland. Tel.: 41/22 732 80 78.

MUNICH

THE CHURICH OF THE ASCENSION, Sur. 11:45 a.m. Holy Eucharist and Sunday School, Nursery Care provided. Seybothstrasse 4, 81545 Munich (Harlaching), German Land Churich (Harlaching), German Land Churich (Harlaching), German

ROME

ST. PAUL'S WITHIN-THE-WALLS, Sun. 8:30 a.m. Holy Eucharist Rite I; 10:30 a.m. Choral Eucharist Rite II; 10:30 a.m. Church School for children 8 Aussery care provided. 1 p.m. Spanish Eucharist. Via Napoli 58, 00184 Rome. Tel.: 39/6 488 3339 or 39/6 474 3980

BRUSSELS/WATERLOO

BRUSSELS/WATERLOO

ALL SAINTS CHUPICH, 1st Sun. 9 & 11.15

a.m. Holy Eucharist with Chidren's Chapel
et 11:15. All other Sundays: 11:15 a.m. Holy
Eucharist and Sunday School. 563 Chaussee de Louvein. Othem, Belgium. Tel. 32/2
384-3556.

MARGER A PARAL

WIESBADEN

THE CHURCH OF ST. AUGUSTINE OF CANTERBURY, Sun. 10 a.m. Family Eucterist. Frankfurter Stresse 3, Wiesbaden, Germany, Tet., 49611-20.68.74.

EUROPEAN

BAPTIST CONVENTION

BARCELONA

ets at 930 a.m., Bona Nova Baptis

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PARIS: (33) 1-42 77 98 77.

(41) 52-232-0051.

UK: (44) a1-891-0719.

PARIS and SUBURBS

FINE (41) 31-352 3721 or

way the party was funded. State prosecutors had asked for the case to be dismissed for lack of evidence. Both Mr. Em-

riched themselves but that they

could not be ignorant of the

manuelli and Mr. Laignel have denied the accusations. Mr. Emmanuelli has appealed the ruling.

in public-works tenders in Mar-

of the Rally for the Republic party, is one of three cahinet Mr. Emmanuelli, 49, is al- ministers forced to quit last

Arafat Rejects Offer to Widen Self-Rule Authority UN Envoy In Kabul

"He says to me, 'Come and take the municipality of Jenin,' "Mr. Arafat told worshipers. "I say to him, 'Do you think

ment beyond its present confines of the away, temporarily putting aside the a companion withdrawal Gaza Strip and another, much smaller question of troop withdrawals. The PLO forces in the West Bank. a companion withdrawal of Israeli Mr. Arafat reconstructed his latest

The implication was that even though

the Israeli government and the PLO

At the heart of that phase are Palestinian elections across the territories and

next stage of Palestinian self-rule.

MUNICH I.B.C., BEFLIN. Rothenburg Str. 13, (Ste-gRz). Bible study 10.45, worship at 12.00 ea-ch Sunday. Charles A. Warford, Pastor. Tel.: 030-774-4670.

PRAGUE INTERNATIONAL BAPTIST FELLOWSHIP meets at the Czech Baptist Church Vinoh-radska # 68, Prague 3. At metro stop Jirhoz rad Sunday a.m. 11:00 Pastor: Bob Food (02) 311 7974

WATERLOO WATERLOO BAPTIST FELLOWSHIP Worship 1400 at Swedish Church, Chaus-see de Charlerol 2 across from McDonalds. Tel.: 065 225076.

ZURICH - SWITZERLAND I.B.C of Wådenswii (Zürich), Rosenbergstr. 4, 8820 Wadenswill, Worship Services Sun-day mornings 11:00, Tel.: 1-724 2862.

ASSOC. OF INT'L CHURCHES IN EUROPE & MIDEAST

BERLIN AMERICAN CHURCH IN BERLIN, cor. o Clay Allee & Potsdamer Str., S.S. 9:30 a.m., Worship 11 a.m. Tel: 030-8132021. BRUSSELS

THE INTERNATIONAL PROTESTANT CHURCH OF BRUSSELS, Sunday School 9.30 a.m. end Church 10:45 e.m. Katten berg, 19 (at the Int. School). Tel.: 673.05.81. Bus 95. Tram 94. COPENHAGEN

INTERNATIONAL CHURCH of Copenha gen, 27 Farvergade. Variov, near Rádhus. Study 10:15 & Worship 11:30. Tel.: FRANKFURT

TRINITY LUTHERAN CHURCH, Nibelun gen Allee 54 (Across from Burger Hospital), Sunday School 9:30, worship 11 a.m. Tel.:

rue Verdaine. Sunday worship 9:30. in German 11:00 in English. Tet (022) 310.50.89. JERUSALEM LUTHERAN CHURCH of the Rede Old City, Murislan Rd. English worship Sun. 9 a.m. All are welcome, Tel.: (02) 281-049.

EV. LUTHERAN CHURCH of Geneva. 20

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worship in English 11:30 A.M., Sunday school, nursery, international, all denomina-tions welcome. Dorotheergasse 16. Vienna 1. ZURICH INTERNATIONAL PROTESTANT CHUR-CH English spealing, worship service, Sunday School & Nursery, Sundays 11:20 a.m.,

The Associated Press UNITED NATIONS. New York - After five years of refusal, the United States has signed a UN agreement on children's rights.

day at the Man rejected Peace 12.

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Clinton to Keep Ad Hoc Policy on Arms Sales

By R. Jeffrey Smith

WASHINGTON - President Bill Clinton has approved a policy to continue allowing sales of major conventional weapons systems to key U.S. allies and friendly nations around the globe, according to

senior American officials. The exportation policy has been formalized in a classified presidential directive that Mr. Clinton signed last weekend, according to a senior adminis-tration official, who added that its substance was scheduled for

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'imminent" announcement. Mr. Clinton's decision follows an 18-month debate within the administration about whether the United States, as the largest exporter of conventional arms in the world, should begin 10 Iry to restrain weapons sales abroad. Democrats in Congress had repeatedly asked the administration to follow

snch a policy. But in the end, Mr. Clinton rejected a plea by the Arms Control and Disarmament

Agency that he approve a state-ment calling for restraint. Most other government agencies including the Defense and State departments — said such a statement would either be too confining or wind up being "misleading," an official said.

Instead, the policy will continue ad hoc decision-making on major arms sales, using crite-ria that leave the administration enormous flexibility to reward nations that pursue its policies and punish those that do not.

'it will support and encourage those sales in U.S. interests," a senior official said. Last year, for example, the adminis-tration approved the sale of \$40 billion worth of arms to Israel, Malaysia, Singapore, Turkey and other friendly nations, while Russia, China, France and other major arms exponers fell far behind.

American officials said the policy emphasized the need to avoid supplying excessive amounts of arms to unstable regions. But they said it would probably have little effect on U.S. sales to the Middle East or

U.S. Offering Arms to Poland

WASHINGTON -- The United States has offered to sell advanced weapons, including F-16 fighter jets, to Poland, hut no final agreement has been made on the transfer of specific arms, U.S. and Polish de-

fense leaders said Friday. Defense Secretary William J. Perry said Washington's offer to sell high-tech weaponry was also open to "a number of Central Euro-pean countries," but he did not specify which ones.

The United States has not yet sold any advanced weapons to former Soviet Bloc states.

Asia, regions that many Demo-cratic lawmakers have complained could be destabilized by U.S. weapons exports. Several officials explained

of U.S. weapons had given way to the administration's desire not to harm the U.S. defense industry. Policymakers also decided that restraining weapons sales would have undermined Mr. Clinton's efforts to increase

domestic employment by in-creasing the exportation of all types of goods. The policy includes a state-ment that American officials, in considering whether to permit an arms sale, can look at whether stopping it would barm the U.S. defense industry. The pro-vision has been cheered by de-fense contractors, although of-

ficials denied it represented a

major pro-industry shift.

But the policy does not en-dorse a more controversial in-dustry proposal: that Washing-ton provide loan guarantees to help finance weapons pur-chases by key NATO countries and allied governments.

The defense industry argued that the guarantees were needed to help it compete against British, French and German weapons makers that henefit from would" do more.

that concerns about the spread similar programs. But an offi-of U.S. weapons had given way cial said Mr. Clinion had decided "this does not make sense

> The president's directive endorses the continued study and analysis of a proposal by Depuly Defense Secretary John M. Deutch for discussions among major arms-exporting nations about controlling new sales to certain regions and sharing information on the impact of past sales. The idea, which its propo-nents have dubbed "Circle of Friends," has been derided by critics within the administration as an unworkable cartel because Russia and China would almost certainly refuse to

join.
"We've waited two years" for "visionary proposals of U.S. leadership," said Lora Lumpe of the Federation of American Scientisis, which favors restraining arms sales. "At a time when the greatest threats to U.S. national security come from weapons proliferation and regional warfare, many hoped and expected that this policy

POLITICAL NOTES

Senators Are Working Up To Balanced-Budget Vote

WASHINGTON - Senate Republican supporters of the balanced-hudger amend-ment and their Democratic opponents have agreed to vote on the amendment Feb. 28. ending two weeks of slow debate over the measure that Republicans have charged has become a filibuster.

The agreement gives each side a chance to

gain an edge on an issue that once seemed tilted heavily toward the amendment's supporters, but that now may be decided by no more than a vote or two. After virtually claiming victory last week, supporters seemed to temper their optimism Thursday, saying they had perhaps 65 of the 67 votes they need to push it through the Senate.

House Panel Would Curb Lawsuits by Stockholders

WASHINGTON — The House Commerce Committee has proposed curbs on frivolous lawsuits filed by disgruntled stockholders, whom Republican critics say unfairly "extort" financial settlements from corporate de-

The restrictions on securities litigation, approved on a bipartisan vote of 33 to 10, form part of "Contract With America" legislation that would make losers pay legal costs and limit the financial liabilities of manufacturers for their defective products.

The speaker of the House of Representatives, Newt Gingrich of Georgia, has predicted that House Republicans face "a real brawl" with trial lawyers, a favorite Republican target, over the proposed changes in eivil litigation rules. "This is going to be the biggest fight over the next 60 days." he told

Representative Christopher Cox of California, a Republican, said that more than 90 percent of securities lawsuits are settled, often because corporate defendants calculate that paying off plaintiffs costs less than legal fees

But Representative John D. Dingell of Michigan, the panel's top Democrat, accused

Republicans of "barricading the courthouse door" and shielding "evildoers" who commit securities fraud.

Architect of the Capitol Wants No New Extension

WASHINGTON — The Capitol architect, George M. White, will retire when his term expires this year, bringing to an end a 24-year career that had been marred recently by calls for his resignation and charges that his office had discriminated against women and minor-

In a letter Thursday to House and Senate leaders, Mr. White, 74, stated his intention not to seek reappointment when his term ends Nov. 21. His action spared him a potentially divisive and painful debate over his renomi-

Last year, Senator Barbara A. Mikulski, a Maryland Democrat, and members of the Congressional Black Caucus led calls for him to step down after the General Accounting Office, the investigative arm of Congress, found that minorities and women employed by the architect were underrepresented in higher-paying jobs and described the working environment under Mr. White's care as "demoralized and distrustful."

The office of the Architect of the Capitol was established in 1793 to preserve and maintain the Capitol and adjacent grounds — an expanse of 275 acres (110 bectares) that includes House and Senate office huildings, the Library of Congress, the Supreme Court building and some monuments and plazas. The office employs a largely blue-collar work force of 2,300 who perform custodial, mechanical, structural and managerial duties as well as run the Senate restaurants.

Quote/ Unquote

Foreign Minister Alain Juppe of France on the vote by the House of Representatives to cut and even eliminate U.S. payments to United Nations peacekeeping operations:
"Taking aim at the UN" and "denying it the
means to do its job is seriously derailing what bitle order exists in the world today. I think it's a real shame and a real step backward for international law and world organization."

Nominee Gets a Boost, but Prognosis Is Still Poor

By Helen Dewar Washington Post Service

WASHINGTON - Henry W. Foster Jr., President Bill Clinton's embattled nominee for surgeon general, has received a boost from a leading Senate Republican supporter of abortion rights, along with a discouraging prognosis from mose-counters in both parties.

Senator Arlen Specter, Re-Senator Arien Specter, Republican of Pennsylvania, said be came away impressed after a brief meeting with the Tennessee obstetrician-gynecologist, although he stopped short of saying he would vote to confirm

. Mr. Specter's comments came as Dr. Foster continued visiting on Thursday with key senators, including Nancy Landon Kassebaum, Republican of Kansas, chairman of the Labor and Human Resources Committee, which will bold hearings on his nomination next month. Senator Kassebaum, who has complained about White House handling of the nomination, has taken no stand on it and declined comment after her meeting with Dr. Foster.

Mr. Specter said he believed Dr. Foster should be given a chance at Senate hearings to clear up confusion over his performance of abortions and hysterectomies and reiterated that p be believed no nominee should be disqualified for performing abortions, "however many."

come up on a tough road." He added that Dr. Foster is "entitled to a bearing, and I think the Senale ought to listen to him and evaluate his credibil-

In what appeared to be a

By Tod Robberson



Senator Edward Kennedy talking with Henry Foster, who is seeking support for his confirmation as surgeon general.

rights in the Senate.

Many Republicans, including the House speaker, Newt "I think he's an impressive Gingrich, Republican of Geor-man," Mr. Specter said. "He's gia, are urging colleagues to gia, are urging colleagues to Clinton, Mr. Breaux said. keep the Foster controversy from turning into a fight over abortion. If it came to a showdown, most Senate Republicans would not vote to disqualify a physician who performed abortions, Mr. Specter said.

Daschle, Democrat of South damaging revelations. Dakota, said he was encour-

Mexican Rebels Buffeted by a Double Setback

cal wing.

President Ernesto Zedillo position party, meanwhile,

forming any abortions, Mr. Mississippi, and Senator John came ont "pretty strong" Specter cautioned that sueb arguments could prompt a full-ana, chief deputy Democrat of Louisi-against confirmation of Dr. ana, chief deputy Democrat of Foster, Mr. Lott said. "I think they have a tough battle if it is Foster faced a difficult fight for confirmation in the Senate.

Lott declined to discuss specific

"It's uphill, it's shaky" and results of the head count.
"politically costly" for Mr. Several Foster suppo Several Foster supporters have said they are counting on By contrast, the Senate mi- support to pick up as time goes nority leader, Thomas A. on unless there are further

In another development, the aged that there had been a FBI director, Louis J. Frech, 'turnaround" in Dr. Foster's sent a letter to the White House counsel, Abner Mikva, expresswarning to senators who would disqualify Dr. Foster for per-whip, Trent Lott, Republican of senators earlier this week, and it report suggesting that confir-

mation hearings were being de-layed because the FBI had not completed its background check on Dr. Foster.

"The report is complete and will be sent to the While House Iomorrow," Mr. Freeh said. Mr. Freeh was concerned the report created the impression that the FBI was being used to belp fa-cilitate the Fosler nomination.

The White House Press secretary, Michael McCurry, said that the FBI background check would be reviewed and that Dr. Foster's nomination senl to the Senate soon after that.

To Catch a Computer Thief How Small Network Helped Track a Hacker

By John Markoff New York Times Service

SAN FRANCISCO - In his final weeks of freedom, Kevin D. Mitnick, the fugitive computer hacker who was just captured by the FBI, had been pulting severe strains on the Well, a small network used mainly by about 11,000 computer users here, investigators say.

And just a few bours before his arrest on Wednesday, they say, he delivered a last electronic blow that nearly destroyed

Il was as if the hacker were underscoring the larger mean-ing of what has been called the most notorious Internel crime spree yet: the vulnerability of any computer on the global internet network, if a sophisticated computer criminal puts his

mind to mischief. Mr. Mitniek, investigators say, had wormed his way into the Well's central computers at least several weeks earlier and had been reading the electronic mail of its subscribers and using Weii accounts as camouflage for remote attacks on computers across the Internet.

After attacks were discovered Jan. 28, Well officials, with some misgivings, had been al-lowing Mr. Mitnick to come and go unimpeded so that in-vestigators could surreptitious-ly monitor his activities, the ex-

ecutives said. But early Wednesday, as federal agents closed in on Mr. Mitnick 3,000 miles (4,800 kilometers) away in Raleigh, North Carolina, he logged in one last time to the Well's computers in Sausalito, California, and erased all the accounting re-cords for the on-line service, Well officials said.

It was a moment of decision at the Well, whose services and unwitting subscribers had been exposed to extraordinary invasions of privacy on behalf of the

investigation.

But now the Well had to decide whether it was time to opt for self-preservation —and risk alerting Mr. Mitnick that he was being watched - by immediately turning off the system. Another event like the destruction of the accounting files, and the Well might well be out of

But the Well had no way to reach the FBl team, which was preparing to arrest Mr. Mitnick and had shut off its cellular telephones for fear of alerting him. We thought he had escaped

and was getting his revenge." said Bruce Katz, the chief executive of the Well. "We had a long debate on what we should do."

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ing well looked after by full time professional crew. Never chartered.

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They briefly closed the sys-tem. Then Mr. Katz and other Mitnick stands accused, it was Well officials argued for nearly two bours. In the end, they decided that by the unwritten code of cyberspace, it would be

unthinkable to cower. "I knew that if we didn't stay on the network it could have meant a waste of the 18 days we had spent so far" on monitoring Mr. Mitnick, said Hua-Pei Chen, the Well's technical manager. They switched the com-

You have to be able to trust that your neignbors aren't going to look into your mailbox.

Howard Rheingold on the need to thwart computer backers.

puters back on, shortly before the FBI agents knocked at the door of Mr. Mitnick's apartment in Raleigh.

They later concluded that

They later concluded that

rather than deliberately erasing the accounting files, Mr. Mitdentally destroyed the files.

If there was any lesson, as the Internet community took stock that crises like the one at the Well are almost certain to continue plaguing cyberspace. "You walk a fine line be-

tween openness and total security," said Howard Rheingold, a member of the Well and the author of "Virtual Communi-ties," a book on the social significance of computer network-

There is an elementary level of trust that is necessary for community," he added. "You have to be able to trust that your neighbors aren't going to look into your mailbox.

The break-ins demonstrated more clearly than ever how persistent vandal can threaten the privacy and security of the Internet and the millions of computers connected to it. Those who manage and use the network will need to reassess their expectations of the vaunied information highway.

Reports of computer breakins are on the rise along the Internet. The Computer Emergency Response Team, a quasigovernment agency that tracks reports of Internet security breaches, reported 2,241 "incidents" in 1994, roughly double

There are technical solutions to the problem, including cryptography - the software art of protecting computer information with secret codes.

But there will always be compromises between the free flow of information and an iron curof the crime spree of which Mr. tain of security.

AMERICAN TOPICS

Rules for Au Pairs Are Eased

The U.S. government has eased strict new rules regulating foreign baby-sitters, also known as au pairs. Many people who hire live-in baby sitters

from other countries under the government-sanctioned au pair program had complained that the new rules were an overreaction to exceptional cases, such as the deaths of two children in separate incidents who were being looked after by au pairs.

The U.S. Information Agency, which oversees the au pair program, said it had received about 3,500 letters from host families who complained that raising the minimum ages of au pairs and increasing their pay 55 percent would kill the program. So the agency reversed a policy announced in December barring au pairs younger than 21 from caring for children under 2.

The weekly stipend the baby sitters receive will increase to \$115, from \$100, instead of the proposed \$150.

The rules take effect immediately. The program brings about 13,000 women, mostly European, to the United States annually for a

one-year stay. **Short Takes**

A study suggests tension headaches start with tissue linking the brain with upper neck muscles. "This may help get at the problem either with different pharmaceutical treatment or no pharmaceutical treatment - massage, relaxation therapy, or an ice pack," said Walker L. Robinson, a neurosurgeon at the University of Maryland Medical Center. He

was one of three doctors who conducted a study indicating that when neck muscles contract, they pull on the connective tissue. That tissue, in turn, pulls on the highly sensitive dura mater, a thin membrane that covers the brain and spinal cord. Strained nerves in the dura mater appear to cause the headache, they said. In other words, a tight neck yanks on an area of the head that's full of nerves.

Most bits of Illinois prairie that remain today are not found in the hinterlands, but, paradoxically, in the smokestack environs of Chicago, patches of field spared by neglect or ignored because they were useless commercially. One of the most pristine chunks of prairie, wedged between intersecting railroad tracks in the mill district south of Chicago, has been selected for preservation by the Illinois Department of Conservation and the Cook County Forest Preserve. They have earmarked 800,000 to buy the 65-acre (26-bect-

In the new cable TV film "Citizen X," Jeffrey DeMunn portrays Andrei Chikatilo, who was executed in Russia last February after a 12-year murder spree in which he killed 52 boys, girls and young women. The murders were unusually victous, often involving rape and cannibalism. The actor said he slipped into the killer's persona almost too thoroughly. "I had a couple of days' growth of beard and a haunted look," he said, "so when I went to a botel dining room, I would be put behind the band in the corner.

William Donald Schaefer had chauffeurs for more than two decades as mayor of Balti-more and governor of Maryland. He said he is getting the hang of driving his own car, but slowly. "It's difficult," he said. "Driving your-self is an ordeal." What about parking? He conceded, "I haven't done any parallel park-

International Herald Tribune.

Away From Politics

 Water training exercises were suspended by the U.S.
 Army after four soldiers in the army's Ranger training program at Eglin Air Force Base in Florida died of hypothermia. (Reuters)

• A man who firebombed a Cincinnati abortion clinic has been released from a U.S. prison in Ashland, Kentucky. John Brockboeft had served four years of a seven-year sentence for the 1985 firebombing. No one was injured in the attack. (AP)

 A four-engine DC-8 cargo plane that crashed while taking off in Kansas City, Missouri, killing all three people aboard, was operating without one engine and was heading to Massachu-setts for maintenance work. (AP)

 Jurors began deliberating the fate of Colin Ferguson, who is accused of killing 6 and wounding 19 on a Long Island commuter (AP)train in 1993.

• A man forced his former girlfriend to marry him by imprisoning her and threat-ening to kill her and her parents if she refused, Orlando, Florida, police say. Freddie Lee Radford, 42, was charged with false imprisonment and aggravated

the guerrilla movement's politi-cal wing.

seized during the offensive. tion Tuesday of Governor began their uprising in January Eduardo Robledo Rincón.

Mexico's largest liberal op-

withdrew its support of Chiapas's "rebel government in
transition" and formally recognized the rule of the new governized the recognition of the new governized the rule of the new governiz was robbed of the governorship last August through vote fraud committed by Mr. Zedillo's

long-ruling party.

Democratic Revolution had backed Mr. Avendano's formation of a "rebel government in transition" on Dec. 8, the day of Mr. Robledo's inauguration, and supported the Zapatistas' agenda of far-reaching social and pobtical change.

In exchange, the Zapatistas recognized Mr. Avendano's rule. On Dec. 19, they expanded their year-old rebellion to central and northern Chiapas, seizing several towns and erecting signs declaring them to be nn-der Mr. Avendano's authority.

The rebellion's apparent expansion, both politically and militarily, belped prompt the flight of billions of dollars in foreign investment from Mexico, leading to the Dec. 20 devaluation of the Mexican peso and a subsequent crash of the Mexican stock market.

The crisis that ensued prompted President Bill Clinton on Jan. 31 to announce a \$50 billion package of international emergency aid for Mexi-

On Friday, Democratic Revolution said it had decided to recognize the new governor be-cause of Mr. Robledo's resignation, the halt of the military offensive against the Zapatistas and an offer of amnesty to re-

The party's moves were criticized by supporters of Mr. Avendano, who declared that he had not intention of "resign-

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China Warns U.S. Against Developing Asian Missile Shield

enough.

By Patrick E. Tyler New York Times Service

BELITNG — Io a pointed public warning, China said Friday that the United States would "increase the danger of ouclear war" if it proceeded with a plan to develop an advanced ballistic missile defense system that could be deployed

in Asia President Bill Clintoo and some congressional legislators support the development of a "theater missile desense" system that would protect American forces and allies when they are exposed to enemy hallisne missiles like those Iraq fired against Israel and Saudi Arabia

during the 1991 Gulf War. The warning was delivered in response to a question during a news conference given hy a senior Foreign Ministry official and arms control expert who spoke on condition of anonym-

chioa's oppositioo stems from fears in the Chinese military that an American anti-missile system, if deployed in Asia to protect Japan or South Korea, could block China's small

force of nuclear-tipped strate-"If a country with ouclear weapons has a spear, and then gets a shield, you can imagine what would happen," the official said, referring to the poten-tial for a first strike without fear

of retaliation. Senior Chinese military officials have said that China's national prestige demands that it maintain the credibility of its

force of about 300 strategic warheads. Without that credibility, China would be subject to "blackmail," the official said Friday. He noted that the United States

considered using ouclear weap-ons against China during the Korean War. Chinese officials rarely speak in public about Beijing's positions on arms cootrol, but twice in recent months, the Foreign Ministry has made this official

available to respond to questions from news organizations in Beijing. His warning Friday comes in advance of a series of high-level American visits to Beijing, including hy Energy Secretary Hazel R. O'Leary and Winston Lord, the State Department's

assistant secretary for Asian affairs. 'We are opposed to any modified form of the Strategic Defense Initiative because it will touch off another round of arms race in outer space," the Foreign Ministry official said, adding, "I believe it will in-

At one point, the official raised his voice and accused the United States and the news media of falsely portraying China as a "threat" to international

"I think the so-called China threat originated from a faraway place," he said. "We are tired of all these allegations.

"For the last 100 years, we have been hearing the same story," he said, complaining that since the People's Republic was founded, it has been portraved as a threat to peace.

When China was poor, we were a threat and when China is rich we are a threat," he added. But history is history. We have

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Dining Val

been the victim of aggression and occupation. We are tired of all these allegations. Enough is

The official apologized for getting "a little emotional" and then added, "We do oot pose a threat, but we are entitled to

defend ourselves." In the news conference, the official also made the following arguments and points:

 China and Russia are justified in selling civilian nuclear technology to Iran as long as it is done under the safeguards of the International Atomic Energy Agency.

• Despite President Clintoo's decision to extend the American moratorium on underground ouclear testing. China is free to continue exploding a oew generation of warheads in underground tests until 1996. when it has committed to signing a comprehensive test ban

• Even after China signs a test ban, it still might press for "small" underground tests to ensure the safety and reliability of ouclear weapons already in

 A proposal last fall by Defense Secretary William J. Perry to offer China sophisticated computer simulation programs as a substitute for ouclear test-

ing has yet to draw a response from the Ministry of Defense. The official also said that China had decided against taking part with South Korea and the United States in a proposed

multinational consortium to provide North Korea with nuclear reactors for generating

Continued from Page 1

SET, GO! - American and Italian Marines at Mogadishu airport, preparing Friday to cover the pullout of UN troops from Somalia next week.

KUALA LUMPUR - Loh Boon

est men, died Friday.

Malaysia with his father from Fukien Province in China at the age of 12.

supplemented his income by washing huses. He eventually formed a bus trans-

and he remained illiterate. But he was well-known for his powerful memory and husiness sense.

Japan in 1958 and persuaded the

motorcycles in Malaysia and Singapore. From an initial sale of 12 motorcycles, Mr. Loh multiplied the sales volume to 12,000 in five years and paved the way for more Japanese-made motorcycles in

tinental machines. Today his company also distributes Honda cars in Malaysia. Io the 1960s, Mr. Loh expanded his business into plantations, manufactur-ing, hotels, real estate and property. Io 1963, he grouped a sizeable portion of his husinesses under the public listed

And U.S. Media Magnate WINNETKA, Illinois (Reuters) — John Louis Jr., 69, a former U.S. ambas-

sador to Britain, media owner and philanthropist, died at his home in this Chicago suburh, his family said Friday. Mr. Louis was a prominent supporter of the Republican Party and was named ambassador to Britain by President

Ronald Reagan in 1981. He left the post His great-grandfather founded S.C. Johnson & Son Co. a maker of household products, and Mr. Louis became an

ing director for the company. Mr. Louis later helped build an array of media properties under the banner

the seized material probably

came from conmilitary research

installations, as did a tiny sam-

ple of two-tenths of an ounce of

239 found in the garage of a

businessman in southern Ger-

75-percent-pure plutonium-

"Plutonium in this form can

A European official said that

for reasons of national pride,

Russian anthorities appear to

be trying to stop the leakage by

themselves, without outside

In all, 124 cases of nuclear

smuggling from formerly Com-

munist states were reported to

Western governments in 1994,

compared with 56 the previous

year and 53 in 1992, according

Continued from Page I

months," said Herman Thailer,

an analyst at the Union Bank of

Was Mao's Doctor CHICAGO (AP) — Li Zhisui, 75,

Mao Zedong's private doctor from 1954 until the Chinese leader's death in 1976. died of a heart attack Mooday. In his recent memoir, "The Private Life of Chairman Mao," Dr. Li paioted a picture of the founder of the People's Republic of China as a manipulative, unfeeling man.

While the book cootained little in the way of major revelations on political or advertising executive and then a marketdiplomatic history, it shed light on the nature of Mao's rule and his relationships with other major figures. Dr. Li Combined Communication Corp., that moved to suburban Chicago in 1988.

terials.

active materials.

interested.

tive materials.

domestic inflation.

to the report. More than half of

last year's cases, 77 of them,

involved uranium or plutonium

rather than more harmless ma-

The intelligence report said

that Russian civilian nuclear re-

search institutes often did not

"It is not clear that even the

Russians know how much ma-

terial they actually have," said

Roger Baléras, an expert at the

French Atomic Energy Com-

large areas hy dispersion in con-

ventional explosions, the report

said, but there were as yet few

signs that terrorists had become

hard evidence to substantiate

reports that buyers from Iran,

Lebanon, and Jordan had tried

to huy wcapons-grade radioac-

MARKETS: Politics Take a Toll on Pound in Britain

ber will have little impact oo

Radioactive materials could

check their inventories of radio-

nati Enquirer newspapers and a chain of seven television and 13 radio stations. Li Zhisui, 79,

and then asked: "Do you re-timember that?" "Yes," Mr. Phillips said. Mr. Phillips also said Mr. Simpson repeated several times, "Oh, my God, she's killed" and ;,

Oh, my God, she's dead." Mr. Phillips had called Mr. Simpson at his hotel in Chica. go. Prosecutors contend Mr. Simpson killed his former wife and her friend Ron Goldman.

Detective

Reaction

Of Simpson

LOS ANGELES - The deal

tective who had said that O. I. Simpson did not ask for details

about his former wife's death

acknowledged Friday that Mr.

Simpson had said "What do."

you mean she's been killed?"

during their telephooe conver-...

The detective, Ronald Phil-

conversation oo June 13 lasted -

Simpson tried to call him backe:

at the police station later that

During cross-examination, the defense tried to counter Mr.

Phillips's testimony Thursday

that Mr. Simpson did not askin

how, when or where his former

wife was killed. The defense!

suggested that Mr. Simpson,1 who had taken a late-night.

flight to Chicago, was skeepingal when he got the call.

In his cross-examination, all defense attorney, Johnnie Cochran Jr., quoted from a report Mr. Phillips wrote about

the call June 14, saying: "What" do you mean she's been killed?"

sation.

morning.

Clarifies

the evening of June 12, shortly before leaving on his trip.

Mr. Phillips said he talked to Mr. Simpson for only about a: minute, then handed the phone.

ter, Arnelle. "In your mind, was he a suspect at that point?" Mr. Cochran asked.

to Mr. Simpson's elder daugh-

'No," Mr. Phillips said. The detective acknowledged. that when he got hack to the police station there was a message saying Mr. Simpson had-

Mr. Cochran pointed out that Mr. Simpson, technically, was not Ms. Sumpson's next-of-

"You told him you had to... relate some had information to, him, is that correct?," he said. "Did you preface it hy saying.". your children are all right, Mr. Simpson?"

don't recall that," Mr., be used simply to contaminate Phillips answered. Mr. Phillips testified Thurs-

day that he told Mr. Simpson his two younger children had been taken to the West Los Angeles Police Department and "L. Nor, it concluded, was there need to talk to you about that." The detective said at the

same time he was talking to Mr. Simpson, another detective was, telling Arnelle Simpson what had happened.

Loh Boon Siew, Malaysian Industrialist, Dies at 78

Siew, 78, who rose from apprentice me-chanic to become one of Malaysia's rich-

The cause of his death was not known, and an autopsy was ordered, the Ber-

nama oews agency reported.

An ethnic Chinese, Mr. Loh came to

He started out as an apprentice me-chanic just before World War II and

port company.

Mr. Loh had no time to go to schonl,

His business took off after he went to John Louis Jr., 69, Ex-Envoy founder of Honda Motor Co. to give him the sole distributorship of Honda

a market dominated by British and Con-

Oriental Holdings Bhd., which in 1993 had total assets valued at 1.4 hillion ringgit (\$550 millioo).

URANTUM: Report Sees Big Increase in Smuggling

the uranium they were offering Soviet weapons stocks hut might have come from fuel rods used in atomic-powered naval

sian northern fleet in Murmansk stole four kilograms (8.8 pounds) of 30 percent-enriched uranium-235 fuel for atomic suhmarine reactors in 1993, the report said, and Russian authorities later announced that three kilograms of it had been recovered in St. Petersburg.

crude, nonradiation-proof containers like empty gas bottles to hring nuclear materials through Eastern and Central Europe by car, and have concealed uranium pellets in the sides of railroad cars.

old Polish used-car dealer was given a 30-month sentence in on the side in uranium-238. He was arrested at a highway rest stop in the Ruhr oo Sept. 29 for offering about a kilogram of it to a German who informed the

Plutonium-239 of the kind

Switzerland in Zurich. "There is nothing ocw in Mr. Major's political problems nor in Labor's lead in the opinioo polls." In contrast to those factors, against the dollar. most economists point to huoy-

ant economic fundamentals. "The economic situation here is not one that would typically lead to a sterling crisis," insisted Keith Wade, an ecocomist with Schroder Economics. He remains subdued and that paced by strong exports the na-

Most analysts also forecast that the pound's slide will do

comes to life when we encoun-

ter Delhi's eunuchs, the ances-

tors of the Moguls and the dotty

remnants of the British Raj.

had a particular weakness for

the author's more prosaic Del-

hites, perhaps because I felt I

knew them myself.

improvement.

"From an inflatioo point of view, that is quite beneficial since so many raw material imports are priced in dollars," noted Peter Gutmann, senior research manager at National

Westminster Bank. What is more, with little inflatiooary impact to fear, Brit-ish exporters have much to gain tion's current account balance from a weaker currency as Eushows oothing hut continued rope's economic recovery gathers steam this year.

In fact, many economists draw direct links between the pound's devaluation following its forced exit from the European policy grid in September 1992 and the country's relatively buoyant economy of today.

Economist also credit Britain's tougher fiscal and monetary policy for much of the gains on the inflation front. But what worries investors is that those policies might change under a Labor government, which opinion polls suggest is inevitable in elections that must be held no later than April 1997. It is that factor that turns Brussels.

sterling's oearly 5 percent slide even the most sanguine of ana-against the mark since Decem-lysts a bit edgy. "The markets will just have to live with political uncertainty for the foresee-In contrast, what cheers Brit-ish economists is the pound's said. Nonetheless, he and othremarkably steady performance ers stress that as long as Britain's economy stays sound, the potential damage to the pound will be limited. Others go even further. "The

markets are so anti-Major that I. wonder if a change in government would not actually be. good for the pound," Mr. Thailer said. Some analysts also suggest

that the market's traditional antipathy to the Labor Party may simply be outdated. They note that little distance now separates the two main British political parties on the essentials of economic policy.

Mediterranean Meeting Set.

ROME - NATO's secretary-general. Willy Claes, announced Friday that he would hold talks next week with envoys from Egypt, Israel, Mauritania, Morocco and Tunisia on threats to stability in the Mediterranean. He said the meeting would take place next Friday in

PLAYERS: No Lou Gehrigs Here

Continued from Page 1 might have been out there, jog-

ging alongside the nobodies in the most famous uniform in American sports. "No, sir," Steinbrenner said

to that proposition. He is the owner. The players are the players, even if they are not the So who were these guys and

where had they come from? Some were from the Yankees' minor leagues, in career atrophy, hoping to score organizational points. The others were the unremorseful has-heens we've been reading about these

past few weeks, fantasy leaguers on leave from life. "I was between jobs," said Henderson, holder of a marketing degree. "My oew joh starts March 1. The boss said, 'Go for

Henderson, 26, once went for the mooey, right out of high school, as the Detroit Tigers' # Two years later, in the Florida State League, he was bowled over in a play at the plate, a season-ending injury that sent him back to school, for good. At least he didn't sustain a concussion.

"He was out," Henderson recalled. "I held on."

quick profits and little risk of

managers like Mr. Yin operated io an environment of speedy economic growth coupled with a weak legal system, seeing punishment. The infringement of trademarks - the symbols and design that identify a product - now involves billions of dollars worth of goods pro-duced in China, trademark lawvers estimate.

Counterfeit goods in a developing country are nothing new, and items like fake Rolex watches and Gucci bags are sold on the streets of New York City. But the recent growth of consumer piracy in China has been so fast and the volume so large that Western businessmen say they are alarmed by how hig a bite is being taken out of their bottom line.

After Gillette discovered that Huaxing Razor was pirating the packaging and perhaps the contents of Gillette's Flying Eagle hrand razor, it presented evidence to the local anthorities, who raided the premises. But the action led only to broken promises from the factory and to legal action so minimal that it virtually invited more coun-

At the Huaxing factory, a modest operation with 100 workers who are paid \$50 to \$90 a mooth, Mr. Yin expresses nonchalance about his dispute with Gillette, apparently out of confidence that local officials will continue to go easy on him.

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"I'm friends with most leaders in the district government.' the last two years as factory said Mr. Yin, a boyish-lonking man of 40. Although he said he was paid a salary of less than \$200 a month, the sleek hlack Audi and the Mitsuhishi pickup truck parked outside his office hinted at a broader income. Although Huaxing did stop

counterfeiting after a secood raid and fine, it left Gillette without a penny of compensation from a loss of more than \$1 million in sales. As in other parts of China,

the economic police in Shanghai may often have little incentive to penalize factories that generate local tax revenue and are run by acquaintances. Xing Dongsheng, a deputy section chief at the Shanghai

Administration of Industry and Commerce, which is responsiolations, insisted that the Gillette case was an example of good government work because fines were collected, twice, and handed over to the central government. He denied that any favoritism had been shown to Mr. Yin.

on companies like Gillette to bring claims forward and to present hard evidence.

"You can't say that just becheaply that it is counterfeit, he "You need evidence. The United States should oot ask us and unequivocally with whoev-

can prosecute every case." Tony Au Yeung, general manager of Gillette (Shanghai) Ltd., the joint venture, estiendure infringements.

PIRATES: Trade Conflict Grows MANDELA: Call for Restraint Continued from Page 1

ployers who refuse to adopt policies desigoed to hring hlacks into better jobs. He spent much more time,

however, lecturing blacks who

have oot given up behavior that often won them glory during the anti-apartheid struggle. "I speak of those who engage in such totally unacceptable practices as the murder of police officers, the taking of hos-

tages, riots, looting, the forcible occupation of public buildings, hlocking of public highways, vandalization of public and private property and so on," he He added, "Let me make this abundantly clear that the small minority in our midst which

wears the mask of anarchy will

meet its match in government."

Mr. Mandela also issued a stern warning to public employecs unions - some of which, in recent weeks, have threatened to take white supervisors hostage if their wage demands are not met. He said that although he sympathized with the eco-When oot attending meet- nomic plight of many black civings, or cooducting spot- il servants, the government checks, Mr. Xing said he relied would erack down on any illegal strike activity.
On the subject of corruption

- also much in the news lately - Mr. Mandela acknowledged cause something is selling that it had "deeply infected the very fiber of our society." He pledged to deal "firmly

to prosecute every case. No one er is involved," hut said he would not engage in "witch hunts" hased oo mere allega-Mr. Mandela had been criti-

mates that counterfeiters now cized for waiting too long to sell its lookalikes worth more force the withdrawal from a than \$10 million, or roughly diplomatic posting of the Rev-one-third of the annual sales at erend Allan Boesak, the antihis Shanghai operation. Du apartheid leader who was ac-Pont, Minnesota Mining & cused in December of Manufacturing, S.C. Johnson misappropriating foreign funds and McDonald's are among the donated to a community group dozens of other companies that he led. Mr. Boesak withdrew

Continued from Page 1

for sale was not from former

many last May. Corrupt officers of the Rusonly be produced by an isotope isolatioo process known to exist only in Russia," according to the report, which said that Russian laboratories had produced 1.2 kilograms of it in the 1960s for research institutes in the Communist bloc.

So far no Russians have been among those accused of smuggling the materials to Western Europe. The smngglers have used

Just last Thursday, a 46-year-

Essen, Germany, for dabbling In another case last August, a

38-year-old Colombian who had spent years in Moscow as a student hid 12.6 grams of potentially fissionable plutonium-239 in oxide form in a shielded cylinder in his suitcase on a flight from Moscow to Munich. German police officers posing as customers interested in a \$250 millioo deal arrested him and others note that inflation and two suspected Spanish ac-

All are still under arrest hut have refused to talk about their connections in Moscow, German officials said.

that turned up in Munich is not little real damage to those genoormally used to build nuclear erally rosy economic prospects. warheads, the report said, and Specifically, they forecast that

BOOKS

CITY OF DJINNS:

A Year in Delhi By William Dalrymple. 352 pages. \$23. HarperCollins. Reviewed by

Elisabeth Bumiller

NEW DELHI at first encounter does not present itself as one of the glorious cities of the world. Polluted, overcrowded and in perpetual, rubhle-strewn expansion and decay, India's capital is both a bureaucrat's town of hroad avenues lined with crumbling government hungalows and an expensive playground of hotel restaurants and fashion bouriques for a newly rich Punjahi merchant class. There is also the Delhi of the old city, a teeming

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cacophony of hawkers, beggars, chickens, goats and hlaring Hindi music. Although I lived happily in New Delhi for three and a half years in the mid-1980s, to me the capital's present and past could never com- ata," the great Indian epic. pare to the passions and troubled cities - Bombny, Madras and Calcutta.

Year in Delhi" makes clear. Dalrymple, a 29-year-old Scottish writer with a dry wit and an unquenchable appetite for histocharacters, mosques, temples and stories of New Delhi 10 life in a new and refreshing way. Most people who visit India's capital learn that some son of city has existed on the spot for deserted. Today they still haunt millennia, and that it was de-stroyed and built up again and again, perhaps as many as 21 Dalrymple, also the author of times, by successive waves of in"In Xanadu," is a stylish writer vaders. Dalrymple uses this ris- and a good host and guide, but ing and falling of Delhi as the at times his history is a little theme of his yearlong journey of desultory and arcane. I found organized serendipity. He takes myself impatient for him to get the reader from storyteller to out of the Nehru Lihrary and

then back to the streets, all the cus of the streets. The book while driving further and further into history. By the end of the book, he arrives at the legends of the very first city of Delhi as described in The Mahabhar-The charm of "City of

histories of India's other great, Djinns" lies in the mingling of these legends of old with the characters that Dalrymple finds I was wrong, as William Dal- in Delhi today. He collapses rymple's "City of Djinns: A time and writes about the myths as if they are real. The people have a kind of gauzy, myth-like quality themselves, so the tone of the book is both romantic ry and architecture, brings the and ironic, just like the title, which refers to the djinns, the supernatural spirits of Islamic legend (and relatives of the ge-nie), who loved Delhi so much they could not bear to see it every house and street corner, or so says a Muslim mystic.

Mrs. Puri, Dalrymple's parsimonious landlady, cuts off his water in protest after his guests one evening flush the toilet too much; Balvinder Singh, his cheerful cah driver from the In-ternational Backside Taxi stand, named for its location behind the India International Center, spits red betel juice, scratches his groin as he talks and — whenever Dalrymple's wife, Olivia, is not in the car offers to take his passenger to the prostitutes in G. B. Road. "Although I am devoted to him,

Olivia is quick to point out that

Mr. Singh is in many ways an

unattractive character," Dal-

Elisabeth Bumiller is on the staff of The Washington Pust. monument to historical text and hack to the characters and cir-

rymple observes.

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The View From Hiroshima

After Smithsonian Step, a Message for U.S.

By Steven Brull

HIROSHIMA, Japan — The cities of Hiroshima and Nagasaki, reacting to the Smithsonian institution's decision to drastically scale down its exhibiuon concerning the ouclear attacks during World War II, are planning to convey their views oo the bombings in a broad campaign in the United

The campaign, which will include advertisements in U.S. newspapers, exhibits and symposiums, will use photographs and testimony from witnesses to show the effects of the bombings. The attacks killed about 200,000 people, with an additional 100,000 dying later from

radiation sickness and burns. "The Enola Gay exhibit only shows the power of nuclear weapons, but we want to em-phasize that the power of nuclear weapons and the damage that they caused are inter-Mayor Takashi Hiraoka of Hiroshima said, referriog to the Smithsoniao exhibition.

"We don't want to sound as though we're scolding Ameri-ca," he said in an interview. ca," he said in an interview.
"What we want the world to know is that we've overcome our sadness and pain and rehuilt this city on a principle of

Coming in an emotionally charged year during which U.S. veterans will commemorate their victory in World War II 50 years ago, the activities run the

lisk of further raising tensions. Already, pressure in Japan has led to the cancellation of plans by the U.S. postal service to issue a commemorative stamp showing a mushroom cloud. The stamp carried the caption "Atomic Bombs Hasten War's End. August 1945."

Then, earlier this month, protests from veterans groups led

the Smithsonian Institution to and, of course, this may be coralter an exhibition showing the rect to some extent," said the destruction of the bomb and mayor, a former journalist raising questions about its mo-rality and strategic necessity. Instead, the exhibit at the National Air and Space Museum will show the fuselage of the "Enola Gay," the plane which dropped the bomb on Hiroshi-

mayor, a former journalist

whose views differ from those of many more conservative Jap-

The Smithsonian's decision

beld a particular irony here be-cause last June the city's Peace

Museum took a controversial

step by adding oew materials

that for the first time showed

the military significance of Hi-

roshima. Also, a new room was

added at the start of the exhibi-

tion, informally known as the

"Aggression Corner," that notes the atrocities committed

Previously, the 1.5 million

people who visit the museum

annually, making it the coun-

try's most popular museum, saw little to explain why Japan

was at war or why the bomb

The city of Hiroshima has

hudgeted 47.26 million yeo

(\$485,000) for promotional ac-tivities in the United States this

year. About two-thirds of the

total is for exhibitions and the

dispatch of witnesses to sympo-

siums, with 8.5 million pegged

for advertisements. The hudget

is expected to pass the city

council oext month.

was dropped.

by Japanese forces in Asia.

anese politicians.

ma on Aug. 6, 1945. To Japanese, the decision smacked of insensitivity. The development drew front-page headlines for days and statements of regret from Prime Minister Tomiichi Murayama and other officials.

lo Hiroshima, whose population of I.1 million includes about 100,000 atomic bomb survivors, the incidents have given fresh impetus 10 efforts to

get their message across.
"The original draft for the
Smithsonian's exhibit captured the greater part of what we wanted to say," said Hiroshi Harada, director of the Hiroshima Peace Memorial Museum and a hibakusha, or victim, of the atomic bombing.

"Their viewpoint was oearly identical to ours," he said. Now, he said, the museum is exploring the possibility of sending a traveling exhibition to several university and statespoosored museums io the United States and Canada this

Most people in Hiroshima feel the bombs that killed mainly civilians were nojustified because Japan was on the verge of

Nonetheless, city officials say they can understand the feelings of American veterans.

There are two sides to war aggression and devastation and it becomes personal when it's your father, your brother, or your neighbor that dies," Mr. Hiraoka said. "There are many who see

America as having been protecting democracy while Japan was invading other countries -

BRIEFLY ASIA



"I'M-AT-YOUR-COMMAND" — A girl sizing up a robot made from recycled materials in Laem Chabang, Thailand, at a trade exhibition Friday in which foreign and domestic companies displayed recycled products.

Sri Lanka and Guerrillas Agree to End Blockade

COLOMBO - The government and Tamil guerrillas have agreed on steps to end a four-year economic blockade against the rebelbeld Jaffna Peninsula that has deprived 800,000 people of electricity, gasoline, phone

service and most consumer goods.

Two land routes to the peninsula also will be opened, a government negotiator said Fri-day. Details have yet to be worked out, said Kusumsiri Balapatabendi, the chief negotiator and secretary 10 President Chandrika Bandaranaike Kumaratunga. The move is expected to give impetus to peace talks, which bogged down last month.

More than 34,000 people have died in the 11-year war for a homeland for Sri Lanka's Tamil minority, who say they are discriminated against by the Sinhalese who dominate the government and military.

Pentagon Mistakenly Sent Oil to the North Koreans

WASHINGTON - The Pentagon inadvertently supplied North Korea with heating oil that enabled the Communist regime to divert gasoline to its military, according to the U.S. commander in South Korea.

Testifying before the Senate Armed Services Committee, General Gary Luck said Thursday that U.S. intelligence gatherers had detected a diversion of fuel made possible by a shipment of heating oil paid for out of

Pentagon accounts.

"We called their band on that and they

stopped doing it," General Luck told the committee. He said he would be willing to describe the incident in greater detail in a nonpublic session.

North Korea and the United States agreed last fall to a "framework agreement" on halting North Korea's nuclear program in ex-change for oil and, later, nuclear power plants that produce little material that could be diverted to weapons.

2 India Policemen Killed

NEW DELHI - Gunmen killed two policemen Friday and wounded five others who were guarding sealed ballot boxes in a legislalive election in the eastern state of Manipur. United News of India said the gunmen appeared to be militants of the Kuki tribe, who are in a fierce turf war with the Naga tribe in the remote state bordering Burma.

Heavy Toll in Cambodia

PHNOM PENH - The Cambodian government said Friday that its army had suffered beavy casualties in a drive against Khmer Rouge guerrillas in the far northern province of Preah Vihear.

Asked the number of casualties, a senior government official with a close knowledge of the fighting replied: "Too much." He added that an exact casualty figure had still not been received in Phnom Penh. Fighting had been sporadic, be said, most of the casualties had

been caused by land mines. *There are casualties and wounded on both sides, but the main problem is that the Khmer Rouge have laid hundreds and hundreds of new mines," said the official, who asked not to be oamed.

\$10 Billion Budget For Kobe Quake

the first step on Friday in meeting the cost of reconstruction after the Kobe earthquake last month by setting out a special budget for disaster relief.

Prime Minister Tomiichi Murayama's cabinet endorsed the outline of a supplementary budget totaling 1.02 trillion yen (\$10.2 billion) to finance initial reconstruction costs.

The government has estimated that rebuilding the carthquake-hit areas of central Japan would cost at least \$96 billion. Mr. Murayama has been crit-

icized for the central government's slow response and failure to contain damage from the His government, clearly anxious to dispel that impression,

unveiled its hudget outline a week before the budget bills would be formally submitted to A Finance Ministry official said the government wanted to "relieve victims by letting them

know how things are proceeding with reconstruction mea-Earlier, Parliament approved Mr. Murayama's first concrete

measure since the disaster, a package of bills to cancel or cut

Japan Tests Reactor As Protesters March The Associated Press

TOKYO - As dozens of protesters marched, control rods were lifted from the core of the Monju breeder reactor on Friday, creating enough electricity to test the plant's steam generator for the first time.

Officials said that the tests were designed to measure the efficiency of the reactor, and that actual trial operations would begin in April.

income taxes and other levies KOBE, Japan - Japan took for those who have lost members of their families or homes.

At noon on Friday, one month since the earthquake hit, tens of thousands of people observed a minute of silence, As bells tolled atop the

Hyogo prefectural hall in Kobe, workers at reconstruction sites refugees at evacuation centers e on the street stopped and bowed their heads. The police said Friday that at

least 5,391 people were confirmed killed by the 7.2 Richter carthquake, which struck at dawn on Jan. 17. Two people are still listed as missing. In Tokyo, Mr. Murayama

also paid tribute to the dead. We must learn from the experience of this disaster and create a system so we can react adequately when something similar opens," he said. More than 210,000 people

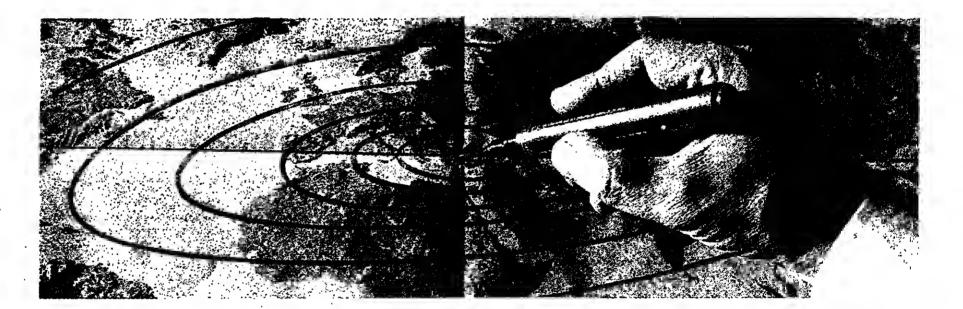
are still stranded in crowded and cold evacuation sites at schools and community centers. Many others have braved the winter weather and stayed in tents near their shattered

Kobe has become a city of endless traffic jams and dust from the hundreds of damaged buildings being torn down. City officials said traffic snarls had delayed the most urgent task ahead, to clear the rubble and

erect temporary homes.
Out on Kobe streets, people immediately went back to their work after the noon rite and admitted that they had little room to think of the past

"We've become a lot busier since the earthquake," said Yoshiko Umetani, 21, who works at her father's liquor store in the Motomachi district of downtown Kobe. "There seem to be plenty of people who buy liquor to cheer themselves up."

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Wednesday, March 22: International Education in Spain International Education in Germany/Austria Thursday, March 23:

Business Education in Scandinavia International Education in Italy Friday, March 24:

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International Education in Switzerland For further information, please contact Bill Mahder in

Paris at (33-1) 46 37 93 78 or fax (33-1) 46 37 50 44.

THE WORLD'S DAILY NEWSPAPER

Bad for America's Security

The National Security Revitalization Act may have seemed like good politics when Republicans pushed it as part of their "Contract With America." But as approved by the House of Representatives on Thursday it is bad policy, and should be rejected by the Senate.

The legislation imposes drastic restrictions on American participation and funding for UN peacekeeping activities, calls for early NATO expansion into Eastern Europe, and creates a congressionally dominated commission on national security strategy. Some of its most extreme language was watered down in committee, and its original call for an early revival of a "star wars"-type missile defense system was turned back by the full House. What remains is a direct challenge to the foreign policy powers of the presidency, and the principles of both the Clinton and Bush administrations' national security strategy.

The bill establishes a 12 member commission, 8 to be named by Congress and 4 by the White House, to review the country's "long-term national security needs." There is nothing wrong with Congress examining this question, but the commission is a brazen grab by the Republican congressional leadership for authority that belongs in the executive branch.

Another provision calls for early admission of the Czech Republic, Hungary, Poland and Slovakia to NATO. Actual admission, which carries a guarantee to go to war to defend any member that comes under attack, can only be decided

by the member countries of NATO. The bill makes a hash of the politically sensitive issue of American troops serving under foreign command in joint military actions. In combat operations,

In one sense, the election in Mexico's

American troops are always under the direct authority of the commander-inchief as well as overall American military command. But the House bill makes it difficult for American units to serve under foreign officers anywhere in the chain of command. This draws the wrong lesson from Somalia, where American troops got into trouble while operating under American command, and ignores the successes of joint command in the Gulf War coalition.

The bill's most impractical provision would count the cost of so-called voluntary contributions to UN peacekeeping operations against Washington's annual peacekeeping dues. These range from the costs of specialized equipment donated to peacekeepers in Cambodia to American military operations for which Washington has obtained a UN blessing, like the invasion of Haiti. Deducting the Cambodia contributions is reasonable. Subtracting the costs of the Haiti inva-sion is not, and could easily create a situation where the world's richest country ended up paying nothing at all to the UN's peacekeeping budget.

The right answer is to recognize that most "voluntary" peacekeeping opera-tions have little to do with peacekeeping as normally understood, and should require explicit authorization by Congress and be paid for out of the Pentagon budget.

Despite a number of exceptions theoretically permitting the president to override its most onerous restrictions, the bill would make it all but impossible for the president to pursue a coherent national security policy. Senate moderates of both parties should amend or defeat it. If they fail, Mr. Clinton should veto it.

banning nuclear tests. -THE NEW YORK TIMES.

its earlier demand for an escape clause permitting the nuclear powers to pull out of that agreement and resume testing after 10 years. This was commendable. but does not begin to go far enough to satisfy the non-nuclear states. To rescue the nonproliferation treaty, the nuclear powers should take two steps now. First, the United States and

tion treaty that would set a time-

The timetable should project

Make the World Less Nuclear, With Zero as the Goal

WASHINGTON — It is in-creasingly clear that the United States faces a humiliating defeat in its high-profile effort to secure "indefinite and unconditional" extension of the Nuclear Nonproliferation Treaty.

Indefinite, yes, say more and more countries, but uncondi-tional, no, if this means freezing a global power structure in which five privileged powers are permitted to keep their nuclear weapons while others are barred

from acquiring them.

The faie of the treaty will be decided at a conference of its 169 signatories in New York starting on April 17. Even to get a simple majority in favor of indefinite extension, the United States would need at least 20 more votes than it now has.

Many wavering countries would support an indefinite extension of the treaty if the nuclear powers would start to wind down their nuclear weapons in accordance with Article 6, a crit-

ical provision of the accord.

The treaty was not designed solely to stop the spread of nuclear weapons. The non-nuclear states agreed to remain that way in return for a pledge that the nuclear powers would pursue 'negotiations in good faith on effective measures relating to the cessation of the nuclear arms race at an early date and to nu-

clear disarmament."
The White House made what it thought was a significant gesture to non-nuclear countries on Jan. 30 by relaxing its terms for a projected companion agreement

The administration withdrew

Russia should begin negotiations on a third Strategic Arms Reductable for a gradual decrease of nuclear weapons below the level of 3,500 each provided for in the START-2 agreement of 1991.

progressive and balanced reduc-

By Selig S. Harrison

bons down to 600 strategic nuclear weapons. That is still substantially more than the 1994 stockpiles of the other three nuclear powers: France (417), Chi-

na (300) and Britain (196). Second, the START-3 dialogue should be accompanied by fivepower negotiations on the "treaty of nuclear security and stability proposed by President Boris Yeltsin in September. He envi-sioned "further steps" to limit Russian and American strategic nuclear weapons, and a cap on further increases in French, Chinese and British nuclear arms while the U.S.-Russian build-

down progresses.
Getting from 600 to zero would require a broadened dialogue embracing undeclared nuclear powers such as India, Israel and Pakistan, and will become a realistic possibility only if con-tinuing progress is made in establishing secure safeguards against further proliferation. But zero should be the stated goal of American policy.

Criticism of the rigid position of the nuclear powers comes not only from Third World countries but from Japan. In November. Japan introduced a resolution in a key UN committee urging the nuclear states "to further pursue negotiations on progressive and balanced reductions of nuclear weapons in the light of Article 6 of the nonproliferation treaty. (This was later diluted only under intense diplomatic pressure from the United States, which was troubled that the initiative had

come from a military ally.)
Far from honoring their Article 6 commitment, the nuclear powers bave vastly increased their stockpiles of weapons. By the time the treaty came into force in 1970, the United States and the Soviet Union together had deployed about 7,500 nuclear weapons on long-range missiles and strategic bombers.

In 1994, the number of strategic nuclear weapons alone de-ployed by the United States and the countries of the former Soviet Union totaled 17,000.

The U.S. Nuclear Posture Review announced in September 1994 reaffirmed the role of nuclear weapons in American strategy. did not rule out using them first, and avoided any commitment to negotiate cuts beyond START-2. The Sept. 27 statement issued by President Bill Clinton and Mr. Yeltsin spoke only of the "possibility" of further reductions. Defense Secretary William

Perry justifies this cautious policy by pointing to the danger that reform in Russia might fail and a new government arise hostile to the United States." But nuclear nationalism in Moscow is intensified by the widespread perception that Washington wants to keep its nuclear weapons at present levels to dominate Russia.

In this view, the United States exacted unfair terms in the START-2 agreement at a time when Russia was weak, and it wants to avoid facing Russian demands for more equitable terms in START-3, especially. with respect to U.S. sea-based strategic nuclear superiority.

Unless the United States agrees to discuss Russian concerns in START-3 negotiations, it is increasingly unlikely that the Parliament will ratify START-2

Thus, the Clinton administration might get the deserved blame in the history books not only for the collapse of the nonproliferation regime but for the end of nuclear arms control as well.

The writer, a senior associate of the Carnegie Endowment for International Peace, contributed this comment to The New York Times:

No, We Need These Weapons to Keep the Peace

By Gregory Clark

OKYO — Seen from Japan, the Smith-sonian-style breast-beating in the United States over Hiroshima seems highly unnecessary. Few Japanese accuse the United States of racism or of some alleged failure to understand Japan's unique value system. Some claim the 1945 atomic bombing was because the Allies should have realized that Japan was on the point of surrender. But that claim does not wash.

Secret peace feelers in Moscow and Switzerland were weak and uncoordinated. The world had 10 take Japan at its official word: that if the Allies invaded the homeland, every Japanese would fight to the death, if necessary with bamboo spears. Tunnels needed for

protracted war had already been dug deep in the Japanese Alps by Korean slave labor, in Saipan, Iwo Jima and Okinawa, the United States had seen the ferocity of Japanese resistance, both military and civilian. There can be some debate over estimates at the time of U.S. casualties from an invasion of Japan. But estimates of 2 million Japanese casualties were, if anything, too low. In those terms, Hiroshima and Nagasaki seemed a small price to pay, particularly since the atomic bombings kept the Soviet Union from occupying part of Japan.

Pressed on these points, most reasonable Japanese will agree. Some will even accept that the scale of Japanese aggression and atrocities in Asia in the previous decade justified massive U.S. retaliation.

A respected commentator, Makahiko

Ishizuka, writing in Nikkei Weekly, notes that neither Japan nor Germany would bave besitated to use atomic weapons if they had had the chance. So why the continued emotional trauma in Japan over Hiroshima, from all sectors and not just from the na-tionalistic anti-American right?

Some Japanese leftists say their barping on Hiroshima aims to encourage anti-war sentiment and so weaken the still strong forces of rightist nationalism in Japan.

But in the minds of most Japanese, the simple horror of nuclear weapons dominates. Casualties from the massive conventional bombing attacks on Japan late in the war were somehow more acceptable than casualties from atomic radiation. If there is one issue that unites Japan and gives consistency to its otherwise weak foreign policy, it is the so-called nuclear allergy and a genuine determination to rid the world of nuclear weapons. Yet, ironically, Japan more than any other

society proves the need for nuclear weapons, Let us accept what many Japanese say: that prewar Japan was a simple, peaceful society led astray by the forces of aggressive nationalism. But that precisely is the problem. If the Japanese could be led so far astray, so can others. Every society has its aggressive nationalists. We call them hawks. Hawks often influence national policies, In this situation, nuclear weapons

are the only way to maintain world peace.
In the three decades before nuclear weapons were developed, the world suffered twodevastating world wars. Since 1945, the national tensions have continued. Hawks remain as powerful as before. Yet we have not bad another world war, because even the hawks realize it would be a nuclear war.

The hawks have had their proxy wars, in Greece, Malaya, Korea, Indochina, Angola, Afghanistan, Ethiopia, Eritrea, Nicaragua, Mozambique, Somalia and elsewhere. Much suffering has been caused. But it has been far less than what we would have had to suffer if the large nations had been allowed to grapple at one another's throats with

mventional weapons.

If Japan, and the peace activists general,
want a slogan, it should be "Ban the. Hawks," not "Ban the Bomb."

True, Tokyo does not want simply to ban' the bomb. It is also trying to restrict the spread of conventional weapons by having the United Nations register global arms sales, and by moves to restrict economic aid to nations that overspend on weapons imports.

There is one more move that Tokyo could take - advocate that future financial contributions to UN peacekeeping activities come only from nations that engage in arms sales, with the size of the contribution determined by the volume of arms sales. Without the arms merchants, the world would be a much safer place.

International Herald Tribune.

Mexico Wins Either Way

The Junking of Washington

state of Jalisco was perfectly normal. The voters were angry about the devaluation of the peso, and they voted by a large majority to turn out the party in power. But Mexico has been a one-party authoritarian state ever since that party was organized 66 years ago, and only recently has it begun to permit the loss of any elections. Jalisco is hy far its most important defeat, and it constitutes an important stage in Mexico's turbulent passage to genuine democracy.

Paradoxically, this resounding loss may turn out to strengthen the embattled president of Mexico, Ernesto Zedillo Ponce de León. One of the great questions in Mexican politics is the precise balance of authority between Mr. Zedillo and his party's traditionalists, who are by no means eager to risk losing office and influence in open elections. The results from Jalisco demonstrate that Mr. Zedillo can prevail and is in a position to carry out his promises of reform.

It is probably true that he is primarily interested in building up Mexico's economy, but he recognizes that he cannot do it by ignoring the political tensions in the country. It was a flare-up in the Chiapas valuation by shaking investors' confi-

Consider it certified: The financial col-lapse of the District of Columbia is com-

plete, and Mayor Marion Barry has failed

to address it. That is the cold official

pronouncement from Wall Street: that

Washington's credit rating has plummeted

to junk-bond status, "no longer invest-

ment grade," as Moody's Investors Service

put it. The city not only is unlikely to

balance its current budget but lacks any

"comprehensive long-term plan" to ad-dress the District's "structural imbalance."

The question now is not whether Congress

and the White House will assume greater

oversight of local decision-making but what form the change will take.

Mayor Barry has yet to present a serious plan to deal with the immediate budget,

never mind the restructuring and shrink-

ing of the government that must happen.

The signals to Wall Street, Congress and

the world so far have consisted mainly of

his last "action plan" built on dumping

anything expensive on the federal govern-

ment, reckless threatening of city council

members who don't go along with his

policies and finger-pointing at the last ad-ministration, as if the 12 years before that

were on somebody else's watch.

But the numbers don't lie — anymore.

Congress and the White House are comb-

ing everything and are poised to inter-

vene. That can be constructive - or not.

The Wall Street ratings merely increase

the urgency of establishing some deci-sion-making process that will do what local elected officials cannot bring them-

selves to do. An oversight commission

that, the government has concluded that it cannot afford to leave large parts of the state indefinitely under the control of the insurrectionary Zapatista movement. Last week, it ordered the army to move in. But that was met over the weekend with large anti-military demonstrations in Mexico City. Now Mr. Zedillo has called a truce,

dence in the country's stability. From

ordering the army to go no further. In a dramatic concession to the Zapatistas, the governor of Chiapas, inaugurated two months ago, bas resigned. The Zapatistas had charged that he was elected by fraud and, although the evidence of it was never clear, his departure opens the way to a renewed parley with them.

Mr. Zedillo's opposition is split, which is good luck for him. It is the conservative National Action Party that has been winning the elections. The left, sympathetic to the Chiapas rebellion, is populist and obsolete, rooted in a peasant society that is rapidly disappearing. The National Action Party generally agrees with Mr. Zedillo on economics and, by the way, on Chiapas. As the governing party slowly relaxes its grip on the ballot box and permits fair elections, the basic direction of the country

None of the key congressional players in any oversight role has indicated a de-

sire to strip away bome rule. But all have

made it clear that if local leaders balk at

tough decisions or need reinforcement,

there will be a commission ready and

authorized to act. The immediate deci-

sions involve the current budget. The fiscal year is already nearly five months shot, and, as Moody's states, "even if

all proposals are enacted as scheduled

and bring the savings estimated, there

remains a sizable budget gap ... The system for financing the District is sim-

ply not working."

At least there are some encouraging, if faint, sounds from the council. Some

members are actually saying that if the mayor will not take the tough steps needed — ordering layoffs, canceling pay raises

and so on — they are ready to assume the responsibility. Perhaps they understand that what the city leaders fail to do will be

done by others. The participation of out-

side decision-makers is inevitable now, but

District officials can make a critical differ-

ence in how this works. They can shrug

government that is efficient, and able to

- THE WASHINGTON POST.

live within its available means.

-THE WASHINGTON POST.

Illegal Immigrants Aren't the Only Ones Paying for This Hypocrisy By A. M. Rosenthal And the California proposition

OS ANGELES - California's L plan to fight illegal immigra-tion is tied up in the courts, and part of it has been ruled unconstitutional. Around the state. doctors, nurses and teachers say it will turn them into informers and that they will not obey it. Around the country, some prosecutors say it will not work or

ould increase crime. But to most Californians these objections just stand in the way of dealing with a draining of state funds by people who have no business being in America at all. will be established, and it can work with-out ruining existing bome-rule authority or stunting eventual growth.

The passion for the plan is so strong that, workable or not, it has already bad results that affect

the whole country. 1. Anger against illegal immi-

budgets bas been a section dis-

year's section calculated that if

policies on spending and enutle-

ments, future generations would face a net tax rate of 94 percent!

That figure, buried deep inside last year's 2,000-page budget, caused a small sensation when it

would still overwhelm the young

So when the president's new

budget came out last week, I nat-urally searched the four volumes

for this year's section on genera-

tional accounting. It wasn't there.

the Boston University economist

who developed the idea of look-ing at the federal budget from the

point of view of the age groups

A mild-mannered fellow who voted for Bill Clinton in 1992, Mr. Kotlikoff was distraught.

"I think it's a big scandal," he said. "We'd assisted OMB," the

They calculated that if current

policies continue, future genera-

tions will face "net lifetime tax

I phoned Laurence Kotlikoff.

and children yet unborn.

ational accounting."

grants bas already turned into action against legal immigrants. In Congress on Wednesday a House committee voted to strip totally legal immigrants of 35 benefits they had been receiving along with American citizens. These range from welfare payments to testing of children for lead poisoning

2. The nation is face to face with questions that involve its character and purpose. Are immigrants still an essential part of American strength and identity? Or have they become one more American problem, a blister that gets increasingly annoying?
3. Governor Pete Wilson of

California has become one of six

The Budget Pain Will Come

And the Young Will Suffer

By James K. Glassman

or seven Americans most likely to be the next president. He did not initiate Proposition 187, the package of regulations aimed at illegals and adopted by Californians. But he embraced it. which helped him come from 22 points behind to win re-election.

Should Mr. Wilson seek the Ke publican presidential nomination. the immigration issue, plus Cali-fornia's 54 electoral votes, gives him enormous attention and high standing among Republicans.

I was told that Mr. Wilson was a rather dull, bland fellow. Either I have met an impostor or this is one more case of professional advisers and journalists loading their own

The Pete Wilson I ran into belted out "California Blues" with his wife at a dinner for Lady Thatcher one night. The next day in an interview he was direct, witty, plain-spoken, likable and in personality certainly electable. The immigration issue, bowev-

er, which was a lifebuoy in the gubernatorial campaign, could drag him down in a presidential campaign, though he doubts it. Still, so far it has been easy for him. He says he is just talking about undocumented aliens mostly Mexican. Who wants to

fight for a bunch of illegals? But as Congress is showing, the target is really all immigrants, legal or not.

will make life masty for a lot of nonimmigrants. Nurses, doctors, teachers who run into adults or children they believe may be ille-gals — and who are therefore barred by Proposition 187 from most health and education services - would have to call in the cops.

Maybe, and this is a long shot, Americans will take a good look at the grab bag of hypocrisies in the excommunication of Mexican illegals from American life. They are among the hardest-working U.S. residents, the most

chock-full of family values. When California agribusiness needed Mexicans for backbreaking labor in the 1980s, politicians like then-Senator Wilson got laws passed allowing Mexicans to enter as

"guest workers." What do you know? When the barvest ended some of the "guests" stayed on. Lonesome, just as if they were regular people, they brought their families over. Now Mr. Wilson and other Cal-

ifornians want a kind of sunshine insurance from Washington. Profit from Mexican labor when California badly needs it. But otherwise make Washington

pay California wbatever they had cost in the way of bealth, education and law enforcement. The governor put in an expense item of \$10 billion. A federal court threw it out. He says be will fight on. What with the loss of defense contracts, the sun is not shining as much these days. May-

be Wall Street should get insurance payments when the Federal Reserve hikes interest. Before I left for California, a friend asked if I was going with an open mind about the anti-immigration movement. Yes, like a

car with a sliding roof panel, open but not really convertible. The New York Times.

surfaced in the press. It reminded and posture and call for help — and in the process abdicate the hard-won, still-limit-Americans that, while Mr. Clinof \$66.000, while those headed hy the next century. ton was indeed cutting the deficit. "is not whether, but when." a person 65 to 74 had \$222,000. ed home rule authority that does exist here government spending, especially on Social Security and Medicare, Yet in this dire emergency Mr. Eliminate real estate and the in Washington; or they can start immediately to make the big decisions to create a

International Herald Tribune ESTABLISHED 1887

JOHN VINOCUR, Europey Little & And Provident CHARLES MITCHEL MORE Legens Fellows . CARL GEWIRTZ, Asses with Lehlow ROBERT J DONARD L. Lahow of the Lahoward Pages • WINATHAN GALIE Business and Finance Lahow

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Office of Management and Budget, "on this through the falt. Then, at the last minute, some of the political types in the White House threw it out."

Mr. Kotlikoff sent me the new analysis that he and Alan Auerbach of the University of California at Berkeley and Jagadeesh Gokhale of the Federal Reserve Bank of Cleveland had worked out for the budget office.

that pay the bills.

WASHINGTON - Up to rates" that average 84 percent. VV now, the most frightening part of President Bill Clinton's Using more optimistic assumptions about health care spending. the net rate could be 59 to 74 cussing something called "generpercent. But that is little comfort. Levying such high net tax rates on future Americans is not only unconscionable, it's also econom-ically unfeasible," Mr. Kotlikoff and Mr. Auerbach wrote. The economists who wrote last the government did not change its But what to do? There are, as the Congressional Budget Office

> care, freezing spending, raising taxes. "The real question," write Mr. Kotlikoff and Mr. Auerbach, Clinton has proposed a budget that projects deficits of \$1 trillion

has noted, infinite paths to a bal-

anced budget - cutting Medi-

over the next five years. And Re-publicans, so far, have been practically silent Which brings us back to the omission of the generational accounting section this year. Was it cut because of fears that it would

prove emharrassing? That it would turn the spotlight on the deficit-cutting left undone?

Lawrence J. Haas, a spokesman for the hudget office, insists that the section was not sup-pressed. He says it was not included in the budget simply because it was not "in the kind of shape it needed to be in to be

printed," and would be addressed in a paper to be published later. When that paper is finally presented, I hope it shows that the 84 percent tax rate for future generations is only a symptom of the real disease — which is the spectacular disparity of wealth that has developed between the young

and the old in America.

Consider what Capital Research Associates recently discovcred about households with incomes of \$30,000 or more. Families headed by a person aged 35 to 44 had an average net worth disparities are even greater. The

net financial assets of a family

headed by someone under age 45

averaged less than \$8,000, while those of a family headed by someone over 65 averaged more than \$77,000. Even though the old are richer than the young, it is the old who receive the government benefits.
"There has been a huge redistrihution" in the past 30 years, says
Mr. Kotlikoff. That shift in
wealth helps explain why the U.S.
personal savings rate has fallen

from 6.1 percent in the 1970s to a dangerously low 3.9 percent now.
As the economist Franco Mrdigliani demonstrated with his life-cycle model, young people save and old people consume. So if the government takes 15 per-cent out of the paycheck of a saver and sticks it in the hank account of a consumer, the nation as a whole will get less saving and

more consumption. Senator Boh Packwood, the Oregon Republican who chairs the Finance Committee, warns that if Congress does not pass a balanced budget amendment, the nation would face a cataclysmic clash between the generations when Social Security begins running out in Yes, just imagine the night-mare when we self-centered Baby Boomers reach retirement age and there's nothing waiting.

The Washington Post.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1895: Defeuder's Name

NEW YORK - There is no abatement of the interest in the Cup Defender's name contest. Over twenty five thousand letters have been received thus far. The "Vim" and other names formed of combinations of the initials of names of members of the syndicate are very popular: also the America, Washington. Golden Rod and Violet, with reference to the Herald's sug-gestion in 1889 that it be a flower of America.

1920: Smoking Outrage

ATLANTIC CITY - "This is the smoking car." Iersely announced a hrakeman on the "Nellie Bly" as the New York flyer was speeding toward Arlantic City. He was addressing an attractive young woman with ra-ven-black hair. "I know it: that's why I'm coming bere." she flashed back. With that, she pulled from ber pocket a large briar pipe. She puffed and blew clouds of smoke all the way. to Atlantic City.

1945: Iwo Jima Shelled ADMIRAL NIMITZ'S HEAD QUARTERS, Guam - The bombardment of Iwo Jima is continuing, according to a com-munique by Admiral Chester W. Nimitz. The communique made no mention of the landing on the island as reported by the Japanese. An earlier communique said bombarding battleships and cruisers are still shelling the already heavily-damaged enemy air base on Iwo Jima, 600 miles south of Japan. Meanwhile, To, kio radio, heard in London, re-ported two American amphibious landing attempts on Iwo Jima have been repulsed.



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INTERNATIONAL HERALD TRIBUNE SATURDAY-SUNDAY, FEBRUARY 18-19, 1995



Jacques Zwohada's "Demeter," in Prague show.

Life Transforms

A Sculptor's Art

brated in a 1969 exhibition at

the Musee Rodin. He did not fit

into the approved aesthetic line,

however, and after 30 years the

outstanding quality of his work

is just beginning to be acknowl-

edged again. Zwobada (time and French

bureaucracy altered his name from Zwoboda), began his pub-lic career in 1929 with a com-

mission for a monument to Si-

mon Bolivar in Quito, Ecuador.

The project submitted by Zwo-

bada and his friend René Le-

tourneur won the approval of a jury led by Aristide Maillol. Their huge equestrian statue, with its affinities with Bour-

delle's triumphant mannerism. still prances on an ornate ped-estal in Quito.

The commission led them to

buy a piece of land io Fon-

teoay-aux-Roses, oear Paris, where they huift their studio

and their respective houses. The

commission once completed,

they worked separately. Zwo-

bada produced a oumber of

competent sculptures, husts

and reliefs of the sort commis-

sigoed for ocean liners and pub-

lic monuments of the '30s, and

drawings that in retrospect be-tray his latent sensuality.

his life and his art. Antonia

formed Zwohada's art. His

N 1940 his passion for Le-

tourneur's wife, Antonia, erupted with desperate

force and changed both

THE RESIDENCE OF THE PARTY OF T

Odilon Redon: Case of an Enigmatic Genius

المكذا من الملاحلن

ONDON - Masters of the past who do not fit into ready-made categories get a rough deal. Odilon Redon, whose work is on view at the Royal Academy until May 21, enjoys the honors of a one-man show for the fourth time since 1985, yet this still fails to do justice to his stature.

The exhibition and the heavy book that goes with it, superbly produced like all Harry N.

SOUREN MELIKIAN

Ahrams books, emphasize the more wildly imaginative and even the weird aspects of Redon's work. Other important facets of his oeuvre are more summarily dealt with. Perhaps Bertrand Jean Redon, known as Odilon after his mother, Odilc. was too complex a case for our minds to take it all in at one go.

Parents with ao unusual background -- his mother was a Crcole horn io Louisiana, where his father met her — a lonely childhood and highly atypical training all helped to

exacerbate his originality. Redon first discovered art in the form of watercolor painting in Bordeaux with a local practi-tioner, Stanislas Gorin. This was followed by a year of archi-tectural studies at the Ecole des Beaux-Arts in Paris, which he did not enjoy, and another year in the studio of Jean-Léon Gé-

whose teaching and hrusque-ness he loathed. Back in Bor-deaux in the autumn of 1865, the 25-year-old Redon met the engraver Rodolphe Bresdin who initiated him to his art.

How all this was integrated is neither shown, nor discussed in the book, heavy on psychoanalytical considerations and light on factual information relating to the art. But a glance at Redon's early works reveals that each of these early experiences

An etching done in 1866 after watercolor sketch painted in Saint-Jean-Pied-de-Port gives the clue to nne of the few con-stants behind the bewildering diversity of his styles. The view displays an architectural accuracy and balance obviously inherited from his Beaux-Arts days. To the end, Redon was to retain a rigor in composition, and a feeling for construction in space unique in his time.

HEY come out in an early gem, a "large landscape" in charcoal done in 1865. Behind sitions and puts limited touches the atmosphere of fairy-tale of color to highly effective use. mystery, the layered structure combines with the enormous trunk bending across the com-positioo to lend a rhythmic vigor that gives a different twist to the Romantic feel.

The oext masterpiece, a view painted at Peyrelebade around 1868, is in a different mood. A tree rises in the middle of the

vided in almost equal halves, A dramatic intensity is suggested by the light, the stark nudity. the single dark animal grazing This is light-years away from the empty alacrity of Impressiooism, from which Redon felt so far removed, and with good

reason. that sophistication in minimalisi composition characterizes even the small still lifes of that period. In one, a small jar on a ledge is carved out of darkness by light reflections. Two red poppies glow agaiost a deep brown ground while the petals of three daisies explode in

glearning whiteoess.
Yet the minimalist Redoo could, at intervals, indulge in a richness of detail worthy of Claude Lorrain, as can be seen in a river landscape done in charcoal and black chalk in

Incarnating yet another artis-ne persona. Redon simulta-neously painted scenes of medieval inspiration, in which he retains his carefully thought out, carefully centered compo-"Roland at Roncevaux" shows a knight in goldeo armor riding his steed against the backdrop of a black mountain. The red blaze of a drape focuses attention on the rider.

With his revivalist subjects Redon was getting perilously close to kitsch. In the 1870s, he often crossed the harrier, particularly in drawings of pseudoreligious inspiration such as "Melancholy." He transcribed nightmarish visions, ranging from the grotesque to the repellent — "The Executioner Angel" and "The Sorceress." Others, in a quieter vein, such as "Primitive Man (Seated in Shadow)" of 1872, can be as powerful as Goya, whose obvious influence is not discussed in the book.

The visionary drawings became ever-more extravagant, In 1878, Redon sketched a "Guardian Spirit of the Waters" in the farm of a hoge head bent over a tioy sea at the bottom of the page. He anticipated Surrealism in forms we associate with Salvador Dali. "Eye Balloon," seen in Chicago but not in London, shows an enormous circular eye, its pupil rolling upward, serving as a balloon to carry a ticy skull through the air.

By the early 1880s, the ever versatile Redon developed a truly Expressionist manner. "The Distributor of Crowns," not be out of place in a display of Germao school portraits painted around 1908-10.



Charcoal and black chalk sketch by Odilon Redon, in Royal Academy show.

huge tree trunks on which light glides down to the ground, is difficult to conceive. The early 1880s marked the beginning of three golden decades. Redon was at ease in every register he had ever cultivated. He did admirable landscapes in which one element focuses attention in a strongly structured composition.

VEN studies painted es of blackish green and reddish

classical in its construction and modernist in its oudity. It es-Samois," with its classical perspective and its disregard of detail in favor of toned surfaces. It represents a school unto itself.

A Symbolist phase followed, in which much would again qualify as kitsch were it not for the painterly mastery and the in him to do at the same time ance. Another, a beach land- of Madame de Domecy, a pastel 19th-century European art.

drawings full of poetic mystery, scape painted in 1883 in tones done in 1902, with its curious such as a charcoal sketch of two of beige, blue and white, is both association of facial draftsmanship and Fauve colors, "Flower Clouds," done about 1903, has capes labeling. So does Redon's Fauve colors, too, distributed in masterpiece of 1888, "Street in light pastel splashes as in a dream of sea and sky blending together, with a ghostly boat silhouette floating on the water. Then came some of the most

beautiful still lifes in European painting, such as the study of fruits on a table from the Ordrup Gaardsamlingen or "Flowers in ontdoors, such as the color schemes that anticipate a Turquoise Vase." Each one sketch of a tree emerg- Fauvism. In full control of his opens doors onto vistas that Reing from undergrowth means as were few painters in his don alone explored. He had his reduced to a golden haze, are time, Redon forged ahead out- own flights into abstraction, as ously ordained. The patch- side any recognized group, in "Red Screen." With that "Woman With a Yellow Bod- seemingly endless aptitude at rebrown and tooed hlue at the top ice," a pastel of around 1899, newal and assimilation of new are distributed with obvious belongs to timeless European ideas, the artist comes out of this How the same artist found it concern for careful color bal-portraiture. So does the portrait as the most enigmatic genius of

ters and a body of drawings and By Michael Gibson sculptures that mark a complete rome, the academic painter intensely lighted landscape, dirnational Herald Tribung departure from the smooth academic tone of his youth. RAGUE — Jacques The first stage, ending with Antoma's death in 1956, takes Zwobada (1900-1967). a French sculptor deenthusiastic liberties with the scended from Czech female (and occasionally male) immigrants, began his career as body, in ways that could appear highly competent but academic. reminiscent of Hans Arp's bur-At age 40, a passionate and geoniog bronzes, "Offering" shows a female nude lifting her durable liaison with the wife of his closest friend apparently full breasts with both hands. It sparked a mutation in his art. is sensuous, tender and marked and he produced an extraordiby a gentle humor apparent in nary body of drawings and the slightly gauche posture of sculptures that are in turn an the woman's legs. act of erotic celebration and of But this same period saw the erotic mourning. An exhibition at the Institut development of a much more Français in Prague honors Bo. allusive, near-abstract idiom, calling to mind the Ovidian leghemia's not quite native son, calling to mind the Ovidian leg-who during his lifetime was ends of nymphs or burnans turned into trees. Such sculppromoted by Andre Malraux and after his death was celetures can be interpreted either

way. But, considering the sculp-

tor's personal context at the

time, one is more tempted to

suppose the rounded forms of

the buman body in "Metamor-

a selection of his major works.

The unfinished memorial is oot

an architectural success. But the

years after Antonia's death also witnessed the creation of increasingly moving and tragic works. Paradoxically, their tor-

mented forms are both more

abstract and more forcefully,

indeed desperately, erotic in a

"Chevauchée oocturoe"

shows a male and a female form

snows a mate and a remaie roint swooping through the night like tattered clouds, "Animal fantas-tique" is a two-footed beast that is undeniably phallic. The tre-mendous "Demeter," or earth

mother (a small piece done in

baked clay), evokes both fertility

and death. The front of the fig-

ure shows a tormented, big-

hreasted, big-bellied form; the

as a millennial olive tree.

back is as ravaged and hollowed

Zwobada's life reads like a

philosophical tale. He began

unpretentiously, and it was his

highly allusive manner.

gnarled tree trunk.



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cemetery of Meotaoa, near Rome, where be intended to put Redon's "Guardian Spirit of the Waters."

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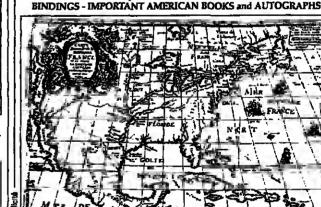
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auction sales

packed her bags and moved to Zwobada's house. The event hardly seemed to affect the men's friendship.

This would be of merely an- that is quite exceptional in a ecdotal interest if the experi-ence had not radically trans-formed Zwohada's art. His The exhibition at the Institut

passion for Antonia generated Français de Prague, Stepanska thousands of pages of love let-

Room 1 at 2.15 p.m. – JEWELRY – OBJETS DE VITRINE - OLD AND MODERN SILVERWARE. Experts: MM. R. Dechaut and Th. Stetten, Ed. de Sevan. On view: Tuesday, February 28, from 11 a.m. in 1 p.m. – Wednesday, March 1, from 11 a.m. in 12 a.m. ETUDE TAJAN, 37, rue des Mathurins, 75008 PARIS. Tel.: (1) 53-30-39 30 - Fix: (1) 53-30-31. In NEW YORK please contact Ketty Maisonrouge & Cr. Inc. 16 East 65th Street, filli floor, N.Y. 10021. Phone: (2) 2) 737-35-97 / 737-38-13 - Fax: (2) 861-14-34.

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INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, FEBRUARY 18-19, 1995

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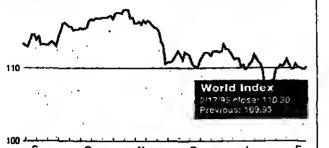
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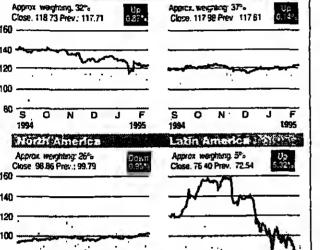
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U.S. Sets Record In Trade **Deficit**

Compiled by Our Stuff From Disputches WASHINGTON - Growing trade imhalances with Japan and China contributed to a sharp widening in the overall U.S. trade deficit during 1994, despite some improvement in December, the Commerce De-partment said Friday. The trade shortfall dropped

in December to \$7.34 hillton, the smallest monthly deficit in nine months. But the full-year figure shot up 43 percent, to a total of \$108.11 hillion, as the deficit on trade io goods alone soared to record levels.

The total trade gap measures business with other countries both in hard goods, like cars and steel, and in services, like travel and tourism. The United States typically runs a surplus on services trade with the rest of the world hut runs huge deficits on goods because of high imports.

While President Bill Clinton has cited big trade deals as one of his major achievements since taking office, the new figures demonstrated in stark terms the challenges the United States faces in the global economy.

A spokesman for Mr. Clintoo insisted that the sharp rise in the deficit last year would not deter the government from continuing its efforts to lower trade barriers around the world.

Deficits in goods trade with Japan and China both set re-cords last year. The Japanese imbalance climbed 11 percent, to \$65.7 billion, or more than half the total U.S. trade deficit, while the trade gap with China surged 30 percent, to \$29.5 billion,

Many economists predict the

See TRADE, Page 10

Eat Cheesecake, **Look Fabulous:** The Sara Lee Diet

By Leslie Wayne New York Times Service

Everyone knows its cheesecake and other treats. But Sara Lee Corp. also reaps bottom-line advantages by selling products that make sure its foods on not wreak too much havoc on the waistline.

The company's latest innovations are "Smooth Illusion" panty hose, which promise to trim five pounds off the look of any woman's bottom, and the "Wonderhra," which promises new heft in the chest.

With a product lineup like that, Sara Lee, based in Chicago is reaching oew highs. But analysts say there is more to this company than rich cheesecake and thin thighs.

Sara Lee, whose shares reached a 52-week high of \$27.125 last week, is benefiting from a restructuring charge of \$735 million taken last year to streamline the company. That effort is paying off in lower operating costs at a time when consumer stocks are beginning to return to favor.

Shares of Sara Lee lost 12.5 cents to \$25.75 in New York Stock Exchange trading Friday.

"So many portfolios have been overweighted with technology stocks," said Caroline Levy, an analyst for Lehman Brothers who rates the company a long-term huy. She said Sara Lee stock could once again reach its record high of \$33 a share. "Money is now coming back into consumer stocks." she added, "and this company is undervalued on a loog-term

Sales at Sara Lee rose 16 percent last quarter from a year earlier, and income rose nearly 7 percent. The emmpany's sales for the year ending June 30 are expected to reach about \$17

About half the company's sales and earnings come from its branded food division — baked goods and products sold under the Hillshire Farms, Ball Park and Mr. Turkey labels. See CAKES, Page 11

U.S.-China Gap Widens Jet Sale at Risk as Talks Don't End Dispute

By Kevin Murphy International Herald Tribune

HONG KONG - China and the United States ended four days of talks in Beijing Friday with U.S. diplomats saving there were still "significant" differences between the two sides as they sought to avert a trade war.
"U.S. negotiators have had

frank and detailed discussions with their Chinese counterparts nn protection for audiovisual products, computer software, border enforcement and trademarks," a U.S. Embassy spokesman said in Beijing.

Some progress has been made," the spokesman said of talks aimed at finding a way to end widespread trademark, patent and copyright piracy in China. "But significant differences have yet to be resolved."

Further talks were scheduled throughout the weekend as Beijing raised the stakes in its dispute with Washington over protecting intellectual property

On Friday the official China Daily newspaper reported that a \$2 billion Chinese order for Boeing Co. jetliners could be canceled if Washington imposed punitive tariffs nn more than \$1 billion of Chinese goods as it has threatened to dn after Feb. 26.

Beijing has already threat-ened to retaliate against U.S. imports and to exclude U.S. companies seeking to invest in major Chinese projects if Washington refuses to accept its timetable and methods for curbing copyright piracy.

China Southern Airlines said it might turn to Boeing's Euro-pean rival Airbus Industrie to fill an order for eight Boeing 777 planes and 25 Boeing 737s if the trade dispute widened. China has become one of Beeing's most important export markets.

Earlier in the day, Robert Ea-too, chairman of Chrysler Corp., said in Bangkok that the automaker's proposed \$1 hillion minivan project in China had been stalled by the dispute. Ford Motor Co. also said Fri-

day that its expansion plans in China were being hampered by the disagreement. Ford has plans to invest as much as \$90 million over the

next six months in huilding plants in China to make parts. according to a Bloomberg Business News report from Beijing. Despite increasing threats

that the wrangle over patent and copyright protection will spill into the wider commercial arena, the visit of a 70-member U.S. trade delegation to China led by the secretary of energy, Hazel R. O'Leary, will continue as scheduled oext week.

"I believe it would be very mission involving energy be-cause this rough patch had oc-curred," Mrs. O'Leary said in Hong Kong, contrasting the long-term nature of power-sector investment with the immediate copyright-protection debate.

"I'm ever aware of the need to resolve that issue, but my husiness goes on," she said. adding that the U.S. trade representative. Mickey Kantor. whose office is handling the intellectual-property negotiations with China, had briefed her at length on the issue, "We're very clear about the difference of our

two portfolios." In a week of meetings with Chinese officials and power-industry executives, Mrs. O'Leary said she would stress the need for greater transparency and consistency in China's regula-tory and licensing procedures.

'People in this industry," she said, "want to know after they have spent millions of dollars on proposals that they are going to get a 'go' or a 'no go.

Difficult decisions over the conditions that should be grant-ed to foreign investors in power-generation projects have become hogged down in the political uncertainty surrounding the succession to China's -year-old senior leader, Deng Xiaoping, analysts have said.

IG Metall Strike Looms as Union Rejects Pay Talks

FRANKFURT — The IG Metall

union rejected a management offer Friday of weekend pay talks and said a strike in the German metalworking industry was now inevitable.

The union's president, Klaus Zwickel, United States' trade fortunes said oothing in management's position will improve this year as improve had changed and that employers had ing economies overseas boost squandered a last chance for an agree-U.S. exports while the economic ment. IG Metall has called for a strike ballot in the southern German state of Bavaria beginning Mooday and said the

strike could begin as soon as votes were

Earlier oo Friday, the employers' as-sociation Gesamtmetall made an offer to the union of weekend talks, saying it would come to the table with concrete proposals. But it also repeated its position that any wage rises had to be accompanied by measures to contain costs in other areas.

Management has oot yet made a firm pay offer in response to the union's call for a 6 percent wage increase.

Hans-Joachim Gottschol, president of Gesamtmetall, said the offer of talks had been communicated to IG Metall in the form of a letter, part of which said that the association wanted "above all" to avoid a "social conflict."

Promising that the association would offer wage increases but declining to to be specific, Mr. Gottschol said. "Our main and common aim is to ensure that existing jobs are kept and oew ooes created." Gesamtmetall leaders had gathered in Frankfurt to address the

Meanwhile, in Munich, IG Metall was planning how the strike would be organized. Analysts said the trade union intended to target the Bavarian-based automaker Bayerische Motoren Werke AG, or BMW.

Werner Neugehauer, head of the unioo's Bavarian local, said the union was prepared for a strike. "We are ready for all possible situations," he said.

A strike by IG Metall was only narrowly avoided in 1994 wage negotiations.

(Reuters, AFX, AFP)

ECONOMIC SCENE

Falling Dollar: Why Worry?

By Tom Petruno

ongratulations, of sorts, to the U.S. dollar, which this month marks the 10th anniversary of its bear market. Perhaps in commemoration, currency traders grabbed the buck and shook it again this week, sending it down near its previous lows against the Deutsche mark and

Ten years of a mostly declining currency might seem nothing to celebrate, especially in light of Mexico's current financial crisis.

But the dollar's long devaluation, which began in February 1985 and has been running intermittently ever since, has been achieved with relatively little of the pain that some economists predicted 10 years ago.

Indeed, the warnings heard this week have been making headlines for a decade - that a falling dollar, whose root problems are a huge federal budget deficit and an equally massive trade deficit, will (1) discourage foreign investment in U.S. securities; (2) boost inflation, and thus interest rates, by raising prices on imported goods; (3) depress Americans' relative standard of living and (4) lower global confidence in the U.S. economy.

Theoretically, all are true. But in practice, investors who have been avoiding U.S. securi-

ties because of dollar concerns have badly miscalculated.

"The idea that a weak dollar would have an appreciably negative effect on U.S. financial markets has been a losing bet for a long time," said James Grant, publisher of Grant's Interest Rate Observer oewsletter.

Sources: ING Bank (Amsterdam); Indexues Bank (Brussels); Bane. (Allian): Agence Proce-Presse (Paris); Bank of Tokyo (Tokyo); (Milan): Agence Proce-Presse (Paris); Bank of Tokyo (Tokyo); (MF (SQR), Other data from Bloomberg, Routers and AP.

The U.S. stock market, as measured by the Dow Jones industrial average, hit a record high this week at more than three times its early 1985 level. Long-term bond yields are lower today than in 1985 despite last year's

As for inflation, the "core" consumer price index, excluding food and energy costs, rose 2.6 percent last year, the lowest rise in 29 years. The dollar doornsayers have been wrong for a number of reasons, analysts point out. The benefits of a weak dollar - in particular, the pricing advantage for U.S. exporters — may have been underestimated 10 years ago. Helped by the dollar, U.S. industry's global competitiveness has soared, along with sales and earnings for many U.S. companies.

Japanese and German exporters, meanwhile, have had to find ways to cut costs rather than force higher prices on American consum-ers. Thus, inflation has been contained.

As for declining foreign investment in U.S. stocks and bonds, Americans owned most of their own securities 10 years and still do today. Foreign investors own only 5.6 percent of U.S. stocks, which means the well-being of U.S. markets does not depend on foreigners.

Does it really not matter, then, if the dollar begins a fresh slide? That question may be debated a lot in coming mooths, because new pressures are building on the dollar: the threat of a slowing U.S. economy, fallout from the U.S.-engineered Mexican ballout plan and the possibility of higher interest rates in Europe, which could cause more investment there and less in the United States.

If the past 10 years are any guide, however, any negative effects from dollar weakness on U.S. securities will be short-lived.

Trump Sues Landmark Leaseholders

By Kenneth N. Gilpin New York Times Service

NEW YORK - Donald J. Trump, the financier who last summer gained a 50 percent interest in the Empire State Building without investing a penny, has filed a \$100 million eviction suit against the huilding's management company and others,

claiming lease violations. Trump Empire State Partners claimed that Empire State Build-ing Co., holder of the operating sublease on the building since 1961, had allowed the 102-story landmark to deteriorate into a "second-rate, rodent-infested" office tower.

The lawsuit, filed Wednesday in state Supreme Court in Man-hattan, followed a notice of violations the Trump group sent in December to Empire State Building Associates, holder of the master lease on the building. The suit also comes at a time when the ownership of the building itself has been chal-

"Many of the items in the lease have oot been lived up to." Mr. Trump said. "If that is the case, the lease is going to be terminated in court."

A spokesman for the building's operators called the suit a

specious and frivolous fiction.

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P.M. 376.50 378.55 380.60

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Stock Prices Slip From Their Peak

Compiled by Our Staff From Dispatche NEW YORK - Stocks fell Friday, following bonds and the dollar lower, as traders real-ized that although a slowdown in the U.S. economy is good news for inflation, it can be bad news for company earnings.

A warning from Motorola that sales of its cellular phones had slowed sent technology

shares lower. The warning was viewed by some as an early sign that the economy's long-anticipated slowdown was beginning to take bold.

The Dow Jones industrial average dropped precipitously 15 minutes before the final bell when options on stock indexes and individual stocks expired simultaneously. An option gives its purchaser the right, but not the obligation, to buy or sell something at an agreed price by

a given time.
The Dow closed 33.98 points lower at 3,953.54. Advancing issues outnumbered declining ones hy a 4-to-3 margin on the New York Stock Exchange, where about 350 million shares changed hands, compared to 360 million on Thursday. Before the options expiration, the Dow had lost about 9 points.

The Standard & Poor's 500 index, dragged down by Motor-ola, fell 3.25 points to 481.97. The price of the 30-year Trea-sury bond fell 3/32 to 100

15/32, pushing the yield up to 7.58 percent from 7.57 percent. On Thursday, the Dow and the S&P 500 indexes reached new highs. The Dow industrials have gained about 3 percent since the end of January amid growing confidence that interest rates will not rise further.

But the dollar's recent weakness has led investors to worry that the Federal Reserve may have to raise interest rates to support the currency. Higher rates tend to burt stocks because they make fixed-income investments more attractive.

Technology companies whose stocks fell after Motorola's an-nouncement included Compaq Computer, which ended down 114 at 36%, Digital Equipment fell % to 351/2, and Lotus Development dropped 114 to 451/2. Long-distance telephone companies fell for the second day in a row, after AT&T Corp.

AT&T fell % 10 50%. Its main competitors also fell. (Bloomberg, AP)

announced plans for a series of

TRADE: Record Deficit in Goods

Continued from Page 9 growth rate slows, cutting de-

mand for foreign goods.

December's deficit figure included a \$12.66 billion deficit on goods trade that was offset by a \$5.32 billion surplus on

Exports in December were up 3.2 percent, to \$63.57 billion.

Foreign Exchange

while imports fell from November levels hy I percent, to \$70.91 billion.

But the full-year trade deficit in 1994 was the highest since a \$114.8 billioo shortfall in 1988. The goods deficit alooe last year was a record \$166.3 billion — surpassing the previous re-cord of \$159.7 billion in 1987 while the surplus on services trade posted a modest 2.3 percent increase, to \$58.18 billion.

The trade figures would have looked even worse except for a fall in oil prices in 1994. The With the price decline, the was down to 5.15 United States' foreign oil bill francs from 5.1800, last year totaled \$49.58 billion, Most U.S. market

down 1.3 percent from 1993. (Reuters, AP, Bloomberg) Day.

■ Dollar Hits a Low Mark The dollar on Friday slumped to a 28-month low against the Deutsche mark and fell against other major currencies ahead of a U.S. holiday weekend amid concern that repercussions from Mexico's ongoing financial crisis would hurt the U.S. economy.

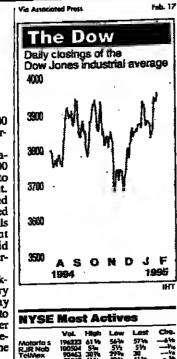
In late trading the dollar fell to 1.4810 DM from 1.4890 DM **Market Sales**

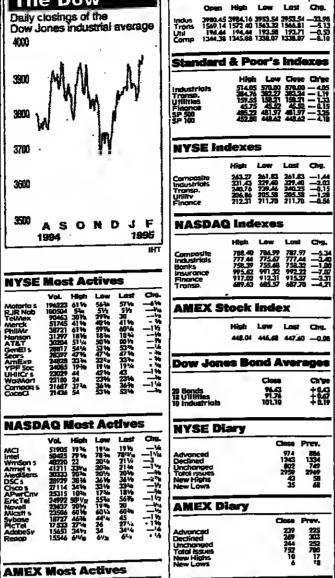
Against the Japanese curren cy, the dollar slipped to 97.300 yen from 97.405 yen.

The dollar's plunge prompted speculatioo that the Federal Reserve might start buying dollars to support the ailing currency. For a time, such talk served to bolster the dollar, but fear of Fed buying waned as the day wore oo and the dollar slumped again, currency trad-

The pound rose to \$1.5825 from \$1.5785. Against the Swiss curreccy, the dollar fell to average price per barrel was 1.2525 francs from 1.2602 \$14.22, the lowest since 1988. francs. The U.S. currency also 1.2525 francs from 1.2602 was down to 5.1540 French

> Most U.S. markets will be closed Monday for Presidents'

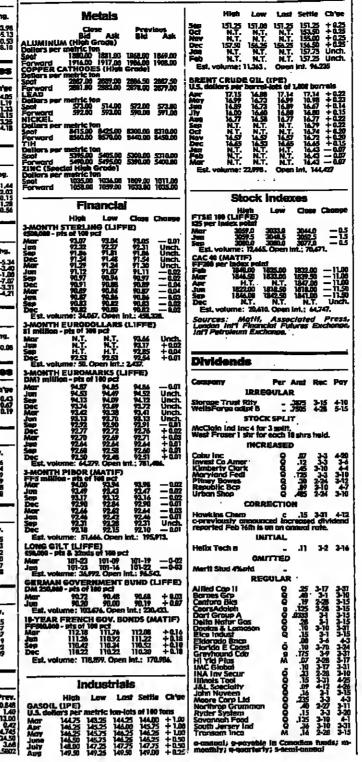




NASDAQ Diary

Spot Commodities

Dow Jones Averages



U.S. / AT THE CLOSE

Motorola Sitting on High Inventory
CHICAGO (NYT) — Motorola Inc. stunned Wall Street Friday day by disclosing that sales of its cellular phones would be well below analysts' projections in the first quarter.

Investors cringed at the news, knocking Motorola's stock down more than 10 percent. It closed at \$57.625 a share, down \$6.625. Motorola said it had shipped to its domestic distributors "several weeks" more inventory than they had been able to sell during the fourth quarter of 1994. The semicooductor and telecommunications giant said it would manufacture the phones at reduced rates for the rest of this quarter and possibly into the next quarter to bring the inventories back down to normal levels.

Admissions Lift Columbia/HCA Net

NASHVILLE, Tennessee (Bloomberg) — Columbia/HCA Healthcare Corp. said Friday that its fourth-quarter oet income rose 28 percent, bolstered by a 5.3 percent gain in admissions at hospitals it has owned for at least a year.

The United States' largest for-profit hospital chain said net income reached \$227 million compared with \$176 million in the

income reached \$227 million, compared with \$176 million in the year-ago quarter. Revenue rose 14 percent, to \$2.94 billion.
The earnings matched Wall Street's expectations, according to a survey of 20 analysts by IBES International Inc. Overall U.S. hospital admissions were down about 1 percent, so Columbia bucked the trend and gained market share, analysts said.

Columbia's stock closed up 12.5 cents, at \$39.75. General Mills to Lay Off 365 Workers

GOLDEN VALLEY. Minnesota (AP) — General Mills Inc. said Friday that it would lay off 365 workers as part of a previously announced restructuring plan that will split the compa-

The company is closing cereal production lines in a move that will eliminate 250 jobs in Chicago and 15 temporary positions in Albuquerque, New Mexico, a spokesman said.

In addition, he said, a juice-production facility in central California and a snack-food factory in Georgia will each lose 50 jobs. In December, General Mills said it would split its food production and restaurant operations into two separate entities by June 1. The company said this week that it would take a third-quarter charge of as much as \$170 million for the restructuring.

Court Upholds AT&T-McCaw Deal

WASHINGTON (AP) — A U.S. court of appeals Friday refused to overturn a decision that permitted the telecommunications giant AT&T Corp. to acquire McCaw Cellular Communica-tions Inc. for \$11.5 billion last year.

The appellate court for the District of Columbia affirmed a decision by U.S. District Judge Harold Greene last August. Judge Greene, who oversees a consent decree that broke up AT&T in 1984, waived a provision in the decree, freeing AT&T to acquire McCaw, the United States' largest cellular-telephone company.

AT&T occided the waiver because McCaw owned some cellular properties with several regional Bell companies. Uoder the decree, AT&T was not permitted to own Bell company assets. BellSouth Corp. had challenged AT&T's acquisition before Judge Greene and then before the appeals court. AT&T stock closed down 87.5 cents, at \$50.50.

For the Record

Walt Disney Co. said it would build a hotel and entertainment complex in New York's Broadway theater district. (Knight-Ridder)

Germany Said to Block Bid

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NECKARSULM, Germany — Kolbenschmidt AG, an auto-parts maker, said Friday that Germany's federal cartel office would block a bid by T&N PLC to take a cootrolling interest in it.

T&N, a British auto-parts concern, has options to acquire 52.5 percent of Kolbenschmidt for 282.6 million Deutsche marks (\$189 million). It has applied for authorization to assume a majority

Kolbenschmidt said the cartel office had issued a preliminary ruling blocking the acquisition, giving T&N until March 3 to respond. T&N said it wasn't aware of the ruling. "We baven't heard anything," Mike Bailey, a spokesman, said.

Sidek Pays Some Debt, Helping to Start a Peso Rally

MEXICO CITY - The peso rallied Friday after Grupo Sidek SA de CV, the first major Mexican company to default on dollar-denominated debts since Mexico's financial crisis began, reversed course and paid off \$19.5 million in debt that bad come due Wednesday.

Investors' hopes that Mexico's immediate financial problems may be easing was also strengthened by optimism that details of the \$20 billion U.S. aid pack-

age for Mexico would emerge quickly. Robert E. Rubin, the U.S. Treasury secretary. Finance Minister Guillermo Ortiz of Mexico and other senior officials met Friday in Washington for the second day of what were described as "constructive" talks to close the loan

The peso gained 6 percent; the dollar bought 5.720 pesos at the close, compared with 6.075 pesos Thursday. Mexi-

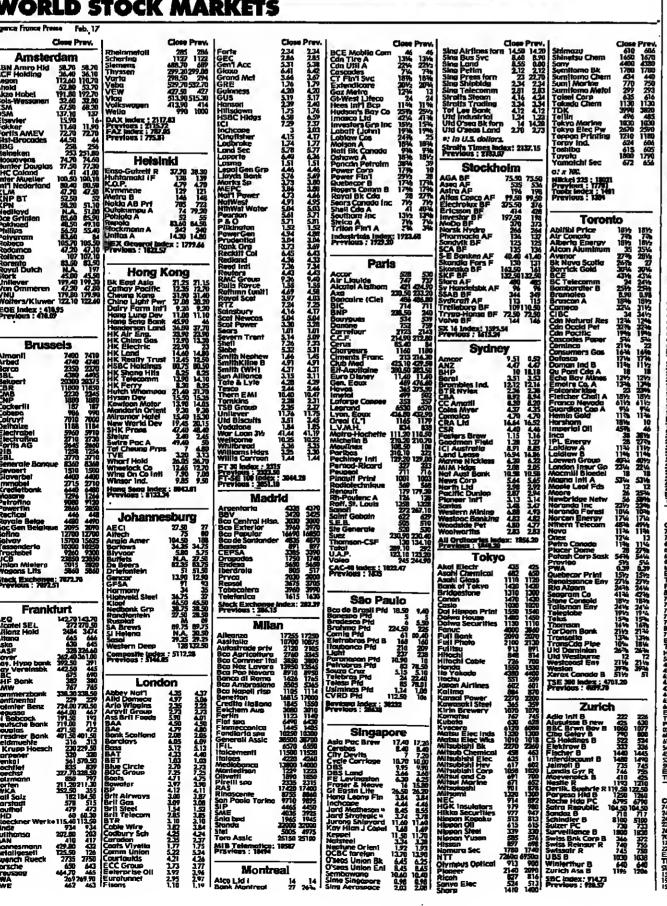
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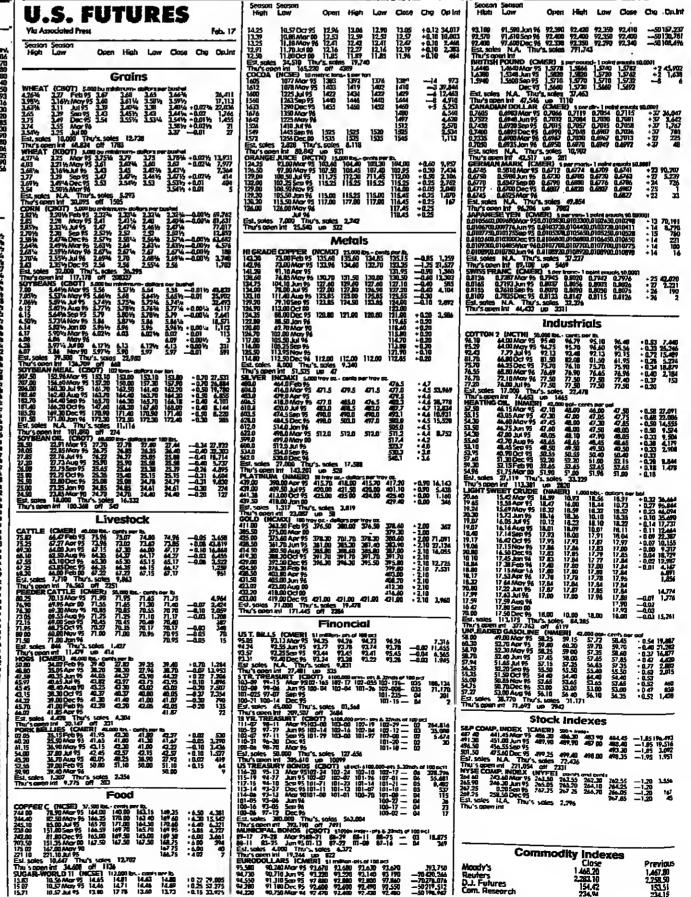
can stocks, however, ended slightly lower after a turbulent trading day. The bench-mark Bolsa index ended 2.09 points lower at 1,829.41.

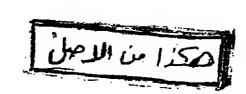
NYSE

Sidek's failure to pay the debt that came due Wednesday sent shock waves through the markets because investors feared other companies would also default. Mexican companies have about \$10 billion of foreign-currency debts coming due this year, according to the stock exchange.

WORLD STOCK MARKETS







By Youssef M. Ibrahim New York Times Service

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PARIS - A proposal champinned by the United States and Israel to create a Middle East Development Bank appears to have been dealt a major blow by Arab countries, with officials saying that they will oeither finance such a bank nor take part in it.

The unusually forceful stand by the diplomatically timid Persian Gulf countries appears to be part of an Arab retreat from further normalization with Israel.

The bank proposal was a key part of the U.S. approach to the Middle East peace effort, intended in integrate Israel into regional Arab ecnnomies through joint development projects.

The idea was resisted for muntbs hy several Arab countries that had been expected to be donors to the bank. The countries, mostly members of the Gulf Cooperation Council, led by Saudi Arabia, are Kuwait, Qatar, Bahrain, the Uoited Arab Emirates and Oman.

The plan was supported by other Arah nations including Egypt and Jordan, as well as the Palestine Liberation Organizatino and Israel, all of which expected the bank to be a source of additional financing.

nists in the Persian Gulf countries are going further in their resistance, arguing in statements and editorial commentary that wider economic cooperation with israel will have to wait until peace has been established.

in a oews conference timed to coincide with a weekend visit by the Ameri-can secretary of commerce. Ronald H. Brown, to the United Arab Emirates, Ahmad ibn Humayd Tayir, the minister of state for fmancial and industrial affairs. said. "The Arab world is not in need of an institution of 3 development bank in which Israel participates."

He added: "Before talking or thinking of establishing a common Middle East market, some balance in security and economic interests between the Arabs and Israel must be established, and the Arab world's interests must be assured."

A Saudi nfficial said earlier that any talk of regional cooperation with Israel was "premature" until Israeli troops left Arab-occupied lands in the West Bank. Gaza, Syria and Lebanon.

The comments reflect a palpable cooling of the en-thusiasm that followed Israchi peace treaties with the PLO and Jordan last year.

U.K. Utility Bids to Halt Takeover

LONDON - Northern Elec-tric PLC offered shareholders a

special dividend and other enticements Friday in a last-ditch effort in thwart a hostile takeover of the British utility by Trafalgar House PLC.

The company valued its offer of cash and shares at £628 million (\$990 million) but said it would not be paid out unless the shareholders rejected Trafalgar's £1.2 billioo bid for the utility.

Northern's nffer included a one-time dividend of £1.50 a share, payable before the end of April, and a new preference share with a value of at least £1. The preference share would carry a fixed dividend, which has shares or sell them right away for their minimum value.

The company said the pro-posals, if implemented, would reduce the value of Trafalgar's which operates Britain's highcash offer of £10.48 a share in transmission wires, at between

£5.41 by subtracting the bene-fits it seeks to give directly to average value of £2.57 a share.

After the bonus payments, said Ian Graham, a utility analyst at NatWest Securities, Northern shares would still be worth about £7 to £8, based on the company's promise of rising dividends through March 1997.

Northern has pledged that its annual dividend would rise to 37.3 pence a share for the year that ends in March 1996 and to 42.1 pence for the following The company, like other cash-rich British utilities with

little or oo debt can easily af-

ford its proposed largesse, analysts said. The company also reiterated yet to be determined, and share its pledge to pass along to holders could either take the stockholders the value of its 6.5

percent stake in National Grid Co. when it is spun nff this year. It said analysts had valued Northern's stake in the Grid,

National Grid is valued at be-tween £3.6 billion and £5 bil-

Northern was forced into making its offer after the British government refused Tuesday to delay Trafalagar's bid, analysis said. London dismissed arguments that utility customers would lose out if the bid suc-

The chairman of Northern David Morris, urged shareholders to reject the Trafalgar bid. "You would he giving up significant value by accepting the Trafalgar House offer," he said. A continuing investment in Nnrthern Electric would be

worth significantly more in Nevertbeless, analysts predicted that despite the new nffer, Northern's board would lose its battle against Trafalgar.

"I think Northern is gone," Michael Coheo nf Solomon Brothers said. "It's over." But some analysts predicted

that Trafalgar would have to sweeten its offer for Northern. "Trafalgar will have 10 seri-ously consider raising its bid," said Nigel Hawkins, a utility analyst at Hoare Gnvett Ltd. "Northern is throwing the kitchen sink out there to win the hearts and minds of shareholders." Trafalgar nificials could

not he reached immediately for Northern forecast pretax profit of not less than £150 million for the year that ends March 31, an increase of at least 16 percent from the previous year, and predicted total net dividends of 33 pence a share,

It also said pretax profit for the year would be at least £150 million, up 16 percent from £128.7 million in the previous

Northern shares hit a high of 1,300 pence after the board's nffer. The stock closed at 1,112, up 19.

(Reuters, Bloomberg, AFX)

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1900 S O N I 1994	DJF ²⁸⁰⁰ SON 1995 1994	DJF 1995	1700 S O N 1994	บ JF 1995
Exchange	index	Friday Close	Prev. Close	°, Change
Amsterdam	AEX	410.95	410.09	+0.21
Brussels	Stock Index	7,072.70	7,092.51	-0.28
Frankfurt	DAX	2,117.03	2,115.72	+0.06
Frankfurt	FAZ	787.05	795.81	-1.10
Helalniki	HEX	1,799.66	1,822.57	-1.26
London	Financial Times 30	2,315.00	2,323.50	-0.37
London	FTSE 100	3,044.20	3,051.10	-0.23
Madrid	General Index	283.39	286.15	-0.96
Milan	MIBTEL	10507	10494	+0.12
Paris	CAC 40	1,822.47	1,835.00	-0.68
Stockholm	SX 16	1,595.54	1,615.24	-1.22
Vienna	ATX Index	990.42	976.71	+1.40
Zurich	SBS	914.73	920.57	-0.63

French Tobacco-Firm Issue Smolders

PARIS - About 1 million private investors have bid to huy shares in the stateowned inbacco company SEITA, oversubscribing by 3.9 times n public offering launched this year, Finance Minister Ed-mond Alphandery said Friday.

Because of high demand from private investors, the number of sbares allocated to institutional investors will be reduced by 20 percent, raising the oumber of shares sold to private investors to 16.6 millinn.

The government hopes to raise between 4 billion and 6 billion francs (\$770 million to \$1.15 billion) by selling 90 percent of the capital of Societé d'Exploitation Industrielle des Tabacs & des Allumettes.

In all, the government is selling about 26 million shares. Shares were sold to private

tions bave to pay 133 francs each.

Mnre than 75 percent of of SEITA's employees bid for shares that were re-

served for them. Thbacconists ordered just 58 percent of the shares reserved for them. Mr. Alphandery said the government

would not privatize any more companies until after the presidential elections, which will be held April 23 and May 7. He said, however, that the government

de France and Groupe Usinor-Sacilor.

Since 1993, the government has privatized a handful of companies, including small stakes in Bull.

Banque Nationale de Paris, Rhône-Poulenc SA and Union des Assurances de Paris. The government bas oo plans to fully The carmaker was partly sold nff in 1994. (AFX, Bloomberg, Knight-Ridder)

■ Bull Posts \$377 Million Loss for '94 Groupe Bull said its net loss narrowed to 1.96 billion francs (\$377 million) in 1994 from 5.07 billion francs in 1993, AFX

News reported. The government, which owns most of Bull, plans to privatize the company soon was continuing to prepare to privatize other and is seeking a "core" group in take a companies, including Assurances Générales total of 10 percent in the computer maker. NEC Corp. of Japan and International Business Machines Corp. currently bold

> The 1994 results included provisions for restructuring totaling 1.30 billion francs, compared with 1.65 billion francs in 1993.

Very briefly:

• Compagnie Générale des Eaux, the French industrial services concern, said U.S.-based SBC Communications Inc., formerly Southwestern Bell Carp., would acquire a 10 percent stake in its cable TV unit, Compagnie Générale de Videocommunications.

 Istituto per la Ricostruzione Industriale SnA, the state-controlled Italian conglomerate, said its laminated flat-steel products unit Ilva Laminati Piani, which is being privatized, would post 1994 net profit of around 700 billion lire (\$436 million).

 Uzbekistan drafted an amhitious privatization program to try to cure its economic problems; the plan calls for selling nff leading companies in the mining, fuel and cotton industries

Incentive AB, a Swedish industrial concern, set a price of 85 kronor (\$11.50) a share for institutional investors for the planned

relisting of its Cardo AB unit on the Stockholm bourse. • Spain's unemployment rate rose to 23.9 percent in the fourtb quarter from 23.8 percent in the third quarter.

· Svenskt Staal AB, a Swedish steelmaker, said its pretax profit more than doubled in 1994 to 2.14 billion kronor.

 LM Ericsson AB's chairman expects the Swedish telecommunications concern's mubile-telephone sales in account fro 75 percent of its total revenue within a few years, with one-third of overall sales to come from Asia.

Finland's trade surplus in 1994 was 33.6 billing markka (\$7.2 hillioo), up from 30.9 billion markka in 1993, and its producer prices rose 0.4 percent in January from December and 3.3 percent from January 1994.

Levi Strauss & Co. said about 2,000 pairs of jeans falsely bearing its label had been seized by police in Johanneshurg. Durban and Cape Town, South Africa.

 West German monthly wages rose 1.6 percent in 1994, while the average working week became 0.4 percent shorter, at 37 hours and AFX, Bloomberg, AP, AFP

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

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CAKES: Sara Lee's Temptation represent the best hope for re-Continued from Page 9

The other half of the company's

business is personal apparel: Hanes underwear, L'Eggs panty hose, Champion athletic wear and Bali and Playtex women's undergarments. The restructuriog closed

more than 94 Sara Lee plants without the surgery," have been worldwide. Meanwhile, the so popular that Sara Lee is food division is being helped by starting to market a lowerlower hog prices and an improvement in Sara Lec's trou-bled European coffee unit. Maybe that is why the wom-

not see Sara Lee as a stock with much of a future.

"The company is coming nut of a period where its carnings Sachs & Co., also rates the comcls," said David Rahinowitz, an analyst for Smith Barney. But Mr. Rabinowitz rated the

company a "bold," saying Sara Lec's turnaround was already reflected in the stock's price. He ing foods prove so popular, compared the company to a battleship that could not swiftly mand for the nther products. In change course, even with the fact, the company recently popular new bras and other undergarments. He said he would buy only if Sara Lee dipped back to \$20 to \$22 a share.

Smooth Illusion panty hase the calories, sales took off.

GLOBAL MARKET COVERAGE

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COMPERMIYE RATES COMPREHENSIVE SERVICE viving the company's flagging hosiery and foundation lines.

The Wonderbra has been a market leader since it was introduced in mid-1994. Hanes's body-contouring panty hose, which promise "liposuction priced versing, called Slim Sil-

Maybe that is why the womare more enthusiastic than the men. Like Ms. Levy, Nomi pany a buy. "These new prod-ucts are helping shore np the stock," Ms. Ghez said. "They're

high quality and comfortable." As long as Sara Lee's fatten-Sara Lee's Wonderbra and Sara Lee restored the taste, and

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Chrysler to Use Thailand as Hub For Asia Growth

BANGKOK - Describing Southeast Asia as "where the action is in the automobile in-dustry." Chryster Corp. Chairman Robert Eason said Friday he expected to make Thailand the base for the automaker's rapid expansion in the region.

Speaking to the American Chamber of Commerce in Bangkok, Mr. Eaton said Asia was a key priority for the third largest U.S. car company in an aggressive drive to expand its international operations.

"This is clearly, undoubtedly the most important area of the would start assembling rightworld for us," Mr. Eason said. Chrysler sold some 60,000

units in the Asia-Pacific region in 1994, a 68 percent increase from the previous year. On Thursday, General Motors with the Chinese government Corp., the largest U.S. auto- on a minivan project in southmaker, announced Asia-Pacific ern China had "cooled down sales of 547,200 vehicles in dramatically" 1994, up 10.3 percent.

"Compared to our competitors, we are still small over-seas." Mr. Eaton said.

Ford Project in China
Ford Motor Co. and China

. . .

The Chrysler chairman predicted the company's Southeast Asia operations would grow at automobile engine for the Chifirst at a 20 percent a year rate nese market that can operate on and then go forward."

part of a weeklong trip to Asia. Hong Kong.

largest overseas market in 1994, with sales of 16,253 cars and rucks, a 78 percent increase over the previous year.

To accommodate the growing business in Asia, Chrysler recently expanded its Asia-Pacific regional office in Tokyo and opened a parts warehouse in Singapore. The company also has assembly operations in Malaysia, Indonesia and China.

He said Chrysler planned investments in other countries. such as Vietnam, but that Thailand would "likely be our bub." Mr. Eaton said the company hand-drive Jeep Cherokees in

Thailand in July through a

joint-venture agreement with Swedish Motors Corp. He also said negotiations

(Reuters, AFP)

Ford Motor Co. and China's Ministry of Machinery Industry will jointly develop a 1.3-liter blends of gasoline and methanol, Mr. Eaton, in Thailand as Knight-Ridder reported from

Tough Sell: The 'New' Cambodia

Direct Foreign Investment Is Sought to Rebuild Economy

By Martha M. Hamilton Washington Piat Service

WASHINGTON - A "pre-emerging" market might be the right term to describe Cambodia.

Waking up from a decades-long night-mare of death and destruction, Cambodia is at such an early stage in its quest for foreign investment that calling it emerging would be an overstatement.

Two officials of the Cambodian gov ernment were in Washington this week on the first of a series of trips to the United States to try to interest investors in helping to rebuild their nation's economy, which has suffered from civil war, a brutal regime that committed mass murders and continuing depredations by a dwindling force of Khmer Rouge soldiers.

One, Chanthol Sun, was president of General Electric Co.'s Hospitech Medi-cal Systems in Bangkok before he took a one-year leave to serve as secretary of state in Cambodia's Ministry of Economics and Finance. The other, Vichit Ith, is secretary-general of the Cambodian Investment Board. They said their message to investors is that "Cambodia today is not the Cambodia of 'The Killing Fields."

The book and movie "The Killing Fields," which chronicled the vicious excesses of the regime of Pol Pot, the Khmer Rouge guerrilla leader who came to power in 1975, probably provide the most vivid images that many foreigners have of the country. It is this that the investment board is trying to change.

Cambodia today is a country that "is democratic, that believes in human rights and that wants investment," Mr. Sun said. "It is a new Cambodia."

While the Khmer Rouge still controls part of Cambodia — estimates vary from from 5 percent to 15 percent — it is no longer a political force with grass-roots and international support, he said.

What Cambodia is seeking, through liberalized investment laws and marketing efforts, is direct investment, not stock and mutual-fund investment. Analysis say mutual funds specializing in Cambodia are still some time off.

Since new investment laws went into effect in August, the country has attracted \$2 billion in foreign capital. Mr. Sun said. Malaysian and Singaporean inves-tors have shown strong interest in Cambodia, particularly in its tourist potential, according to Cantion Capital Markets Inc. of Greenwich. Connecticut, which has published several analyses of the Cambodian market.

"The Asian conglomerates know that the risk of investing in Cambodia is low-er than the perceived risk," said Mr. 1th.

The peace process that laid the groundwork for economic growth began in 1991 under the auspices of the United Nations, which sent a pencekeeping force and supervised elections in 1993. Cambodia is a constitutional monarchy. headed by King Norodom Sihanouk. with an elected government that is a coalition of the royalist party and the former Communist Party.

Last year, increased political stability led to improvements in the country's tiny mestic product). Real GDP increased by 5 percent and is expected to grow 7 percent in 1995.

The inflation rate, which was more than 100 percent in 1992 and early 1993, dropped to 26 percent last year and is expected to fall to about 10 percent this year. In addition, Cambodia's balance of payments and foreign reserves grew, according to officials of international lending organizations.

But the fact that Cambodia still is a bard sell is reflected in advertisements that the investment board is running in the United States, which start with the question, "Why would anyone want to invest in Cambodia?"

in addition to attracting money to build tourism industry around the Khmer mples, including Angkor Wat, Cambodia is seeking investment to build the country's infrastructure and agriculture.

"The Cambodian government officials we've talked to understand very clearly that they have lost 20 years because of the strife and the chaos the country has been through," said an official at an international lending agency. "They are situated in an economically dynamic region, and they want to catch up."

Although the country still faces some instability and security problems, the democratically elected government bas been in office only 18 months, the official noted. "The impression of the multilateral institutions is that the government continues to implement and be committed to reform," this official said.

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Bombay	Natio	nal index	1,540.83	1,668.38	-1.65
Sources: Reuters, A	FP			International Hi	raki Tubune

Very briefly:

 Hyundai Electronics Industries Co., LG Semicon Co. and Samsung Electronics Co., South Korea's three largest producers of iconductors, reported booming chip exports for January. and Hyundai may raise its 1995 export target. Pohang Iron & Steel Co. could be forced to cut production

because of drought in South Korea. Ten of China's northern provinces have also been severely affected.

• Standard & Poor's Corp. cut Nissan Motor Co.'s senior longterm debt rating to BBB, the lowest investment-grade rating, from

 Sumitomo Chemical Co.'s 1994 current, or pretax, profit rose 26 percent to 1.95 billion yen (\$198 million), while sales rose 3 percent to 560.18 billion yen, Poor results at Sumitomo's pharmacentical unit caused the company's stock price to fall 6 yen to 434,

• Showa Denko KK, a Japanese chemical company, said 1994 current profit dropped 33 percent to 4.73 billion yen, while revenue slipped 3 percent to 449.87 billion yen. The company blamed the high yen and sluggish demand.

· Woolworths Ltd., the Australian retailer, said profit in its first half rose 19 percent from a year earlier, to 130.8 million Australian dollars (\$97 million). AFP, AFX, Bloomberg, Knight-Ridder

MasterCard Deal Is Off, China's State Bank Says

BELITNG - China's central bank Friday blocked an agreement signed last month between the U.S. credit-card company MasterCard International Inc. and the southern Chinese city of Guangzhou, a central bank official said,

Han Guoqiang, an official at the bank's technology department, said the technology transfer agreement did not meet government guidelines. He said he could not be more specific. MasterCard was selected by Gnangzhou officials to take part in the city's so-called Golden Card project, a government program covering 12 major cities that was designed to reduce China's dependence on paper currency.

The project is aimed at creating an electronic network to carry data on credit-card and debit-card transactions. The processing system would be the first of its kind in China and would handle all brands of international credit cards.

Murdoch Weighs In for Fairfax Battle

CANBERRA — Rupert

the government's media owner- zen - to the remaining 5 percent. ship rules. Brokers said Mr. Murdoch increased his stake in John month that he might try to in- with an unprecedented public Fairfax Holdings Ltd. by more than half a percentage point, to

just under a 5 percent limit in

"He's pretty close to 5 per-cent now," said Nola Hodgson, a media analyst at the broker-age ANZ McCaughan, adding that Mr. Murdocb would prob-

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Murdoch, chairman of the Sydney-based News Corp., in is limited to 30 percent of its Mr. Murdoch creased his stake Friday in Australia's shares. At present, Mr. Black who is Australia's richest man, holds 25 percent, limiting Mr. have for years coveted control of group, joining Conrad Black Murdoch — who is Australian-and Kerry Packer in attacking born but a naturalized U.S. citi-try's three most profitable and

> percent, has now joined Mr. Packer and Mr. Black, who controls Hollinger Inc. in Canada and Telegraph PLC in Britain, in challenging the limits on their Fairfax holdings.
>
> The attack on the laws is

ably try to increase his stake. battle among the three for con-Under Australia's ownership trol of Fairfax if and when the ship rules were "certainly being Mr. Murdoch and Mr. Packer,

> influential newspapers. Mr. Packer raised the chal-

Mr. Murdoch, who said this lenge to a new level Thursday crease his Fairfax stake to 10 attack on the rules, openly stating that he wanted to control Fairfax. He also gave a preview of the possible battle ahead if the rules are eased, taking swipes at Mr. Murdoch and Mr. Black.

widely seen as the precursor to a Nine Network Australia, Mr. same city.

ship rules were "certainly being treated as a joke." His com-ments followed another round of share-buying in Fairfax that raised his stake to 17.2 percent. well above the 15 percent crossmedia ownership limit.

body moving around me," he said. "I am just moving into a position where I am in a position of rough equity with Conrad Black to decide the future" if the media rules are changed. The cross-ownership rules

are designed to stop owners of television stations from control-In an interview on his own ling a major newspaper in the

"I am not going to be stuck there at 15 percent with every-

SEOUL -South Korea's fifth-largest conglomerate, Sunkyong

Ltd., faced charges Friday of unfair practices after its chairman criticized President Kim Young Sam's economic policy. The Fair Trade Commission is investigating whether four Sunkyong subsidiaries discriminated against non-Sunkyong com-

panies in pricing and contract bidding, a government official said. Sunkyong's chairman, Chey Jong Hyun, this week criticized Seoul's policy of restraining conglomerates' growth as "reminiscent of the era of Thomas Edison." He later apologized. Seoul denies any connection between its investigation and Mr. Chey's comments.

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HERE is something satisfying about the words in themselves the psychology of investing, of money, of the markets. The idea that these remote, cold, otherwise mechanical activities might have a warm, quirky, quasi-human mind brings the world of finance just that little bit closer to our understanding.

But beware the dangers of anthropo-morphism. A blanket assumption that the markets can be psychoanalyzed is about as dangerous as approaching a bear in the wild and expecting it to behave like Winnie-the-Pooh

The most dangerous mind games tend to take place on the foreign exchanges, where governments and their central banks have often found themselves aligned against foreign exchange traders in recent years. It has been an unequal contest.

The bankers and the politicians have pointed to economic data (for the purposes of this argument, if few others, "facts") and claimed — often with good reason — that exchange rates should re-

flect the strength of their economies.

French officials argued for a stronger franc in the summer of 1993 when the markets sold it against the German mark and twisted the European monetary grid out of shape. The government and its (notionally independent) bankers had a good case. But the markets went ahead and sold the franc anyway. Why? Because they could, because instinct told them that the berd was moving that way.

The annoying aspect for the French (and the British and Italians before them) was that by trying 10 stem the ude through aggressive buying, all that happened was the transfer of their currency reserves to the dealers' bonus funds. The essential point is that the markets do bave a psycbe - but not one of a rational adult, more that of a small, petulant child.

Y

A Stock Index Will Tell the Real Story — or Will It?

By Martin Baker

SYCHOLOGICAL market barriers suffer from an acute credibil-ity problem. The center of the debate is more fundamental than whether the Dow Jones Industrial Average will break the 4,000 mark or wbether the German DAX share index will fall below 2,000. The question to he answered is whether they exist at all.

• The case for the prosecution On one side of the debate stand the financial scientists. They argue that markets are, if not perfect, efficient in finding the correct price for the assets (shares, commodities, interest rate futures, etc.) traded. If only rationally relevant information, such as a company's results or significant economic data, is considered in pricing an asset, it follows that the level of

a market index will not have significance. Why? Because the market index, so the reasoning goes, is just an empty abstraction, a way of measuring the overall per-formance of that market. In itself it can bave no relevance to the value of the

constituent parts of that index. For example, the price of Microsoft stock should not be affected by the prox- of the point. Then, once the double-zero imity of the indexes of which it is a part to "psychologically significant" index levels. These are typically thought of as being round numbers ending with two zeros such as 2,300 or 600.

The placing of a large software order by a major client or the opening up of a new Asian market, however, would be rationally relevant and would affect the value of Microsoft's share price. On the basis of this reasoning, the level of an index is merely a function of lots of rationally priced assets. And if those consultuent assets are rationally priced, the index cannot be subject to "psychological" barriers.

• The case for the defense

On the other side of the argument stand two schools of thought.

The first is based on academic research and indicates that indexes tend to close at numbers ending with two zeros. The second is a philosophical argument that concerns the nature of numbers. This reasoning examines the ability of numbers to describe the entities that they purport to

asset prices and the efficient market hypothesis, published in 1990 (see accompanying graphic), Mr. R. Glen Donaldson contended that international data tended to show a hesitancy on the part of traders to push popularly tracked indexes across a "resistance level" with two zeros. He argued that this information was not rationally relevant to the pricing of the individual companies.

Put at its crudest, the paper's data re-vealed impressive evidence that the indexes' closing prices fought shy of a double-zero point, with lots of closings just short

Evidence suggests there are in fact such things as psychological barriers. Once a double-zero point has been crossed, the markets tend to move up or down fast.

point had been crossed, the markets would move up or down fast.

The image is very much that of the borse which shies away from a fence and then finally finds the courage to jump over it. In statistical language, it is shown that the distributive frequency of index closings is sharply lower on double-zero points, when, if double-zero points are to be ignored according to the efficient-market hypothesis, the distribution should be random - and ultimately evenly spread if an infinite number of examples are taken.

So what we have is empirical evidence suggesting that the markets do in fact take account of double-zero closings, that there is such a thing as a psychological barrier.

The second strand of the argument asserting that psychological barriers do exist examines the nature of indexes as numbers. It then draws a parallel between philology and the philosopby of mathe-

How far is it from New York to Boston? Should the answer to that question come back as "five hours," most people would In his paper on psychological barriers in believe that they had been effectively and

The Psychology of Investing

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appropriately answered. Yet the mntual satisfaction of interrogator and respondent is epistemological nonsense: their understanding is based upon a set of assumptions that permits a question that appears to be about distance to be satisfactorily responded to m terms of time.

The shared assumptions underpinning that simple exchange are myriad. It can be safely stated that both parties assume a voyage is to be made, that the voyage will be by automobile, that weather conditions are normal, that the driver will use large freeways as opposed to picturesque country routes, that speed limits will be exceeded no more than is usual.

Briefly, if the question "how far is it from New York to Boston?" can be satisfactorily answered by the statement "five hours," so the question "what's the market doing today?" can be satisfactorily an-swered by "up 20." In both cases, the question and answer are phrased in language that is metaphorical at its tersest and most compressed.

The essence of indexation is the attribution of a numerical value to an entity that financial analysts variously describe as a "benchmark" or "barometer" or "indica-

But the precise basis on which the number is calculated is the subject of intense debate within the financial industry. The appearance of each new index generates further argument, usually regarding the perceived worth of the index. The argu-ments almost invariably center on the method of calculation that leads to the final number. The number itself is generally accepted as an absolute, a measure imbued with some kind of scientific objec-

But it can be argued that a "measure" is itself a form of metaphor and is itself subjective.

In his book "Physics as a Metaphor." Dr. Roger Jones argues persuasively that the notion of objectivity is a false god. a comfortable icon that scientists are pleased to worship, His conclusion is that physics can be an aid in understanding the world about us and, indeed, "life" if we cease to pretend it is external and objective and if we embrace its subjectivity.

But a more modest proposition will suffice for the purposes of examining the nature of an index. The argument runs that numbers are metaphors, and, as expressed through the medium of an index that purports to be a measure, they are necessarily subjective. It is further contended that we can begin to analyze and understand the way markets and indexes

interact by using a subjective approach. Numbers themselves are difficult to define. Natural numbers, or integers, seem easy enough. But let's take the case of what would seem to be the easiest number of all: one. We see one man. But what if he has just one leg? Or has lost an eye? There is still one man, although society has developed special words for this kind of DCISOIL.

Again, what if the man is very sbort? Society again has developed special words for very short people. Or if his growth is not stunted, but be is sixteen, technically adult, but quite small? Immediately we realize we are describing someone by a series of qualities — height, age, the requisite number of limbs.

This example shows us two things: That numbers can be broken down into sets, and that deciding which list of traits should characterize the set needed to make up a "man" is an essentially subjective decision. The observer decides what is important, and this constitutes the definition of one man. Thus the simplest number of all -one - is really dependent on subjective assessments of what constitutes the concept of "oneness" as applied to a

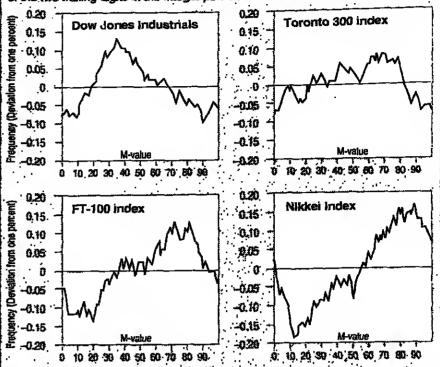
The notion of number as metaphor may not seem relevant to the "real" world where we use numbers to measure things - the circumference of the earth, the distance to the moon, the width of an electron - with superb accuracy. Man has landed on the thoon, after all, so how relevant is the subjective, metaphorical nature of numbers, and, hy implication,

The answer is that it is very important indeed. The argument that measurement is really no more than subjective confirmation of "objective" data, such as the length, breadth and depth of a table, is in no way refuted by the operational efficacy of the numerical metaphor.

Where the notion of measurement fails is in its ability to describe the things to which it applies. Newtonian physics was efficient enough to get man to the moon. But Einstein's theory of the universe is generally accepted to describe the universe more sausfactorily. In other words, we can measure accurately, hut measurement does not describe what we measure. Part of the reason for this is that scientific theory, like number theory, is metaphorical insofar as it is hased on subjective intuition of principles which go in directions predetermined by their underlying

assumptions. Mr. Jones tellingly compares scientific theory to a set of railroad tracks - we know how to get to Chicago from New York. The principles allow us to predict with certainty how long it will take, when we have to change trains etc. But (as a parallel to failing to tell us about the country in between the two cities), the railroad system (like scientific thenry) will not tell us how to get to the small town 30 miles from Chicago that lacks rail service. Charting Psychological Barriers

Price frequency distributions for M-values in four markets. M-value is the value of the two trailing digits in the integer portion of the asset's price.



Source: R. Glen Donaldson, Princeton University, Financial Research Center

The Crux of the Debate on Barriers

In view of the length and complexity of

the accompanying article on psychological barriers, here is a synopsis.

Can there be such things as "psychological barriers" for financial markets? track them approach a round number, such as 1,000. But do they, can they, really exist? There are two sides to the argument,

If you believe in the efficient market theory, the answer is "no." All that matters, according to this theory, is relevant information that the market uses to price a share. The index is just a figure calculated by compiling many share prices, so to pay attention to the level of an index and pretend it has some psychological value is a mistake. It is to put the financial cart before the horse.

There are two counter-arguments to

The first is based on statistical research that shows indexes tend not to close on the "round numbers" which are often called psychological barriers. This seems strange. Why? Because if markets The term psychological harrier is often only pay attention to share prices and used for markets as the indexes used to not the level of the index, indexes should close on round numbers just as often as

they would on other numbers.

The second argument in favor of the existence of psychological barriers states that indexes, like numbers, are a form of

They are reasonably good at measuring, but not describing market activity. Numbers are a useful metaphorical shorthand to help us assess a market as we would assess the feasibility of a long journey or an important purchase.

A corollary of the index as metaphor is that analysts should expect psychological barriers to play a role and take them into account in investment strategies.

Measurement works on the same level as the 19th-century politician Metter-nich's definition of truth. Truth, he once stated, is that which is confidently asserted and plausibly maintained.

What this tells us is that for politicians. as for economists and the creators of indexes, what matters is not the substantive content of the data with which they operatc, but the fact that it is accepted as data - that it is operationally true. Thus Metternich's operational definition of truth bolds good for the circumstances in which he requires it to function — the apparent veracity and efficacy of words as used in

the black art of statecraft.

The financial parallel with operational truth is clear. An index, expressed as a number, will not tell us how certain sectors or individual companies bave done (the market is up 20, that's all). And the individual pricing of companies will not tell us bow the company itself is doing as a business, merely how the market perceives that husiness, and how this translates into

It can be argued that an index is a form of metaphor but life is littered with examples of how numerical metaphors have a powerful influence over behavior of individuals, singly and collectively.

Thus a corporation within an index and the indexes within the market are victims of the reductive nature of numbers as metaphor, numbers which measure accurately enough, but do not describe what is really going on.

Reliance on numbers to do something that they are not suited to do - namely to describe as well as measure - has a number of key ramifications. The most impor-tant and obvious effect is on market index behavior. This argument contends that indexes as metaphor have a special value of their own, whether attributed to them consciously or otherwise by the market.

Beyond this point, empiricism offers us very blunt tools of analysis. If, however, we accept the notion of number and index as metaphor, we can go further. We can take the idea of meraphor as a worthwhile prime concept in itself and ask what the markets should do with it.
In his book "Metaphor," David E. Coo-

per examines one view of the primacy of metaphor: "This is the theory, very roughly, that metaphorical talk is temporally and logically prior to literal talk.

If we are to accept metaphor as a prime tool of analysis, a number of consequences flow from this assumption. First. it ought to be expected that the markets pay attention to "psychological barriers." if only for the reason that metaphors are creatures of the mind. Everyday life is littered with examples of how individuals. singly and collectively, are influenced by

the powerful symbolism of numerical met-

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How far away is Boston? The answer "five hours" tells us it is a trip that can be made in a day. Whereas the sixteen hours to Chicago puts the journey into a differ-

ent category of strenuous journey. This use of numerical metaphor as a kind of differential symbol is sometimes more conscious. Classic examples are to be seen in every department store, where one of the oldest marketing ploys is still considered effective: A coat sells at \$199.95, rather than \$200. Why? Because the consumer is being asked to consider the object as being in the \$100 price range — even though right at the top of that range - as opposed to being in the \$200 category and so, perhaps, automatically

excluded as unaffordable. Since the coat is priced at \$199.95, the consumer's points of comparison are different, and be is not being asked to jump the \$200 pricing level — a kind of psychological barrier. Merchandisers at least seem to understand the importance of psychology in asset pricing theory. What counts is not the 10 cent price reduction. but the number as differential symbol, or relational metaphor.

Already we have a significant problem with "perfect market" nouons of the market as an efficient arbiter of asset prices: Such theories do not take account of the way we, as human beings, use numbers to measure and describe, to symbolize and simplify.

A second important consequence flows from the thesis that metaphor is prime a kind of autonomous language that is internally valid and need not represent an underlying reality - we need not look for a correlation between the movement of the index (the numerical metaphor) and the economic reality of the commercial fortunes of the companies in the index.

If metaphor is prime, the numerical value of the index has an importance because of its place within the continuum of the metaphor. In other words, the attitude of the markets should be expected to be like the fairy tale of the emperor's clothes with a twist: the emperor really is wearing clothes (that is, there really is a psychological barrier) until the people decide that he's naked tonce a harrier is passed, it is

no longer psychologically significant). For the program designers, the challenge is there: find the psychological barriers, and program some fuzzy logic into the system. Office management systems use fuzzy logic in budgeting for extra personnel cover on Mondays. Why Mondays? There is of course no special reason for staff to fall sick on Mondays, other than the simple lact that individuals often feel less inclined to go into work.

If office management systems can identify the work-shy, why can't trading programs look at closing prices and second-guess psychological barriers?

The Money Report is edited by Martin Baker

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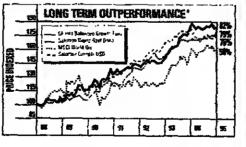
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THE MONEY REPORT

Steady Investment: Less Pain?

By Baie Netzer

ANS of immediate graufication are no friends to investing. Indeed, when it comes to reaping a share of individual investors' paychecks, most banks, brokers and mutual fund companies compete as much against shiny new sports cars, the latest in stereo systems and other consumer goods as they do against each other.

To win the battle with the consumption demon in all of us. financial firms have set up plans which automatically deduct a specific amount from a paycheck or bank account on a regular basis and then direct those funds toward investments. Whether used for savings bonds, mutual funds or stock investing, these plans are proving increasingly popular among retail investors who bave trouble abstaining from more enjoyment loday in favor of saving for longer-term goals

such as retirement. At the discount brokerage Charles Schwah, for instance, the number of automatic money transfers from paychecks. bank accounts or government agencies to no-load mutual

fund shares rose 117 percent in the past year. During the same time period, funds automatical There are also financial adly deposited in Schwab money market accounts climbed to more than \$500 million, an increase of 39 percent. Boston-based Fidelity Investments also reported a 40 percent increase in automatic purchases of fund shares in 1994.

Today, with extensive computer networks in place, almost every bank, mutual fund company and brokerage house can electronically sbuffle money around from place to place at a customer's request. For inves-tors, the psychological advantage of using these services to invest automatically is clear. If money is deducted from a paycheck, it never exists as eash in hand and therefore cannot be spent, If funds are automatically transferred from a bank account, an investor never has to write out and send a check, a task that is often postponed nr

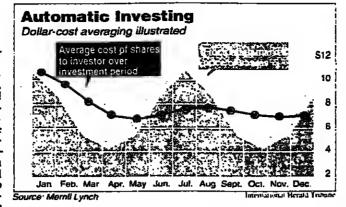
forgotten.
"We think there's going to be a tremendous move toward automated fund transfers," said David Jones, a spokesman for ShareLink, Europe's largest discount brokerage. "Customers can choose to invest a certain amount every month but they

vantages to periodic investing, whether money is transferred bimonthly, monthly or quarterly. So-called "dollar cost averaging" - or investing the same dollar amount in a stock or mutual fund on a regular hasis reduces the average cost of an investment over time. In a bull market, investors with \$100 to spend will walk away with fewer shares than they would in a bear market. If automatic investing is pursued over a num-ber of market cycles, the larger number of low-cost shares in a

In addition, the pleasure in seeing money compound over time is winning more and more converts to automatic investing. This has largely helped dividend reinvestment plans gain in popularity, according to Joseph Tigue, editor of Standard & Poor's Directory of Dividend Reinvestment Plans.

portfolio will lower the average

Mr. Tigue estimates that approximately 800 U.S. corporations currently use such plans to encourage long-term investment in their stock. Under these types of plans, a company automatically reinvests an investor's



dividends in additional shares of stock. The company does not said Mr. Tigue. "But it's imporcharge a commission and may even offer a discount of 3 to 5 new shares are accumulated, the dollar amount of dividends reinvested climbs.

lucrative. Those who invested matic, commission-free divi-\$1,000 in shares of the mutual dend reinvestment on stock fund company Franklin Re-sources ten years ago would June 1992. At the end of 1994. have now accumulated sbares approximately \$3.4 billion in worth about \$81,000 through equity held in Schwab accounts the plan, according to Mr. Ti- was slated for dividend reingue. A similar investment in vestment, an increase of 142 chewing-gum maker William percent over the previous year. Wrigley's plan would have grown to \$20,000.

"For the individual investor, Success among U.S. investors DRiPs are a convenient and in-

tant for people not to forget that they have to pay taxes on percent on the share price. As the dividends even though they don't receive them in cash." Noting the dramatic popular

ity of the programs, Charles Over time, the results can be Schwab began offering auto-

> Until now, automatic investing appears to have had more

Bulls Bank on Year of the Pig As Chinese Calendar Unfolds

By Aline Sullivan

Forget beta factors, capital market equilibrium theory and efficient frontiers. This year. the stock market spoils will fall

to pig headed investors.
The Chinese Year of the Pig began on Jan. 30. The pig is a cheery animal, held in high regard in much of the Far East. His reign should imbue investors with new feelings of opti-mism and eleverness, enabling several of the world's stock

markets to scale all-time highs. Balderdasb? Perhaps. But teptics should take another look. For over a thousand years the Chinese have been hasing personal and business decisions on the juxtaposition of various ments and animal signs, or feng shui. Feng shui sages have had remarkable forecasting success by interpreting these rela-tionships and adding a healthy dose of knowledge based on current events and local gossip.

The brokerage Crèdit Lyon-nais Securities Asia (CLSA) recently produced its fourth annual survey of leading feng shiri sages, mostly to amuse clients but also to provide them with information that many are beginning to value. To date, the forecasts have been remarkably accurate.

For starters, the brokerage's feng sbin sages predicted an "earthquake or abnormal votcanic activity" in Japan several weeks before the Kobe catastrophe. Strictly speaking, the earthquake occurred in the Year of the Dog but, as one fund manager pointed out, the sages were a lot more precise than the scientists.

Last year the sages also called most of the major movements in the Hong Kong and other Asian markets, After a rocky start, the CLSA Feng Shui In-

the previous two years was even more impressive most notably in 1992, the Year of the Mon

Clients are coming back at year to ask what the next forecast is," said Jonathan Compton, head of the Asian desk at Credit Lyonnais in London. "It is like a personal horoscope people just want to check it. But there is also a lot of common sense in the predictions."

Other professional investors wonder if there may be more to it than that. "The predictions can be disturbingly accurate." all told, the Asian econo will continue to surge ahe said Margaret Gadow, manager of the \$42 million Robert Fleming Save and Prosper China Dragon Fund. A spokesman for Standard Chartered in London said the Chinese lunar year was "something we take very sen-

But this year has not worked to plan, at least so far. The feng shui experts consulted by CLSA all predicted a very strong start to the year in all the Asian markets with large Chinese populations.

In any other year, they would have been right. "The lunar new year is like Christmas, Easter and New Year all rolled in to one," said Ms. Gadow. "People get their bonuses then and pay off their debts. There is a lot of money flowing around and, traditionally, it is a time for markets in the Far East to rally."

The year started instead with whimper. Investors are more worried about high interest rates and depressed Hong Kong real estate values than they are enthusiastic about the new lunar year, analysts said. But confidence should pick up as the optimistic pig makes his presence felt.

"It's simply an old-fashioned

right on turget. The record in markets are near their lows. That all fits in with the Year of

The Month of the Snake (Mny 6 to June 5) will be the. most volatile, the sages agreed. That is because the Snake and Pig dislike and distrust each other. More trouble is in store in December when most of the gains made on the Hang Seng Index in the first half of the year will be lost. But in January, the last year of the lunar month, property prices will rally and improved economic news will

All told, the Asian economies will continue to surge ahead in the Year of the Pig. In particular, South Korea and Vietnam will show rapid growth, while Japan's economy will being to improve despite further political resbuffles (always a safe

"The Year of the Pig will be of critical importance for Chi-na," the CLSA sages agreed. Admittance to the World Trade Organization and a strong recovery in agriculture will be offset by several tragic catastrophes. Eartbquakes and the safety of nuclear and power facilities in Guangzhou and Shenzhen are particular wor-

In Hong Kong, residents will enjoy a relatively stable year. "The economy will be booming but ongoing work on land reclamation, the new airport and the Western tunnel will restrict the flow of money into the region. Resultant economic growth will be moderate."

The sages further predict John Major losing his job as Prime Minister, greater conflict in the Middle East and more outbreaks of disease in India and Pakistan. On a personal level, dragons (people born in 1928, 1940, 1952, 1964, 1976 able theories of the moment.

So, he reasoned, if he was to make money for his investors without sharp short-term vola
participants will belp them long recognized the almost impossible task that fundamental analysts face when judging currencies and bonds," he said.

dex accurately charted the upswing in May, the decline in make money for his investors without sharp short-term vola
participants will belp them long recognized the almost impossible task that fundamental swing in May, the decline in analysts face when judging currencies and bonds," he said.

September. Predictions about a to peak this year, so we do have major challenges.

Fathoming All the Fads With a Staff Psychologist

By Rupert Bruce

HEN the U.S. Department of Labor reported last September a lower increase in the number of nonfarm workers employed than the consensus forecast on Wall Street, Sant Cassia Investment Management's staff psychologist Alexander Hardwicke judged it to be time to sell the company's U.S. Treasury bond boldings.

This might seem ironic because in the normal run of

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cated and T-bond prices fell back later that day — after Sant Cassia had completed its sale. What Mr. Hardwicke had realized was that a significant number of short-term investors were slavishly following a technical indicator called the Elliot Wave Theory to guide them.

The better-than-expected payroll numbers would — and - trigger a small rise in bond prices, but that in turn would bring prices to a level at which the theory would dictate that investors sell. Even though events Treasury bonds would Sant Cassia still liked T-bonds rise on news which would apon a long-term basis, it sold its

avoided taking short-term

Philip Manduca, investment director and founder of London-based Sant Cassia, decided to employ a psychologist when he founded his investment management company in late 1993 because be believed that while economic fundamentals might dictate the broad levels of financial markets in the longer lerm, sborter-term movements were governed by the fashionable theories of the moment.

we have to have a very clear understanding of what the oth- field. er participants are looking to do or bave done," said Mr. Man-

Sant Cassia seems to be unique in Europe and perhaps in the rest of the world in having a professional psychologist on its staff. But many investment companies are coming to appreciate that understanding the minds of financial market participants will belp them long recognized the almost immake money. The result is that possible task that fundamental

pear to dampen inflation. But holding ahead of the crowd and Mr. Hardwicke, 24, was vindia avoided taking short-term a psychologist. Before we enter a market, market psychology and attend talks given by specialists in this

> According to David Fuller, the owner and author of Fuller Money, a popular newsletter that has been analyzing the mass psychology of world mar-kets from London since 1969, most interest stems from the currency and bond markets.

"This is largely because cur-rency and bond people have

Banking on the Wages of Sin

By Ann Brocklehurst

THEN times are tough, many con-somers will put off buying big-ticket items like a house, a car or even a fridge, but, according to the founder of a new "fun fund," there are some things they won't give up, Burton D, Morgan, the man behind Morgan FunShares, Inc., says most people will continue to drink beer, chew gum and have sex regardless of the state of the economy.

Mr. Morgan is betting that shares of companies that sell items like beer, gum and condoms will perform better than average in the long term and that his \$4.3 million closed-end fund will reap the benefits. He describes the policy of the fund, which listed on NASDAQ last July, as investing in companies that produce "small-ticket, daily, habit-forming items."

The FunShares prospectus says that this includes tobacco, cosmetics and beverage makers as well as broadcasters, publishers and amusement parks. The fund bas also targeted some not-so-amusing sectors such as disposable paper products since as Mr. Morgan explained, people always need toilet paper.

Mr. Morgan came up with the fun fund idea after he made a killing with a family fund that contained only shares in RJR Nabisco, the tobacco company



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the 1980s. "This fellow Kravis paid a horrendous price and it became the most successful fund in the

world," he claimed. Inspired by his success, Mr.

Morgan decided to continue investing in "sin," but changed the name to FunShares after John Templeton, the fund management guru, informed him that sin refers to the seven deadly sins. "That didn't fit what we had in mind," he said. "Our definition was what mother told you not to do."

Morgan FunShares' current holdings include the brewer Anheuser-Busch, the distiller Scagram, the tobacco company Philip Morris, Carter Wallace, maker of Trojan condoms, and Coca-Cola

Mr. Morgan, a non-smoker who has the occasional cocktail, has no qualms about investing in stocks that "do-gooders" avoid. "You're either making money or helping the environment, but you don't do both at the same time," he said, adding that he sponsors a charitable

in 1994.

real estate.

that became the object of one of the fiercest takeover battles of money, we make money." money, we make money."

According to Robert Pincus, vice-president of Maxus Securi-

ties Corp. of Cleveland, which has managed FunShares since it went public, Mr. Morgan's fund has had an annual return of nearly 12 percent since 1989 compared to 8 percent for the Standard & Poor's 500.

fund for conservative Christians that takes its name from a non-essential, they are particupassage in the First Book of larly susceptible to fads." house, dropped 4.2 percent in market. the three months to Nov. 30,

investment in Fredericks of Boulevard in Cleveland. Hollywood, makers of X-rated lingerie was a "mistake. We all make mistakes."

The fund prospectus also notes: "Because the industries in which the fund will invest

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the Timothy Plan, a mutual provide goods and services which are discretionary and

Timothy in the New Testament.

This makes them vulnerable to the risk of greater than avervest in firms that promote sex age market volatility." The pro-or violence and will not even spectus also cautions that the buy the retailer K-mart because shares should be considered illia book subsidiary sells Pent- quid without an established

Investors interested in joinwhile FunShares fell 3.7 pering the 350-odd current share-cent, in line with the market holders of FunShares might Sex does not always pay, also want to note: the fund ofhowever. Mr. Morgan says an fices are located on Chagrin

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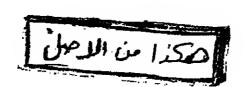
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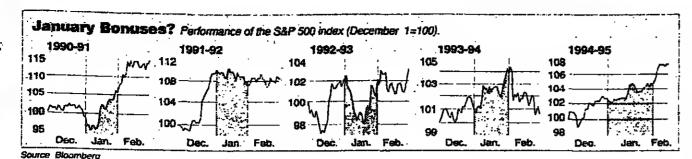
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THE MONEY REPORT



January's Promise and the Curse of May

By Christine Stopp

Those who disregard stock market proverbs like "sell in May and go away, buy back on St. Leger's day" in the autumn should think again. There is statistical evidence to prove that some months - and even weeks and days — in the year have historically been better for your portfulio than others.

If you had started in 1919 with £1,000 (\$1,560) and invested it in the British stock market in the month of January only each year, your investment would have grown to £5,376 by 1993. A comparable investment in June only would bave shrunk tn 552 pence. It is not clear why this should be so, said David Schwartz, author and publisher of the Schwartz Stock Market Handbook 1995, but there is definitely a strong January effect in markets going back to just after World War 1.

January is nnt the only month which does well for investors. The other auspicious months for putting money intn the British market are April, August and December. Prices fell during April in naly six years between 1940 and 1989, said Mr. Schwartz, who thinks it is "mind-boggling that any segment of the year should be

In the 1990s, April may be undergoing a shift in fortune. In the past there has always been the stimulus of the new fiscal year, and the British government's budget package. Now that the budget has been moved to November, mixed April figures suggest that the effect has been diluted. The eagerness of the investing public to get in

erful trends help the investor: ket was 50.3 percent. nn year ending in the digit five tion year since 1939.

U.S. markets. For reasons unknown, the eleven years ending in five over this period produced a total gain of 254 percent, compared tn 179 percent in years ending in the digit eight David Schwartz confirmed that numbered years since 1939. the "five" effect works in the British stock market as well.

U.S. presidential cycle. There is investors. an abvious logic to the fact that third and fourth years of the sell in the first week of May,

during a strong period also and second years — politicians tends to make the market bonanza shift earlier and earlier. done first, and then nurture the Yale Hirsch is the doyen of economy prinr to the election. historical analysis in the United Looking back to 1914, said Mr. States. His Stock Trader's Al- Hirsch, the average gain from manac is now in its 29th year. In the bottom of the second year 1995, said Mr. Hirsch, two pow- in the top of the third year mar-The U.S. market has a "Janu-

has seen markets fall in eleven any barometer." The market decades. Nor has any pre-elec- movement in January has predicted the whole year's outcome The magic of years ending in 80 percent of the time since five is inscrutable, but from 1934. This effect is also easy tn 1885 tn 1985 it never failed in understand since in January Congress convenes, the president makes the State of the Union address, and the annual budget is set.

More mysterinusly, the Hirsch figures show, the Januand a dismal 42 percent in years ary barometer has had a perfect ending in ten. Even more oddly, predictive record in all odd-What of the "sell in May"

theory? It is true that May and The Hirsch analyses put a lot June have historically been the emphasis on the four-year two worst months for British In any case you should not

cycle tend to do better than first which is usually good. July,



many decades, has begun to turn around in the last decade or so. This is another instance of "success hreeds failure," according to Mr. Schwartz, as an established trend begins to deteriorate.

What do the trend analysts have to say about the last week of February? The Stock Trader's Almanac warns the U.S. investor of volatility with a skull and crossbones against dates when futures contracts

The February picture in Britain also carries conflicting signs. The last week in February is usually better than the previnus three but this year has seen two very good weeks at the start

Finally, what of the day-today effect on the stock markets? There is a difference in gains made between one day and annther. In Britain, Wednesdays and Fridays were the best days tn trade between 1935 and 1993. On both days prices rose 53 percent of the time on average, compared to only 44 percent on Mnndays.

From June 1952 to April 1994 the same effect applied in the United States, with markets rising only 45 percent of the time on the first trading day, compared to 57 percent of the time on Fridays, But since 1990 Monday seems to have become the most powerful day of the

Schwartz Stock Market Handbook 1995. Price £10.45. (\$17). Details: Great Britain (44) 453 731 173. 1995 Stock (nverseas buyers). Details: United State (1) 201 767 4100.

About Courage and Selling Those Losers

By Iain Jenkins

VERY investor knows the agony of deciding whether to sell a stock that has fallen 20 percent bounce back? Or will it fall further? What

Normally, investors do nothing. They justify their passivity by saying that eventually the price will recover. Of-

ten they should have sold. The balance of academie evidence shows that the inability to sell at the right moment is due to deep-seated psychological factors. If these emotional influences could he understood and eliminated, the investor could dramatically improve the performance of their portfolio.

Many people dismiss the idea that psy-chology could affect decisions. They are convinced they respond rationally to fun-damental economic information.

Yet how many times have you heard someone snap angrily when reading the stock listings: "This damn stock is driving me mad!"

Experiments carried out by Martin Weber, professor of banking and finance at Mannheim University, offer compelling statistical proof that investors have a psy chnlogical problem in selling stocks, particularly when they are sitting on a loss.

A group of students was given fictional stock in a selection of companies. The prices of these stocks were then randomly changed on 20 occasions and the students were encouraged to buy and sell.

Mr. Weber said: "We found that people whn had made a profit were two times as likely to sell their stock than those whn had made a loss. The results give an insight into the psychology of investing and suggest that people hold on to losers for too long and sell winners too soon."

"The results were statistically very significant and show just how unwilling people are to make a loss," added Mr. Weber. Other experiments in the United States have broadly supported Mr. Weber's findings and show that people are twice as

sensitive to losses as they are to gains. In investment terms it means that people need to make a profit of \$2,000 to compensate for a loss of \$1,000 to feel happy. Robert Shiller, professor of economics at Yale University, provides a partial explanation: "People who refuse to sell when they have made a loss nn a stock are

trying to avoid regret. Realizing a loss hrings on the regret. People will go to extraordinary lengths to avoid this even if Trader's Almanac. Price \$42 it means taking even bigger risks,"
(nverseas buyers). Details: After the 1987 crash, Mr. Shiller sent

nut a questionnaire to investors asking

them what they regretted the most. Overwhelmingly, people focused on one stock in their portfolio that had fallen particularly sharply. They felt strong emotions about this stock.

"Logically, what they should have regretted was being in the market at all," he

when a stock rises but then starts to fall. Rather than thinking that they have still made an absolute profit of 20 percent since buying the stock, there is a tendency on the part of investors to think that it has

fallen 12 percent from its high. Once again, a reluctance to sell creeps into calculations because investors are trying to avoid the regret of having missed the best opportunity to sell. Scientists call this phenomenon "rebasing" because the investor has mentally changed the base of their calculation from the moment they bought the stock to the moment it peaked

Richard Thaler, economics professor at the Massachusetts Institute of Technology, who has written a book on the psychological problems of selling stock called the "Winner's Curse," said: "It is a form of masochistic mental accounting. People change the base of their calculation."

The only truly rational approach is to gnore history completely," said Mr. Thaler. "You have got to furget what has happened to the stock in the past and forget that it may be at a loss or that it may have been higher. The only thing that counts is the simple question: would you be willing to buy it now? If you wouldn't, then you should sell."

But this is easier said than done. Two tests set by scientists illustrate how difficult it is to "forget history" when it comes to making a decision in a practical everyday situation like going to the theater to see a play that costs \$20.

In the first example, you buy the theater ticket but then lose it five minutes later.

What would you dn? Buy annther ticket nr go home and watch television? In the second example, you lose your wallet containing \$20 on the way to buy the theater ticket. Would you go to the bank and get some more money or again abandon plans

to see the play?

The rational answer depends on how much you want to see the play. If you are a fanatical Shakespeare fan, you should buy another ticket in the first case and go to the bank to get some more money in the second. If you don't care too much about

Macbeth, you will go home in both cases. Anyone who did not answer in this way is probably letting psychological factors influence their decision. They should consider another investment technique that takes the psychological content out of investing. It involves setting strict rules on when to sell.

Max Bowser, who runs a successful enny stock newsletter called The Bowser Report in the United States, recommends this approach. He has set rules for his penny stock newsletter, which over the past ten years have helped turn a \$4,000 initial stake into \$40,000. His basic rule is that he sells half of his holding in a stock when it doubles in value and the rest when the stock falls 25 percent from its peak. If a stock falls immediately on purchase, he sells it when it has fallen 25 percent from its purchase price.

The targets in the Bowser formula are probably too high for the normal investor and have been set with the highly valatile world of penny stocks in mind, but the principle is sound. Other people sell when a stock falls 10 percent or 15 percent.

Anyone still not convinced by the importance of picking the right moment to "seli" should consider the comment of Lord Nathan Rothschild at the start of the century when asked by a journalist if be had a secret formula for making money. He replied: "Yes. I sell too soon.

BRIEFCASE

Guinness Flight Launches Convervative Mixed Fund

Guinness Flight Global Asset Management Limited is launching a new fund with a "conservatively managed portfolio

of cash, bonds and equities." The initial portfolio will be 45 percent invested in equities with 35 percent in

bonds and the balance in cash. The fund is denominated in dollars, domiciled offshore in the Channel Island of Guernsey, and offers a 1 percent discount of the initial charge of 5 percent for investors committing money before the end of March. The minimum investment

For more information, call Guinness Flight at Guernsey (44 1481) 712 176.

Deposits in Guernsey Banks **Continue Strong Growth**

Bank deposits in Guernsey were up at the end of last year, according to the Island's financial authorities. Deposits grew 12.6 percent to the equivalent of more than \$65 billion.

F YOU TOOK A LIKING to the Chillingham Toy Works and were thinking of making a bid for it, you could analyze 10 years' worth comparative transactions, conduct some research into the global birth rate between 1984 and 1989, commit corporate tax code to memory, ask your friends to lend you a few Mion dollars, and make Dodsworth

OR YOU COULD JUST TALK TO YOUR PRIVATE BANKER.

Your Citihank Private Banker is committed to thoroughly understanding you and your aspirations. And, to help you achieve them, only your Citibank Private Banker can-draw on an incomparable combination of resources-the expertise and unmatched presence of the world's most global bank. In addition to investment, real estate and retirement advice, you have access to Citibank corporate finance specialists who apply the same rigorous process to an individual business purchase as 10 a Fortune 500° transaction. Once your purchase is completed, your Private Banker will continue to draw on the expertise of Citibank specialists to help you manage the life cycle of your investment-from growing the business to realizing the equity you've built. To further explore the rewards of a relationship with The Citibank Private Bank, please call: in London, Juliet Roadnight, 44-171-409-5978; in Paris, Gerald Salters, 33-1-4443-4550; in Geneva, Claudine Monnet, 41-22-317-5424; in Luxembourg, Ronald Schlesser, 352-45-1414-520.

THE CITIBANK PRIVATE BANK

CITIBANC

Compiled by Our Staff From Dispatches LAKELAND, Florida -Sparky Anderson, the manager of the Detroit Tigers, was put on an unpaid leave of absence Friday because he refused to coach replacement players during the major league strike.

Anderson said he met Mooday night with the Tigers' president. John McHale, and suggested he work with minor leaguers instead of replacement players. He said the fact the Tigers had rejected that idea, and put him on an unpaid leave, would not change his mind.

"There ain't oo place in our game for replacement players,' he said from his office.

The team's general manager, Joe Klein, said, "This is oot the way I wanted to see this re-

He said Tom Runnells, hired last month as manager of the Class AAA Toledo Mud Heus, would be the interim manager. Anderson said he planned to leave Lakeland in the next few days to visit a daughter in San

"One, I'm not retiring. Two, I am oot quitting. Three, I will be back to manage the Detroit Tigers when regular players come back," he said.

"I'm oot taking sides," he added. "It is oot a decisioo for ownership or players. This is a decision for me.

Earlier, as replacement players made their first appearance, at the spring training camp of the New York Yankees, about a quarter of the approximately 1,100 striking major league players gathered at a hotel in Orlando to hear and discuss the threat Lenny Dykstra seemed to have posed to unioo solidarity.

feisty outfielder, in a television interview last week, had suggested that the players should "rethink our position, what's best for us." Some inferred that he was hinting he would consider going back to work in April even if the strike cootinued.

"It was like a Christian going into a lion's den," free agent outfielder Andy Van Slyke said. 'And there were 400 lions with their fangs sticking out. I'm sure it was humbling for him."

Dykstra, reading from a prepared statement, apologized for publicly questioning the union's tactics. He then raised his concerns, was loudly answered, and by the time he sat down, was a loyal union man

"There were a few guys wanttened to what be bad to say," said the New York Mets' outfielder, Bobby Bonilla.

Then, he listened to what we had to say. We made it loud and clear. Believe me, by the time he was done, he understood what this is all about."

When the nearly five-hour

meeting ended, Dykstra slipped

away to avoid reporters. Ken Oberkfell, one of the few replacement players with meaningful major league experience, has told the Philadelphia Phillies he will not report.

Oberkfell, a 16-year veteran who last played in the major leagues in 1992, told the team's general manager, Lee Thomas, "I just can't do it. If you have to sue me because of the cootract, go ahead," The Record newspaper of Hackensack, New Jersey, reported Friday.

The Baltimore Orioles' camp in Sarasota was one of the quietest spots in Florida. The team's majority owner, Peter Angelos, has said he won't field a replacement team, and club sources said they woo't even play any Grapefruit League games in Florida in which opponents use replacements.

They might play replacemeots if oo admission is charged, the sources said, or might be willing to play their minor leaguers against other teams' nonreplacement minor leaguers. Otherwise, the Orioles would hold their minor league camp as usual.

League officials say the AL constitution requires Angelos to field a team during the regular season, and that they can suspend him, fine the club up to \$250,000 per game or take control of the franchise if Angelos

All of which may end up in another legal fight.

The Blue Jays, prohibited by Ontario law from using strikehreaking workers in Toronto, are to begin workouts on Sunday, and have started making plans to play their regular sea-son replacement "home" games osed to unioo solidarity. at their spring training stadium in Dunedin, Florida.

But when workouts begin, their manager, Cito Gaston, and his coaches will be oversecing minor leaguers, the team's management having said that they shouldn't be forced to work with replacements.

The San Diego Padres' chief executive officer, Larry Lucchino, has said be may discuss a similar approach with his team's manager, Bruce Bochy.



Former major leaguer Julio Franco (center) worked out with his Japanese team, the Chiba Lotte Marines, in Arizona.

Penguins (and Nordiques) Still Winning



(AP, NYT, WP, LAT) Luc Robitaille reached back for the first of his four goals. from Los Angeles, but received

rights," said Ethan Orlinsky, a lawyer

somebody just using the names be-

cause you have to have quality coo-

But Rich Levin, major league base-ball's chief spokeman, said Friday that MLBP only charges licensing fees

on that charge to the Little League

The manufacturers may be passing

to manufacturers the uniforms.

tle League team wants to use uniforms major league clubs. "You have to ap-names," Levin said.

bearing a major league nickname, it is prove the quality. You can't have

MELBOURNE, Florida - If a Lit- for MLBP, the licensing arm of the 28 for using uniforms with major league

For most of the Pittshurgh Penguins' unstoppable streak through the early portion of the National Hockey League sea-son, Luc Robitaille has been

along for the ride. This time, he did the driving, with Jacomir Jagr as navigator. Robitaille drove to the net, he drove slap shots into the net

NHL HIGHLIGHTS

and he drove the Hartford Whalers crazy with a four-goal game in Pittsburgh's 5-2 victory Thursday night.

Jagr assisted on all four of Rohitaille's goals, to increase his points to a league-leading 28 on 13 goals and 15 assists.

The victory ran the Penguins' seasoo-opeolog unheateo streak to 13, matching the thirdlongest in NHL history and two short of the Edmootoo Oilers' record 12-0-3 start in 1984-85.

The Penguins, however, still have oot been able to shake the Quebec Nordiques, who stayed ight on their heels by beating hiladelphia.

Robitaille had gotten just three goals in the first 12 games this season after being acquired

week, and that apparently made a big difference.

"I'm realizing that playing with these gnys, all I've got to do is get open," Robitaille said after scoring 2:31 into the game, then at 2:50, 8:35 and 17:08 of the second period.

"You could see he got his coofideoce hack wheo he scored," said Jagr. "I just said to him, Go to the net, go to the

Nordiques 4, Flyers 2: In Philadelphia, the Nordiques (12-1) stayed one point behind Pittshurgh in the Northeast as Owen Nolan scored twice. The Nordiques killed three power plays and have allowed only three goals on 53 opposition power plays this season.

Stephane Fiset stopped 38 shots for Quebec. Blackhawks 2, Flames 2: Host Chicago rallied for the tie

as Sergei Krivokrasov scored two power-play goals in the fioal 8:11 of regulation. The Blackhawksthought they

won on a goal by Brent Grieve with 1:15 left in overtime. But referee Don Van Massenhoven ruled Grieve intentionally directed the puck into the oet

ment - for which they receive a fee.

ford licensed goods, he said, should

Little League teams not able to af-

Jack Gihbs, 12, of Melhourne

Beach, Florida, said be loved the Chi-

cago White Sox so much that he voted

to name his Little League team after

they go on strike, and now they are trying to make money off little kids."

"It really stinks," he said. "First,

them. Not now.

CALVIN AND HOBBES

AHH, NHAT COULD BE SETTER THAN A SATURDAY 6 MILE RUN AT DAWN IN 20-DEGREE WEATHER...

UCLA, on Rare Shot, Beats Arizona State

The Associated Press UCLA's lack of 3-point shooting may hurt it in the postseason, but for now the sixth-ranked Bruins are celebrating the ooe long-range shot that al-lowed them to beat No. 13 Ari-

Ed O'Bannon sank UCLA's only 3-point basket of the game midway through a 9-0 run that gave the Bruins a 7-point lead in overtime of their 82-77 Pacifto force overtime. The O'Banic-10 victory Thursday night. It's oot as if the Bruins are attempting 3-pointers and miss-

The Bruins took only four 3poiots shots in the game. They're averaging 32 percent (32 of 98) from long-range in Pac-10 play.

"We're not concerned. We feel that we're capable of scoring inside and scoring outside," said forward Charles O'Banoon, who tied his career-high with 23 points and 11 rebounds. "If we don't make any 3-pointers, we can still win a ballgame.

The victory ended Arizona State's five-game winning streak and kept UCLA atop the Pac-10 standings. On Sunday, the Bruins host No. 12 Arizona, still in second place after an 89-80 victory at Southern Cal on Thursday night.
The Sun Devils oearly pulled

off an upset on the 3-point shooting of forward Roo Riley, who had 23 points before foul-ing out with 2:44 to go in regu-

The Bruins effectively solved the problem of Mario Bennett's inside power in the first half by

double-teaming him and forc-ing the ball outside. But UCLA went to a smaller lineup in the second half, allowing the 6foot-9 Bennett easy inside baskets. He finished with 21 points after being held to 4 in the first

Trailing hy 66-63, Charles O'Bannon completed a threepoint play with 52 seconds left

COLLEGE HIGHLIGHTS

noo brothers scored 26 of JCLA's 34 poiots in the second

No. 2 N. Carolina 66, Clemson 39: Donald Williams scored 24 points as the Tar Heels extended their NCAA record 20victory seasons to 25 straight, upped their home record against Clemson to 41-0 and moved one game in front of No. 7 Maryland and No. 16 Virginia in the league standings with four ACC games left.

Williams, who matched his season-high point total, sank six 3-pointers, with four of six in the first half,

Massachusetts 73, Duquesne 56: The No. 5 Minutemen were aided by the return of Marcus Camby, the 6-11 sophomore ceoter hadn't played since Feh. when he strained his left hamstring. He scored 11 points, while Lou Roe led UMass with

But the school also aooounced that guard Mike Williams had been suspended indefinitely for hreaking team

Wounded Cavaliers Just Won't Go Away

The Cleveland Cavaliers, despite their many injuries, just

won't disappear. They may have slipped out of the Central Division lead, but they keep hanging around, tak-

ing advantage of back-to-back losses by division-leading Charlotte since the All-Star hreak. With All-Star forward 17rone Hill the latest to be burt,
the Cavaliers pulled within half
a game of the Hornets with a
local victory over Milwaukee points and grabbed 14points and grabbed 14points while Clyde Drexler,

And despite an injury list that includes Brad Daugherty (back), leading scorer Mark Price (wrist) and Gerald Wilkins (torn Achilles' tendon), the Cavaliers, whose players have improved to 30-19.

Chris Mills had 23 1 Bohby Phills 22. Terrell Brandon added 18 points and Michael Cage, Hill's replacement, got 11 points and 15 rebounds as the Cavaliers snapped a three-game road losing streak.

while the entire team worked

Mills. Phills and Brandon scored 31 points in a 45-17 spurt that buried the Bucks,

...FOLLOWED BY A BIG BOWL OF BUMMY OATMENL AND SCME DRY

the clock to perfection, hitting six huzzer-beating shots. One was Brandon's halfcourt bank shot at the end of the first quar-

They really make you play defense for 24 seconds," said

NBA HIGHLIGHTS

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Handard States

A. H. H. S. H.

who had to wait a half, made his debut with Houston, finishing with 8 points, 5 rebounds, 2 assists and 2 turnovers... Drexler, acquired Tuesday

Cavaliers, whose players have for Otis Thorpe, couldn't play missed 124 games due to injury, for his new team until the third quarter in Charlotte because of

Thorpe's physical in Portland Knicks 96, Heat 87: Patrick Ewing got 13 of his 22 points in the decisive second quarter, outscoring the entire Miami team, which got only 11 points. Anthooy Masoo added 22 points and 14 rebounds for the visiting Knicks, who had lost three of their previous four.

DENNIS THE MENACE



IT'S EASY TO FORGIVE DENNIS, BUT IT'S

JUNISHE: AUTY PARLOR BAYBE

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PEANUTS

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DOONESBURY

WELL, THANKS, DOC. I'M GLAD IT WASN'T WHAT I THOUGHT I HAD

going to have to use licensed products.

And pay extra: \$6 more per uniform.

Major League Baseball Properties

seems to be cracking down on Little

League teams and amateur adult

happy so they can wear the uniform,

but we have to protect the trademark

"We have to both make the kids

CAN'T BELIEVE IT! I'M POSITIVE THERE WAS A GIRL NAMED EMILY, AND THAT SHE ASKED ME TO DANCE.





ME TOO



Have the Majors Found a New Way to Suit the Owners: Make the Kids Pay?







LOOK WHO THOUGHT HE HAP ATHLETE'S FOOT













teams, but we don't charge the teams

Today newspaper: "It's an uncootes-

table patent. It doesn't matter if the

names are block letters ironed on."

Major league haseball, he said,

He said the clubs did not want to

prohibit the use of their names, they

just insist on the use of licensed equip-

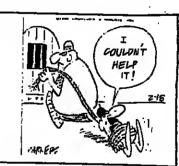
"owns the names of all teams when

used in association with baseball."









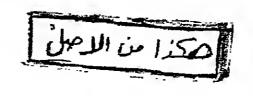
MAYBE YOU SHOULD BE

THE FAR SIDE



BLONDIE





6

8

on

iid

fit

Callers 'Swamp' **Soccer Hotline**

Compiled by Our Staff From Despatche

LONDON - English soccer fans jammed a hotline Friday, eager to turn in those responsible for the riot in Duhlin.

"We've been swamped," said a spokesman for the Foothall Intelligence Unit, set up by British police to investigate hooliganism. He also said the unit had warned Irish police that several groups of right-wing troublemakers would be traveling to Dublin.

A spokesman for the Irish police said on national radio that they had been expecting "perhaps 40 undesirables."

Wimhledon defender Vinny Jones admitted biting the nose of a Daily Mirror reporter, Ted Oliver, after the riot, but said it was a prank hrought on by drinking champagne for hreakfast at a Duhlin hotel that morning.

Hingis Seems to Be Playing Life and Tennis With Aplomb

'I think she's definitely

on the right track.'

Steffi Graf

de France.

game right now.

By Christopher Clarey
Special to the Herald Tribune

PARIS - "It's just great how far she is already with her game, said Steffi Gruf of the gifted 14-year-old she had just played for the first time and beaten. For her age. she is doing just great."

Graf was not talking about Martina Hingis, the Swiss teenager she beat, 6-2, 6-3, in 61 minutes on Thursday, although she could have been. Graf made those comments nearly five years ago, after her fourth-round match with Jennifer Capriati

In the wake of that 6-2, 6-4 defeat, io 59 minutes, Capriati arrived at the postmatch news conference wearing an MTV T-shirt

and a thoroughly authentic grin.
"Steffi was just great." Capriati said.
"Now I know why they call it "The Forehand." It was just a bullet, and she moves

After that sunlit day of discovery on

as high as No. 6 in the world, burn out. dence that she and Martina will succeed in drop off the tour and run afoul of the law skirting the precipice. But it was still diffibefore launching a comeback last Novemoult to not think of Capriati oo Thursday er at the ripe old age of 18.

night as Hingis gamely matched groundthingis, born in Czechoslovakia and now strokes and wits with Graf for the first ber at the ripe old age of 18.

Swiss citizen, knows all about Capriati. So does her mother and coach, Melanie Zogg, a former top Czech player. Long before Hingis turned professional last October, just two weeks after her 14th birthday. she and Zogg were being confronted with Caprian's cautionary tale on a regular basis.

Daughter and mother says they are determined to avoid making the same mistakes, that they will take the long view and tiptoe through the minefield of big-business, big-money tennis without causing irreparable damage. To this end, Hingis rarely trains more than two hours daily and participates in several other activities, including skiing, horseback riding and, most important, school.

No less a reference than Ivan Lendl, a father of four daughters who has known good as that." Centre Court, Capriati proceeded to climh Zogg since childhood, has expressed confi- But it would be a mistake to stretch the

"It was a lot of fun playing Steffi," she said. "I never played against anybody as

time in the quarterfinals of the Open Gaz

Difficult because of the smile that regu-

larly flitted across Hingis's pale and deli-

cate features after an entertaining rally.

For Capriati, tennis was still a game at

Wimhledon in 1990. For Hingis, it is still a

The problem is that the taller, more powerful and more experienced Graf is still capable of kicking over the board with her aces and forehand winners.

"As a mother, I wanted her to win"

Zogg said. "As a coach I lead to her aces and forehand winners."

"As a mother, I wanted her to win"

Zogg said. "As a coach I lead to her aces and forehand winners."

play that she hardly bothered to bounce it before serving. Hingis, a graceful and effi-cient mover, has the sort of poise Emily Post had in mind and a capacity to adjust her tactics. During the course of the match against Graf, she hit serves to all corners. came up with a winning drop shot, tried several approach shots and attempted to vary the placement, pace and spin of her groundstrokes and returns. She broke Graf

"You can't just play to her backhand; you have to have other ideas to vary your game," said Hingis, who once was com-pared by Switzerland's national women's coach, Roy Sjogren, to "a young Bohhy Fischer playing chess."

who floats along the baseline may someday be able to sting like a bee. For the moment, she will have to settle for being ranked in the low 50s and listening to encouraging words from her elders.

"I think she's definitely on the right track," Graf said. "I don't think I have to tell her much. She knows what she has 10 do from the baseline. She has to work on her serve, but I think she knows that. She just needs a couple more years of experience, and she'll have it."

Capriati heard similar praise once. Hopefully, in a couple more years, Hingis will be able to live up to it. At 14, there is no need to be in a hurry.

Street Wins Downhill

By Edging Seizinger

SCOREBOARD

NBA Standings EASTERN CONFERENCE A20 A12 S03 A90 A69 380 375 WESTERN CONFRRENCE

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New Jersey 25 26 28 20 24—16
II: Abdul-Rouf 11-22 1-1 25, IL. ERIs 6-13 2-2
16: M.J.: Benismine-14-2-2-18, Anderson 4-71112: Morris 6-14-5-7-18, Reboods—Denver 23
[Autombo 10], New Jersey 51 (Benlamio 10], 1
Assists—Denver 25 (Rose, Shift 5), New Jersey 26 (Anderson 15), Mew York
Alternol
N.Y.: 22 28 22 25-84
Alternol
N.Y.: 24 28 22 25-84

6-12 0-0 15. Rebenate—Houston 55 | Challewon (4), Charlotte 54 (Mourning 11). Assista— Houston 23 (Oldiveran, Cassell 6). Charlotte 27

C: Mills 10-14 1-2 23, Phills 7-17 B4 23; M; Robinson 10-18 1-(22, Murdeck 6-12 3-2 17, Rebounds—Cloveland 53 (Cage 15), Milwoo-

ACROSS

8 Just -- (not

10 Blographer's

14 Work period

21 N.F.L. kicker

Vargas Liosa

might give

28 Ruth's land, in

31 Like some hair

32 Of the shinbone

34 Wall Street 66 Chun worker, for short 67 Yuks

25 Half of a pop

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23 Where

1 Auto's high and

35 Like *sequoia,*
letterwise

38 Charles Perrault

45 Actress Turner

47 Home of the

48 Big Ten's-

49 Dirty digs

53 Blemishes

52 Time to attack

56 Moving packs

81 Part of an inning

57 Ballet bend

58 Rome's -Wall

59 Super

60 Addler

es Chump

50 Ancient

-jongg

in the Americas

40 Off yonder 44 "--- it!" (gleeful

cry)

berry 4).

Son Antonio 3e 77 32 33—112

Vineh 37 31 80 38—128

S: Bittott 5-7 11-12 22, Johnson 7-15 7-5 14: U:
Molone 13-23 8-7 34, Horrnocek 5-13 12-12 24.

Rebounds—Son Antonio 47 (Rodmon 20).

Utoh 45 (Antonio 19), Amistrs—Son Antonio 14
(Johnson 44, Utoh 29 [Shockton 13].

L.A. Linters 52 27 14 14—62

Secremento 27 24 78 25—78

L.A.: Divoc 1-13 3-3 17. Jones 5-13 5-4 15: 5:

Williams 7-14 3-4 12, Polynico 7-14 3-4 17, Rebounds—L.A. Linkers 39 (Jones 19), Socremento 63 (Polynico 14), Amistrs—L.A. Linkers 20 (Jones 19), Socremento 63 (Polynico 14), Amistrs—L.A. Linkers 20 (Jones 19), Socremento 63 (Polynico 14), Amistrs—L.A. Linkers 20 (Jones 19), Socremento 63 (Polynico 14), Amistrs—L.A. Linkers 20 (Jones 19), Socremento 63 (Polynico 14), Amistrs—L.A. Linkers 20 (Jones 16), Socremento 27 (Webb 7).

Top 25 College Results

How the top 25 teams in The Associated Press' mea's college basketball poll fored Thorsday; 2, North Corollee (28-2, 16-2) beet Therstery: 2, North Corollae (29-2, Ve-2) bost Clemans 4-59, Medic of No, 14 Virginios, Sundov: 5, Mexicacheaetts (19-3, 10-2) bost Ducusene 73-56, Mexit: vs. Loujaville of Worcaster, Moss, Sondov: 6, UCLA, 17-2, 18-2; bend No. 12 Artzene, Sundov: 12, Artzene 119-5, 9-3) bost Southern Colifernio 8-80, Next; vs. No. 12 Artzene, Sundov: 13, Artzene State (18-4, 8-4) lost to No. 4 UCLA, Sondov: 13, Artzene State (18-4, 8-4) lost to No. 4 UCLA, 20-77, OT, Next; vol Southern Coliffornio, Sohurdov: 18, Oraveo (15-5, 7-4)

Other Major College Scores Fairteigh Dickbason \$4, St. Francis, NY 79

Maine 63, Hartford 53 Morfat 128, Long (sland U, 10 Moriss 128, Long Island U, 19
Mol-Bottimere Country 77, Tomans St.
Mount St. Merry's, Mcl. Bl. Monrouth, N
New Hompstire 25, Vermont 84
Rider 82, Womer 64
St. Francis, Po. 89, Robert Morris 75
Temple 62, Robert St.

Temple 62, Rubsers 54
SOUTH
Alaboma 53, 63, Alaboma ASM 80
Clmit, Florida 62, Complett 62
Coll. of Charleston 73, Stritan 62
Deloware 53, 64, Complet 93, 74
Florida Atlantic 75, Nova Southcosts
Georgia 51, 84, Mercer 66
Jacksonville 75, Lower 68 Assiste—Denvier 23 (Rose, Smart September 24) (Rose, Smart September 25) (Rose, Smart September 26) (Rose, Smart September 27) (Rose, Smart September 28) (R New Orlgons B4, Arkonsus 51, 46 S. Carolina St. 73, Howard U. 62 Southern Miss. 74. Louisville 63 Tenna-Martin 64, Acatin Peor 53 Tutons 78, South Florida 61

70 Blank speces 73 Kind of mitt

77 Virgin, in a way

79 Lacerate

81 Big name in cosmetics

84 Throw for -

86 Treatment

87 One with no standing?

89 Drama critic

90 Some dives

94 Frost lines

98 End niece

105 Get ready for dinner?

109 Tasty pie filling

111 Noted English diarist

114 Domestic slave

118 Princess' need

117 Six Felipes

119 Chip, maybe

DOWN

2 Ice star Phil, 10

1 Bust-up

3 Egyptian disk

5 Aeronautical

8 Worked up

7 Beer mug

8 To --- (e)

29 Sash for Cho-Cho-San

9 Ouster

120 Veers

113 Saw

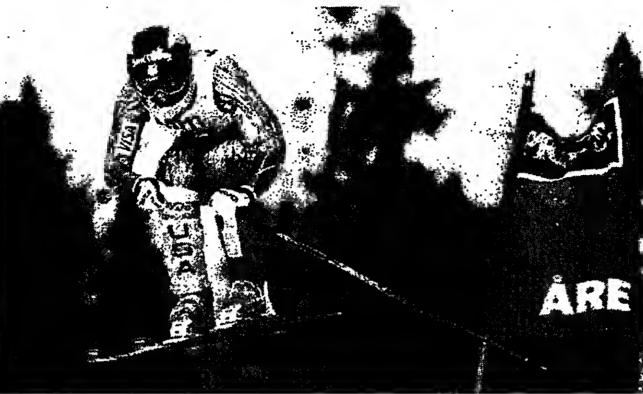
115 Murder

100 Whip up

98 French rocket

88 Marketer's start

83 Kind of sermon



m. N.L. 11 Picabo Street sailed past a gate and down the slope at Are, Sweden, for her third World Cup downhill victory this season.

Detroit 45, N. (Illnois 48 Evensville 97, Bethura-Cookman 42 Ill.-Calcops 76, Wis.-Craen Boy 44 Asmehls 80, Dorban 41 S. (Illnois 74, SW Attspourt 31, 47 St. Louis 100, Alcorn 51, 78 Wichita St. 67, Indiana 51, 58 Wis.-All heatskep 74, Loyala, Ill. 54

SOUTHWEST Bolow St. 49, N. Artzung SII
Col St.-Fullerton 49, Pocific 43
Howell 73, Brighynt Young 70
Leyelo Marymount 70, Son Diego 42
Hew Mexico 91, Colonada St. 74
New Mexico 91, Tolonada 90
Son Francisco 94, Perspertitor 92, OT
Texas-El Pane 72, Wyomine 70
UC Irwine 79, Son Jose St. 49
Utoh 41, Son Diego 51, 51

TWOFERS by Alfio Micci

HOCKEY . NHL Standings EASTERN CONFERENCE Florida Philodelphia New Jersey N.Y. Islander

Utoh St. 76, UNLV 72

Washington St. 94, Oregon St. 80 Water St. 25, Idoho St. 72

4 7 2 11 4 3 7 2 8 34 Pacific Division 6 4 2 14 27 4 5 2 14 43 6 5 2 14 38 4 5 3 11 37 THURSDAY'S RESULTS

THURSOAY'S RESULTS
Hartford

1 9 1—2
Pittebersts
First Period: P-fabitalite 4 (Jour, Toolian-eth); H-Verbook 2 (Carson, Kucara); Second
Period: P-Robbidle 5 (Jour, Francis); P-Murphy3 (McEachern); P-Robfollie 6 (Jour, Francis); P-Robfollie 7 (Francis, Jour); (po). Third Period; H-Verbook 3 (Turcoth); Carson); Shoks on poet: H 11-4-4-46. P 11-8-7-36. Geofles—H, Resse. P, Wrespet.
Noufred

1 9 1 9—2
R.Y. Rangers
1 1 9 9—2
R.Y. Rangers
1 1 9 9—2
First Period: M-Carson 1 (Ranan, Sroshear); N.Y.-M. Messier 4 (Levich); [bu(Second Period: N.Y.-Marthau 2 (Nedved, Kovolvi); Third Period: M-Brunet 2 (Bellows, DiPietro); Overfilies: Non., Shots on poed: M
T2-14-8---34. N.Y. 14-10-7-1-34. Geofles—M.
Tugnith, N.Y. Richfer.
Quebec
2 1 1—4

Plant Period: Q-Noion 4 | Firm, Simol. Q-Noion 5 (Komensky (; Second Period: P-Srin-d'Arnour 4 (Dionne, Yushkeyich(; Q-Sokic 4

d'Amour 4 (Dionne, Yushkavicht; 9-Sokic 4 (Clork, Fisel); Third Period; 9-Clork 19 [Sokic); P-Renbers 5 (Brind Amoor); Shets on you!: 9 19-19-3-22 P 12-19-18-40. Geolies-Q. Fisel. P., Haxfott.
Caleury 9 2 9-2-2 Chicago
First Period: None. Second Period: C-Rouse
3 (Ofto): C-Fleory 8 (Chicason); Third Period: C-Krivokrosov 2 (Chelles, Grieve); (pp).
C-Krivokrosov 2 (Chelles, Grieve); (pp).
Overtime: None. Shets on peol: C-B-17-6-2-ZZ.
C 9-6-15-1-31. Gootles-C, Klod. C. Belfour, Hockett.

SKHNG World Cup

Results from Priday's women's downshift on the Last-marter Olysselic ascrite in Are, Sweden: I, Picobo Shreve, United Stotes. I toliunte, 9.17 sectoris: 2. Karfo Setzinsvi. 10.02: 4. Hel-di. 2arbrisses. Switzerland. 1:10.09: 5. Karle Pack, Consold, 1:10.25.

A. Hilacy Lindit, United States, 1:10.21; 7. Chantal Boursisses. France, 1:10.27; 8. Heldi

ESCORTS & GUIDES

BELGRAVIA

ORCHIDS

LONDON PARTS GENEVA ZURICH SOUR Agency Credit Cords Welcomb

Zuffer-Boeiser, Switzerland, 1;10.26; 9, Mi-chosto Derfrnelsier, Austria. 1;16.22; 18, Bor-horo Merile, (toty, 1;10.33, Werld States (total states), Werld Cap downhill statestings Lotter states runds); 3, Picana Street, United States, 300; 3, Kohlo Stateser, Germany, 346; 4, Godde Kostmar, Indy, 206; 5, Borbara Merile, (toty, 202, 4, Heidd Zurfarlanen, Switzerland, 177; 8, Wan-sono Zelemskold, Russia, 175; 9, Florence Messneska, Propos, 163; 10, Permitto Wilbern, Sweden, 140.

Sweden, 140.
World Cap everall standings: 1, Korjo Schpkauer, Germann, 579 points; 2, Heidi Zellar-Baethier, Switzerland, 776; 3, Vreal Schneider, Switzerland, 462; 4, Picobo Streel, United States, 463; 5, Maritina Erik, Germann, 595, 4, Aniha Wacher, Austria, 493; 7, Pernitle Wibern, Sweden, 499; 6, Hilany Lindit, United States, 484; 7, Heidi Zurturinaen, Switzerland, 317; 16, Barbone Mertin, Hoty, 307.

PARIS OPEN

Quarterfinats
Jone Nevetne (3), Czech Republic, def. Kor-Ing Hobeudove (7), Slovekle, 6-3,3-4,6-4; Mary Pierce (2), France, def. Judith Wissner (4), Austria, 6-2, 6-4; Iva Majoli (4), Croatic, def. Sabine Appelmans (8), Belgium, 6-2, 6-4.

Sabine Appetarats (8), Belgium, 6-2, 6-4, MILAM OPER Quarterficats Iva Majell (4), Crootia, del, Sabine Appetarats (8), Belgium, 6-2,6-4; Petr Korda, Casch Rapublic, del, Siove Dosedel, Casch Rapublic, 6-3, 6-3; Goran Ivanisevic (2), Crootia, del, Olivier Detattre, France, 6-3, 6-3.

TRANSITIONS

BASEBALL

BASEBALL
Iteriesol Lecture
FLORIDA—Extended contract of Dave
Dombrowski, seneral monoger, for three
years, through 1978 season.
BASKETBALL
Natifeed Beskethall Association
NBA—Supended Phoesis Sons yeard Denmy Alose one game and fined him \$7,500 for
slosping Portland center Chris Dudley during
a game Wednesday night.
NEW JERSEY—Activated Sean Higgins,
mand, from Informal list, Put Sleepy Floyd.

poord, from injured list. Put Sleepy poord, on injured list.

pound, on injured list.

POOTBALL,

Notice of Football League

BUFFALD—Wolved John Davis, suard,
and Jeff Wright, nose tockle.
CLEVELAND—Released Michael Dean
Petry, deleasive tockle. Announced they will
not exercise their option on Mark Ryplen,
suarterback.

not execute many equatorisación.
DERVER—Nomed Bobby Turner offensive coordinator and Alex Gilbosoffensive line
cooch and assistant head coach.
L.A. RAMS—Nomed Willia Shaw detensive LA. RANS—Nomed Willie Show detensive condinator. Announced that Dick Selear, Itasbediers coach, will be retained. PHILADELPHIA—Stened Bryce Burnett, light end. Terminated confract of Broderick. Thomoson, tockle, making him on unrestrict-

season for the 23- year-old Olympic silver medalist. Confirmation of the results was delayed for 15 minutes un-

Cup downhill race.

til Catherine Lussier of Canada. points. had rerun her leg after coming within inches of crashing into two members of a ski patrol. Street said she dedicated the victory to Swedish slalom star

ARE. Sweden - Picaho

Street of the United States beat

1,801 meters because of a heavy

snowfall in the past week, in 1 minute, 9.11 seconds. It was the

third downhill victory of the

Thomas Fogdoc, who was seriously injured in an accident while training in this northern Swedish resort last week. "Anyone who has a heart in

their body must feel very much for him. I skied for Tomas to-

day," she said.
Pernilla Wiberg of Sweden,
the Olympic combined champi-

on, was taken from the down-

Her right leg was badly cut, needing 10 stitches, and Goran Katja Seizinger of Germany by 41 hundredths of a second Fri-Skog, the team's doctor, said day to win a women's World Wiberg was a doubtful starter for Saturday's giant slalom. Street clocked the fastest in-Street flashed down the Olympia course, shortened to termediate times down the fair-

hill course on a stretcher after

falling halfway through her run.

ly straight and flat course despite, she said, "two or three little mistakes." Her victory, before a big crowd that included King Carl

XVI Gustaf of Sweden, moved Street atop the World Cup downhill standings with 409

Fellow American Hilary Lindh, who finished sixth, dropped to second place in the standings. She has 380 points while the third-place Seizinger has 346. Three downhills remain on the schedule.

No American woman has ever won the downhill championship "and it's a little bit of a goal, but not something I think of every day," Street said. Isolde Kostner of Italy

placed third in 1:10.02 and Hei-di Zurbriggen of Switzerland fourth in 1:10.09.

SIDELINES

Henning Leads Els by 1 Shot in Golf

JOHANNESBURG (Reuters) - Nic Henning, the rookie of the year in the 1992-93 South African season, shot 4-under-par 66 Friday to lead Ernie Els by a stroke at the halfway point of the South African PGA.

Is shot 71, and was a stroke ahead of overnight leader Wayne Westner of South Africa, who ballooned to 75, and England's Van Phillips and Namihia's Trevor Dodds. They both shot 71 in the European PGA event.

· Harry Taylor, 40, a qualifying school veteran, shot 8-underpar 64 for a three-shot lead over Tommy Armour and Chris Perry in the Boh Hope Classic in Indian Wells, California.

Rugby Pay Approved in Australia
SYDNEY (AP) — The Australian Rugby Football Union took another step toward semiprofessionalism Friday when it ratified

agreements enabling players to earn up 10 \$60,000 a year. "This carning capacity is solely related to the players' off-field activities," the ARFU said in a statement. "The agreements will clearly outline to the players their responsibilities to the union and its sponsors."

For the Record

Alam Okeke, the sprinter who tested positive for steroids in the United States, was banned for a 3-month-period by the Norwegian Sports Federation; the IAAF, whose rules call for a 4-year ban, called it "an open defiance" of its regulations. America's Cup racing was abandoned the wind stopped midway into the second matches of the third round.

(AP)

Mats Nashand, the first European to play for the Montreal

Canadiens, is returning to the NHL at age 35, having signed with the Boston Bruins. Gheorghe Hagi has torn a muscle in his left leg during training

and may be out of action for a month, his Barcelona soccer cluh

Quotable

· Charles Barkley of the Phoenix Suns commenting on the NBA West All-Stars' starting backcourt of Dan Majerie and Latrell Sprewell: "Hey, I've never been on a team where I can dribble better than both the guards."

118 itsen

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55 Biggest stars. briefly 56 "One for My 16 You can see Baby singer 57 1993 Holly through h Hunter film 17 Donizetti's "La ---- du Régiment 59 Abaci 18 Digital 60 Lou Gehrig's 24 Dark blue 63 "Three men in 26 Wrecks

65 Less frenetic 67 Like clock 33 Was Imminent 35 Big guns, for 68 Saint Theresa's 36 "The Country Girl playwright
37 Adventurer with
Robin

38 Stately dance

39 k's hard to

42 With force

43 Shone

54 Grumble

birthplace 71 Box; Abbr. 72 Activist Bobby 74 Train 75 Grp. behind Magellan 76 Chaperon 78 Historian

81 "Crimes and Misdemeano star

85 Ward 88 Anguish 91 "Mysterious 92 Comedian 93 First degrees

94 Tennesset

85 Ukases

players

Solution to Puzzle of Feb. 11-12 CARE ABAIS RADI POUR
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THAS PHAND FUTTI HOSE
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D New York Times/ Edited by Will Shorts.

103 Missed the mark

106 Pianist Claudio

108 Greece, 10 modern Greeks

107 Made tracks

105 Houlihan

97 Local screens

99 Ship in a 1951 best seller

100 Emulsifying

ngenx 101 Former Philly

110 Terre Haute sch 102 British .112 Many lifetimes exclamation

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INTERNATIONAL CLASSIFIED

(Continued From Page 13)

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DAVE BARRY

Don't Move! You're Dead

corpse in an opera, is: Ask questions. Here

are some that I would suggest: 1. Does the plot of this opera call for the corpse to get shoved halfway off a bed headfirst by people shricking in Italian?

2. If so, is this corpse wearing a nightgown-style garment that could easily get hunched up around the corpse's head if the corpse finds itself in an inverted position with its legs sticking up in the air on a brightly lit stage in front of hundreds of people whom the corpse does not personally know?

3. If so, what, if any, provisions will be made to prevent a public viewing of the

corpse's butt?
Fool that I am, I failed to ask these questions when I was invited to be a deceased person in an opera. This invitation resulted from a column I wrote concerning an animal in a Denmark zoo that died from stress brought on hy hearing opera singers rehearse. I concluded that opera is probably fatal and should be banned, just like heroin, or aspirin bottles with lids that can actually be opened.

This column generated a large amount of mail from irate opera lovers who: 1. Pointed out that they are far more sophisticated, urbane and cultured than I am, and . .

2. Used some really dirty words.
(Here is an actual quote from one of these letters, slightly modified for the family newspaper audience: "Così Fan Tutte is Italian and not Spanish, you sock plucker. Duck shoe.")

But I also got a very nice letter from Janice Mackey, general manager of Eugene Opera in Eugene, Oregon (civic motto: "Eventually You Stop Noticing the Rain"). She invited me to play a corpse in Eugene Opera's performance of "Gianni Schicchi," a work by the famous opera dude Puccini, who I believe also wrote the 1966 Tommy James hit "Hanky Panky."

Eugene is in western Oregon, approximately 278 billion miles from anything. To get there, you have to take a series of commuter" airplanes, each one smaller than the last, until finally there isn't room for both you and the pilot, and you have to fly yourself.

But Eugene Opera turned out to be a very professional outfit featuring hari-

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North America

New York and Washington D.C. will be mild Sunday with

D.C. will be mild Sunday with pethaps a shower or two, then dry and cooler Monday. Flurnes are possible Tuesday Toronto will have flurnes Sunday and anow Tuesday. Chicago will have flurnes Monday Los Angeles may have showers by Tuesday.

Europe

MIAMI — My advice to you, if you tones, sopranos, bassoons, tremors, mezzaever get invited to play the part of a nines etc. I attended a brief rehearsal, during which the professional opera singers practiced shoving me off the bed and gave me invaluable dramatic tips on playing dead ("Don't move"). They also filled me in on the plot of "Gianni Schiechi," which involves a wealthy 13th-century Florentine named Buoso di Donati, who is pursued by a seemingly indestructible android from the future.

No, wait, that's the plot of "Terminator II." The plot of "Gianni Schicchi" is that Buoso is dead, and a hunch of people sing very loudly about this in Italian for 45 minutes of opera time, which, for a normal human, works out to roughly a month. I spent most of this time lying still on the bed with my mouth open. This turns out to be very difficult. You develop overpowering urges to swallow, twitch, scratch, burp, emit vapors and — above all — lick your lips. You find yourself abandoning all concerns about hygiene and praying that Puccini was thoughtful enough to include a part in "Gianni Schiechi" where the singers decide. for whatever reason, to lick the corpse's lips.

But this is not what happens. What happens is that the singers, while searching for Buoso's will, shove the corpse off the bed, the result being that I had to hold perfectly still while upside-down, with my face smushed into a low footstool and my legs in the air, through several arias ("aria' is Italian for "song that will not end in your lifetime"). Fortunately, under my nightgown I was wearing lights, so the audience was never directly exposed to my

Finally the singers put the corpse back up on the bed, so for the rest of the opera I could just lie there thinking explicit bodily thoughts. At times I also listened to the music, and I was deeply moved by the part when a stagehand crept up, unseen, behind my bed and whispered, "Dolphins 21, Chargers 8." He was updating me on an important NFL playoff game in which I had a strong artistic interest. And although the Dolphins ultimately lost, I definitely enjoyed performing in "Gianni Schiechi" and did not find the experience to be the least bit fatal, so I sincerely apologize to all the opera fans I offended.

Except for the gas poles who wrote the

Knight-Ridder Newspapers

WEATHER

Forecast for Sunday through Tuesday, as provided by Accu-Weather,

Europe

EUrope
Showers will arrive in London on Sunday and rain with fall much of Monday. A few showers may linger on Tuesday. Paris will have dry weather Sunday and Monday, then a chance of showers Tuesday. Rhime with have dry weather through the penda; it will be windy on Sunday.

British Sex Through the Ages: The Book

WO statements about the British and sex have been so often quoted that they have assumed the mantle of truth: "Continental people have sex life; the English have bot water bottles." the Hungarian-born George Mikes claimed in the 1950s, and the poet Philip Larkin said that

sexual intercourse began in 1963. If Larkin was correct, his compatriots have caught up in the last 30 years judging from the pages of Valentine messages

MARY BLUME

printed in this week's newspapers, but still Roy Porter and Lesley Hall in a new book called "The Facts of Life" find specificity in British sexual knowledge: the view of sex as something both sacred and prurient; the suggestion that for-eigners, especially the French and Americans, have looser morals; and the fact that in Britain sexology has long been the field of the eccentric amateur.

Porter and Hall's book, published by

Yale University Press, is subtitled "The Creation of Sexual Knowledge in Britain, 1650-1950" and thus avoids discussion of recent excesses and AIDS-inspired dread. Its aim is to provide the first scholarly study of English-language books on sexual knowledge and guidance based on the most-read books in the field.

The first best-seller was "Aristotle's

Master-Piece," which owed nothing to Aristotle except perhaps a borrowed respectability. It was first published in 1684 and continued to appear in this century, each edition reflecting contemporary babits and fears.

The book's theme was procreation, not

performance, hut good performance in-creased the likelihood of conception and so enjoyment for both sexes was emphasized and a glass or two of wine recommended. Women were seen as no less libidinous than men and sex was tainted neither by sin nor by a secretly driven

psyche: It was simply an agency of nature.

"Aristotle" recommends marrying young because sexual abstinence is unhealthy, but promiscuity is not prescribed. If the woman lay on her right side she would have a boy because boys are engendered on the right side of the womb. To see if she was pregnant she could put a needle overnight in a glass of urine: Red spots would show she had conceived, blackish ones that she had failed. Nicolas Venette's "Tableau de l'amour

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Latin America

Asia
Japan and Korea will be brisk, cold and generally dry from Sunday through Tuesday, except for snow showers in northern Japan. There will be Irequent showers from Talwan to Vietnam and Laos, including Hong Kong. Singapore will be warm and humid with a thunderstorm or two.

conjugal," published in France two years after "Aristotle's Master-Piece," came out in more than 100 edinons going well into this century and was translated in Britain in 1703. Its theme was similar but its tone and language more sophisticated. As a physician and the father of 12 Venette put no stock in "Aristotle's" pregnancy test. If be held to the common view that infertility was the woman's fault, be was compassionate enough to state that there was no

reliable paternity test and that a ruptured

rience (he even suggested how to fake maidenly bleeding if necessary).

By the late 18th century Venetic's book had been expurgated in England; its tone changed from generous confidence to something more high-flown and less practical. It was the beginning of the new anti-sensualism and guilt. Later, a Victorian edition of "Aristotle" no longer contained plain discussion of sex, the anatomy of the genital organs was not explained, words of warning were added.

Such changes are the focus of Porter and Hall's study. In the Enlightenment sexual pleasure was regarded as healthy: by the Romantic period such sensuality was seen as gross and materialistic, the

HE glamour couple of the Chinese film

world - the director Zhang Yimou and

the actress Gong Li - have split, apparent-

ly ending a collaboration that produced a

string of award-winning movies, including

"Raise the Red Lantern" and "Red Sor-ghum." Their latest, "To Live," won prizes at Cannes last year, although Zhang is in

hot water for showing it there without offi-

cial permission, Now Gong, China's nearest

thing to a Hollywood superstar, is romanti-cally linked with the China-based manager

of a foreign company and has left Zhang.

the Wen Hui newspaper said Friday, with-out naming names. The rift reportedly came

to a head during the making of their latest film, set in Shanghai in the 1930s, with

Gong as a gangster's girl and nightclub singer, Wen Hui said. Gong was often late

on the set, took days off and lacked convic-

The French singer and actress Vanessa

Paradis was arrested at Montreal's Dorval Airport after customs inspectors found

about three grams (a tenth of an ounce) of hashish in her luggage. Paradis was on her

way to New York and U.S. customs offi-

cers based at the airport said they discov-

clean living and promised his followers they would live to the age of 150 (he died at 49). Like many others, he considered masturbation the evil of evils, an enduring obsession that Porter and Hall attribute to a new emphasis on the family, which caused a fear of child sexuality, and to the bourgeois-capitalist ethic of saving and avoiding, or deferring, spending.

Things could only get worse and they did. Female sensuality was thought unseemly, nonexistent or threatening in Victorian times; in men it was to be held in check. Pornography and prostitotion flourished. Venereal disease was stigmatized as a moral lapse, which meant it was

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neither properly studied nor treated (most voluntary and teaching hospitals banned patients with VD). Then in 1871 Darwin's writings on the importance of sexual reproduction to the evolutionary process opened the way for sex to become a field of scientific study. Havelock Ellis, who entered his specialty after a mystical experience in Australia, became the new authority, his daring ac-ceptable because of his scientific credentials and what Rebecca West called his delicate rectory English. "Marcied Love" by Marie Stopes was a buge success from publication in 1918 (she sent a copy to Queen Mary and later suggested to Noël Coward that she rewrite his play "The

Graham promoted vegetariamsm and

Vortex" to give it a happy ending). The amount of mail she received testified to the ignorance and fears of her readers. The next wave consisted of sex surveys, aithough sexual taxonomy seems about as useful as a Celestial Bed, and the sex guides, which brought with them a new anxiety: not only getting it but getting it

right.

The book ends in 1950, 13 years before, in Larkin's words, sex began. This week's two pages of Valentines in The Times included winsome messages to Bubsy, Buggalugs, Floppy, Kissy-Face, Lamb-cake, Wuggles and Wump, and one from a male admirer to "the sauciest boy at UEA law school,"

In France, where commerce in Valentines is relatively recent, the tabloid Libération had a 16-page section filled with poetic rhetoric that Dr. Venette would have approved.

In Paris, the fanciest patissier offered a Valentine cake designed by Christian Lacroix. In London one could buy a heartshaped mousse at Harrods made from cauliflower and leek.



pursuit of pleasure suspect. At about this time the English had become notorious as a nation that derived sexual pleasure from beating. The Evangelical movement, buttressed by the Regency court's lewd public behav-ior, emphasized civic probity and moral law. In 1798 Malthus had publicized the threat of overpopulation, so procreation was no longer a wish or an excuse. Self-improvement and restraint were recom-

hymen was not proof of prior sexual expe-The first major book condemning onanism appeared in 1710, followed by so many others that it seems possible that Grub Street, in the guise of fearful warnings, was publishing users' guides. In 1802 Thomas Beddoes wrote a book condemning sentimental novels as leading to the sin of masturbation but his message was deflected by his genteel habit of breaking into French or Latin when the subject matter became too strong.

Quacks proliferated in this atmosphere

of ignorance and fear, among them Dr. James Graham and his Celestial Bed, 12 by 9 feet in size, beavily decorated, surrounded by ornate artworks, mysterious magnets and the power to ensure fertility. It was available at £50 a night.

PEOPLE

appear in court in Montreal next month. Demi Moore apparently would become the highest-paid actress in Hollywood history if she accepts a very decent proposal to star in "Striptease." Her agents are close to closing a \$12 million deal with Castle Rock Entertainment, according to the Hollywood Reporter and Daily Variety. "I can't remember anyone ever getting that much," said Pat Kingsley, her agent. No one in Hollywood actually divulges all contract details, but the current record seems to be the \$8 million that Whoopi Goldberg reportedly got for "Sister Act 2."

'Striptease," based on the novel by Cart Hiansen, is a thriller set in the world of Florida's strip clubs.

Singer Courtney Love is offering a re-ward for her five-carat diamond and ruby engagement ring, stolen on Valentine's Day. The ring, given to her by her late busband, Kurt Cobain, of the band Nirvana. was madvertently shippen u. the wrong hotel room in Manhattan and then stolen, the New York Post said.



Gong Li and Zhang Yimou on the set-

Your stomach's growling Mother Nature's calling Your flight's boarding Plenty of time to mak den calls.

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